Summary of Consolidated Financial Results for the First Quarter of Fiscal 2008 (April 1, 2008 – June 30, 2008)

Listed company Name: Ohashi Technica, Inc

Listings: First Section, Tokyo Stock Exchange in Japan

Code Number: 7628

URL: http://www.ohashi.co.jp

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(Figures are rounded down to the nearest million)

1. Summary of Financial Results for the First Quarter of Fiscal 2008 (April 1, 2008 – June 30, 2008)

(1) Consolidated financial results

(Percentage figures indicate changes from the same quarter of the prior fiscal year.)

	Net Sales		Operating income		Recurring profit		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
1 st Quarter, Fiscal 2008	10,366	_	689	_	706	_	368	_
1 ^{sd} Quarter, Fiscal 2007	10,295	20.9	793	14.8	877	17.6	525	7.6

	Net income per share	Diluted net income per share			
	¥	¥			
1 st Quarter, Fiscal 2008	19.59	-			
1 st Quarter, Fiscal 2007	27.88	27.87			

(2) Consolidated financial position

<u>(-)</u>									
	Total assets	Net assets	Shareholders'	Net assets per					
	¥ million	¥ million	%	¥					
1 st Quarter, Fiscal 2008	29,811	16,814	55.9	889.61					
fiscal 2007	31,356	17,869	56.4	936.12					

Note: Equity capital 16,651 million yen for 1st Quarter, FY2008, 17,682 million yen for FY2007

2. Cash Dividends

	Cash dividends per share					
	1Q 2Q 3Q Year-end Annual					
	¥	¥	¥	¥		
Fiscal 2007	_	10.00	_	10.00	20.00	
Fiscal 2008 (forecasts)	_	10.00	_	10.00	20.00	

(Note) Revision of dividend forecast for during this period: None

3. Forecast of Consolidated Operating Performance for Fiscal 2008

	Net S	Net Sales Operating income		Recurring profit		Net income		Net income per share	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
First Half	20,500	_	1,080	_	1,140	_	670	_	36.03
Full Year	42,200	(1.7)	2,500	(18.1)	2,580	(19.8)	1,490	(17.8)	80.57

(Note) Revision of consolidated operating performance forecast for during this period: No

4. Other information

- (1) Changes to major subsidiaries during the term (change to subsidiaries during the current fiscal year, accompanied by the scope of consolidation): None
- (2) Adoption of simplified accounting methods and special accounting methods in the preparation of quarterly consolidated financial statements: Yes
- (3) Changes toaccounting principles, procedures, and presentation when preparing consolidated financial statements (changes to fundamental information for preparing consolidated quarterly financial statement)
 - 1) Changes owing to revision in accounting standards: Yes
 - 2) Changes other than 1.above: None
- (4) Number of shares issued (common shares)
- 1) The number of shares issued at the end of period (including own share)

1st guarter, FY2008 18,890,040 shares FY2007 18,890,040 shares

2) The number of own share

1st guarter, FY2008 172,686 shares FY2007 886 shares

3) The average number of shares (during the term)

1st quarter, FY2008 18,784,147 shares 1st quarter, FY2007 18,859,989 shares

Cautionary statement with respect to forward-looking statements

- 1. The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.
- 2. Beginning from this consolidated accounting fiscal year, the Company has adopted the Accounting Standard for Quarterly Financial Reporting (Accounting Standards Board of Japan Statement No.12) and the Guidance on Accounting Standard for Quarterly Financial Reporting (Accounting Standards Board of Japan Implementation Guidance No.14). In addition, the Company has prepared the quarterly consolidated financial statements in accordance with the Rules for Quarterly Consolidated Financial Statements.