

【Translation】

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August 5, 2020

Summary of Consolidated Financial Results
for the Three Months Ended June 30, 2020 (April 1, 2020—June 30, 2020)
(based on Japanese accounting standards)

Company name : Ohashi Technica, Inc
 Stock exchange listings : First Section, Tokyo Stock Exchange in Japan
 Code number : 7628
 URL : <https://www.ohashi.co.jp>
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Filing date of financial statements : August 7, 2020

(Figures are rounded down to the nearest million)

1. Consolidated Results for the Three Months Ended June 30, 2020 (April 1, 2020—June 30, 2020)

(1) Consolidated financial results (% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three months ended June 30, 2020	6,564	(29.9)	372	(60.3)	407	(59.5)	276	(62.3)
Three months ended June 30, 2019	9,363	(6.4)	937	(13.3)	1,005	(7.9)	734	(8.9)

Note : Comprehensive income Three months ended June 30, 2020 (102) million yen —%
 Three months ended June 30, 2019 842 million yen 531.4%

	Net Income Per Share	Diluted Net Income Per Share
	¥	¥
Three months ended June 30, 2020	18.81	—
Three months ended June 30, 2019	49.79	—

(2) Consolidated financial position

	Total Aassets	Net Assets	Shareholders' Equity Per Total Assets
	¥ million	¥ million	%
As of June 30, 2020	39,808	31,283	77.6
As of March 31, 2020	42,360	31,925	74.4

Note: Equity As of June 30, 2020 30,875 million yen
 As of March 31, 2020 31,500 million yen

2. Cash dividends

	Cash dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	¥	¥	¥	¥	¥
Year ended March 31, 2020	—	26.00	—	26.00	52.00
Year ended March 31, 2021	—	—	—	—	—
Year ending March 31, 2021 (Forecast)	—	20.00	—	32.00	52.00

(Notes) Revision from the most recent announcement of cash dividends forecasts: Yes

3. Forecast of consolidated results for Fiscal Year Ending March 31, 2021 (April 1,2020—March 31,2021)

	Net Sales		Operating Income		Ordinary Income		Net income Attributable to Owners	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Full Year	27,000	(24.8)	1,300	(60.2)	1,600	(53.0)	1,000	(59.4)

	Net Income Per Share
Full Year	¥ 68.66

(Notes) Revision from the most recent announcement of consolidated financial forecasts: Yes

4. Other information

- (1) Changes in significant subsidiaries during the term : **None**
- (2) Application of particular accounts procedures to the preparation of quarterly financial statements : **None**
- (3) Changes of accounting policy / Changes of accounting estimate / Restatement
- 1) Changes of accounting policy with accompanying revision of accounting standards : **None**
- 2) Other changes : **None**
- 3) Changes of accounting estimate : **None**
- 4) Restatement : **None**
- (4) Number of shares issued (common shares)
- 1) The number of shares issued at the end of period (including own share)
- | | | | |
|---------------------|-------------------|----------------------|-------------------|
| As of June 30, 2020 | 14,759,080 shares | As of March 31, 2020 | 16,240,040 shares |
|---------------------|-------------------|----------------------|-------------------|
- 2) The number of own share
- | | | | |
|---------------------|----------------|----------------------|------------------|
| As of June 30, 2020 | 109,323 shares | As of March 31, 2020 | 1,494,346 shares |
|---------------------|----------------|----------------------|------------------|
- 3) The average number of outstanding shares over period
- | | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Three months ended
June 30, 2020 | 14,719,100 shares | Three months ended
June 30, 2019 | 14,746,419 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

These quarterly consolidated financial results are outside the scope of quarterly review by certified public accountants and audit corporations.

Explanation for the appropriate use of performance forecasts and other special notes:

(Cautionary note on forward-looking statement)

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to "1. Qualitative Information on Quarterly Financial Results (2) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information" on page 3 of this report.