

【Translation】

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November 10, 2020

Summary of Consolidated Financial Results
for the Six Months Ended September 30, 2020 (April 1, 2020—September 30, 2020)
(based on Japanese accounting standards)

Company name : Ohashi Technica, Inc
 Stock exchange listings : First Section, Tokyo Stock Exchange in Japan
 Code number : 7628
 URL : <https://www.ohashi.co.jp>
 Representative : Mamoru Shibasaki, President and CEO
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Scheduled date for filing of quarterly securities report : November 12, 2020

Scheduled date of commencement of dividend payment : December 8, 2020

(Figures are rounded down to the nearest million)

1. Consolidated Results for the Three Months Ended September 30, 2020 (April 1, 2020—September 30, 2020)

(1) Consolidated financial results (% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Six months ended September 30, 2020	12,296	(33.8)	444	(75.4)	515	(72.8)	312	(77.1)
Six months ended September 30, 2019	18,566	(6.2)	1,804	(16.3)	1,897	(14.5)	1,365	(15.9)

Note : Comprehensive income Six months ended September 30, 2020 (75)million yen —%
 Six months ended September 30, 2019 996million yen (9.8)%

	Net Income Per Share	Diluted Net Income Per Share
	¥	¥
Six months ended September 30, 2020	21.33	—
Six months ended September 30, 2019	92.60	—

(2) Consolidated financial position

	Total Assets	Net Assets	Shareholders' Equity Per Total Assets
	¥ million	¥ million	%
As of September 30, 2020	38,609	31,146	79.6
As of March 31, 2020	42,360	31,925	74.4

Note: Equity As of September 30, 2020 30,752million yen
 As of March 31, 2020 31,500million yen

2. Cash dividends

	Cash dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended March 31, 2020	—	26.00	—	26.00	52.00
Year ended March 31, 2021	—	20.00	—	—	—
Year ending March 31, 2021 (Forecast)	—	—	—	32.00	52.00

(Notes) Revision from the most recent announcement of cash dividends forecasts: No

3. Forecast of consolidated results for Fiscal Year Ending March 31, 2021 (April 1,2020—March 31,2021)

	Net Sales		Operating Income		Ordinary Income		Net income Attributable to Owners	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Full Year	27,000	(24.8)	1,300	(60.2)	1,600	(53.0)	1,000	(59.4)

	Net Income Per Share
Full Year	¥ 68.69

(Notes) Revision from the most recent announcement of consolidated financial forecasts: No

4. Other information

- (1) Changes in significant subsidiaries during the term : No
- (2) Application of particular accounts procedures to the preparation of quarterly financial statements : No
- (3) Changes of accounting policy / Changes of accounting estimate / Restatement
- ① Changes of accounting policy with accompanying revision of accounting standards : No
- ② Other changes : No
- ③ Changes of accounting estimate : No
- ④ Restatement : No
- (4) Number of shares issued (common shares)
- ① The number of shares issued at the end of period (including own share)
- | | | | |
|--------------------------|-------------------|----------------------|-------------------|
| As of September 30, 2020 | 14,759,080 shares | As of March 31, 2020 | 16,240,040 shares |
|--------------------------|-------------------|----------------------|-------------------|
- ② The number of own share
- | | | | |
|--------------------------|----------------|----------------------|------------------|
| As of September 30, 2020 | 201,379 shares | As of March 31, 2020 | 1,494,346 shares |
|--------------------------|----------------|----------------------|------------------|
- ③ The average number of outstanding shares over period
- | | | | |
|--|-------------------|--|-------------------|
| Six months ended
September 30, 2020 | 14,646,285 shares | Six months ended
September 30, 2019 | 14,746,316 shares |
|--|-------------------|--|-------------------|

These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants and audit corporations.

Explanation for the appropriate use of performance forecasts and other special notes:

(Cautionary note on forward-looking statement)

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to "1. Qualitative Information on Quarterly Financial Results (2) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information" on page 2 of this report.