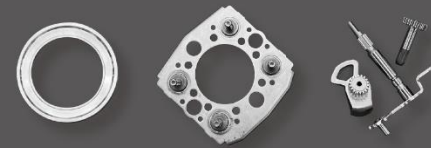


FINANCIAL RESULTS

2ND QUARTER, FY 2023



November 10, 2022

<https://www.ohashi.co.jp>

Consolidated Income Statement

(¥,million)

	2nd Quarter FY 2022	2nd Quarter FY 2023	Change(%)	Change
Net sales	16,788	16,582	△1.2%	△ 206
Operating income	1,397	976	△30.1%	△ 421
Ordinary income	1,522	1,127	△25.9%	△ 395
Profit attributable to owners of parent	1,015	794	△21.8%	△ 221

(yen)

Net income per share	71.68	58.64	△18.2%	△ 13.04
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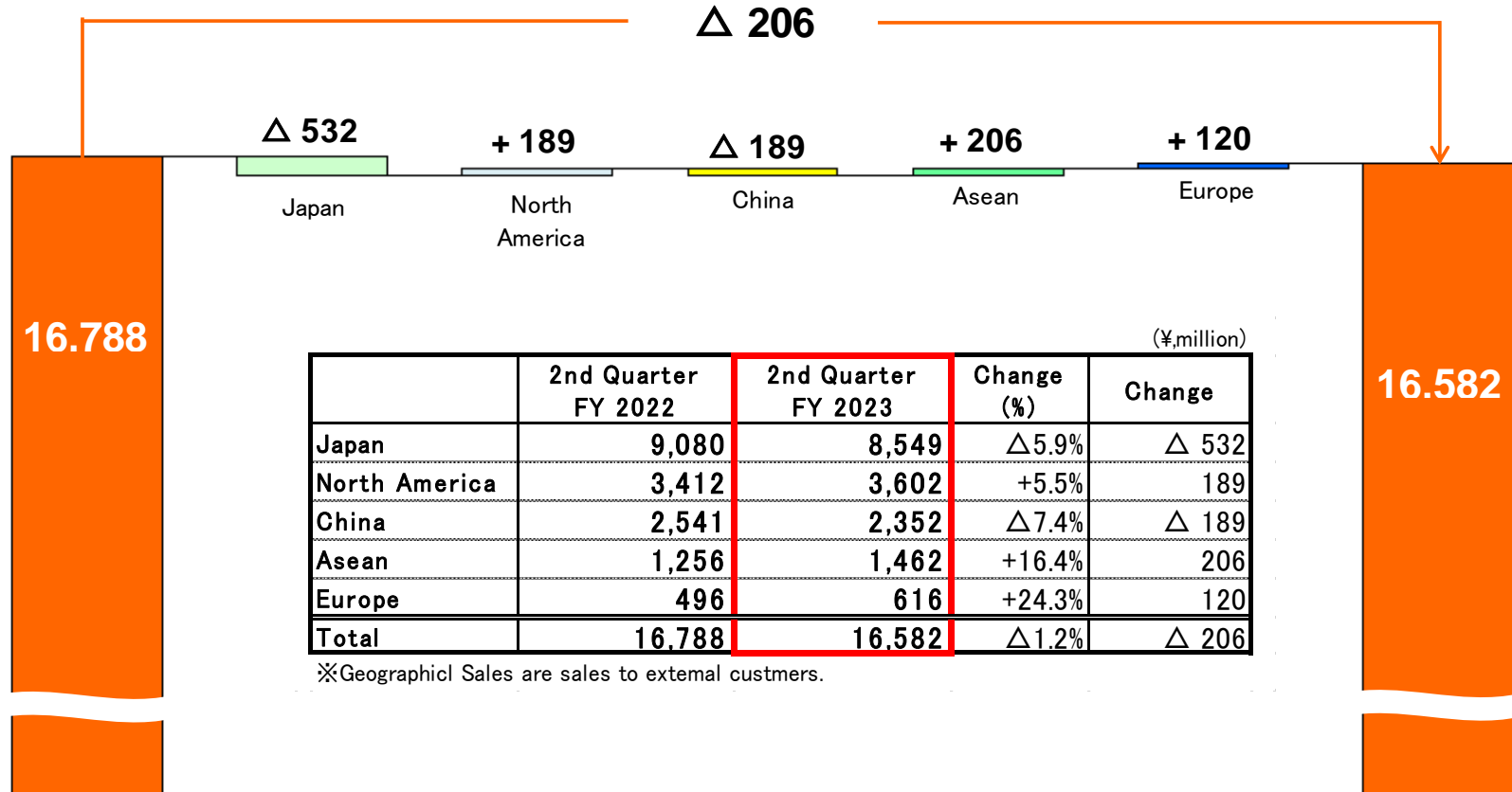
Exchange rate (average)

(yen)

USDJPY	107.69	122.89	Yen down by 15.20Yen
CNYJPY	16.66	18.94	Yen down by 2.28Yen
THBJPY	3.50	3.65	Yen down by 0.15Yen
GBPJPY	149.61	159.45	Yen down by 9.84Yen
MXNJPN	5.34	6.07	Yen down by 0.73Yen
TWDJPY	3.82	4.27	Yen down by 0.45Yen

Analysis of Net Sales by Regional Segment

(¥,million)



	2nd Quarter FY 2022	2nd Quarter FY 2023	Change (%)	Change
Japan	9,080	8,549	$\Delta 5.9\%$	$\Delta 532$
North America	3,412	3,602	+5.5%	189
China	2,541	2,352	$\Delta 7.4\%$	$\Delta 189$
Asean	1,256	1,462	+16.4%	206
Europe	496	616	+24.3%	120
Total	16,788	16,582	$\Delta 1.2\%$	$\Delta 206$

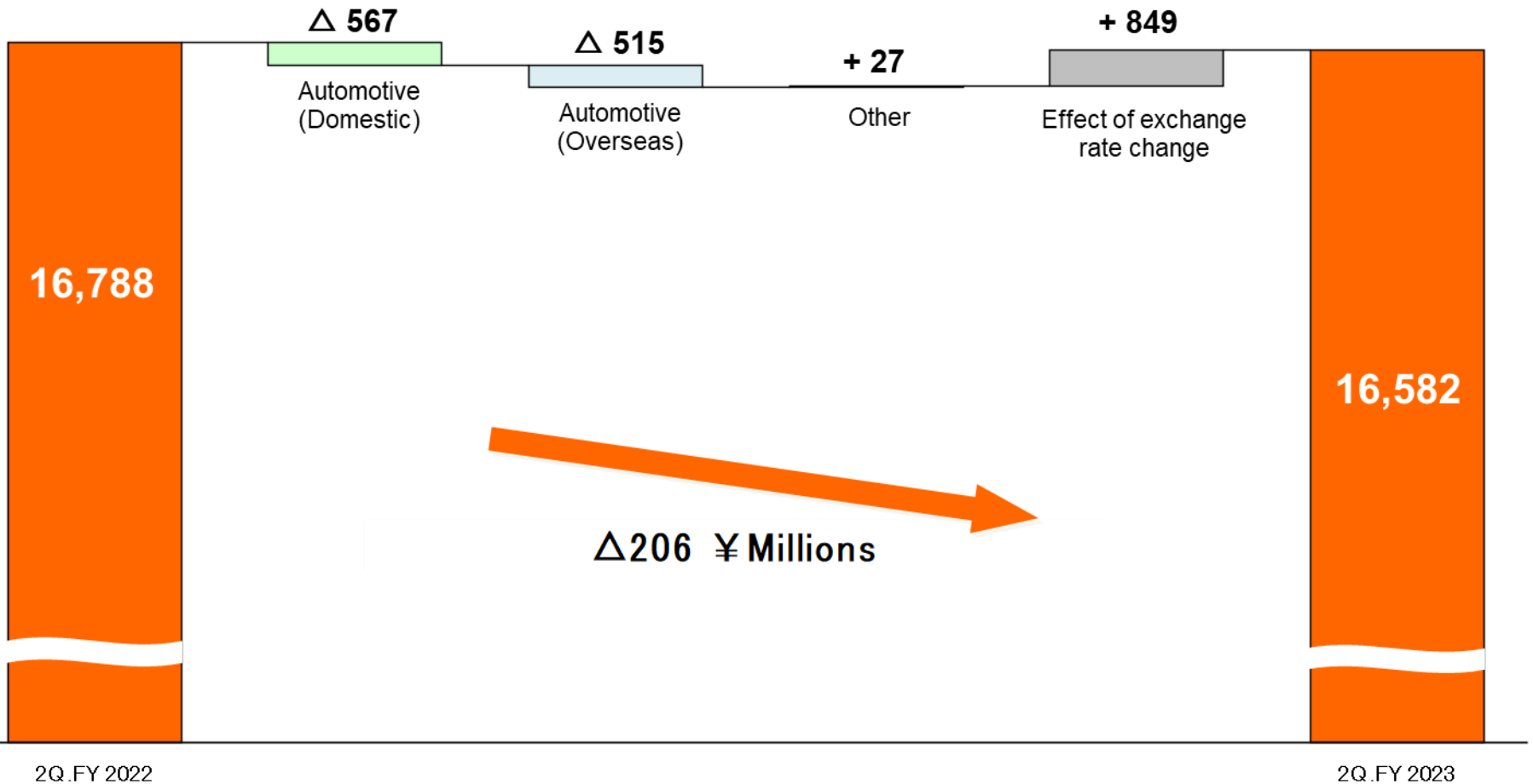
※Geographical Sales are sales to external customers.

2Q.FY2022

2Q.FY2023

Analysis of Net Sales by Products Segment

(¥,million)

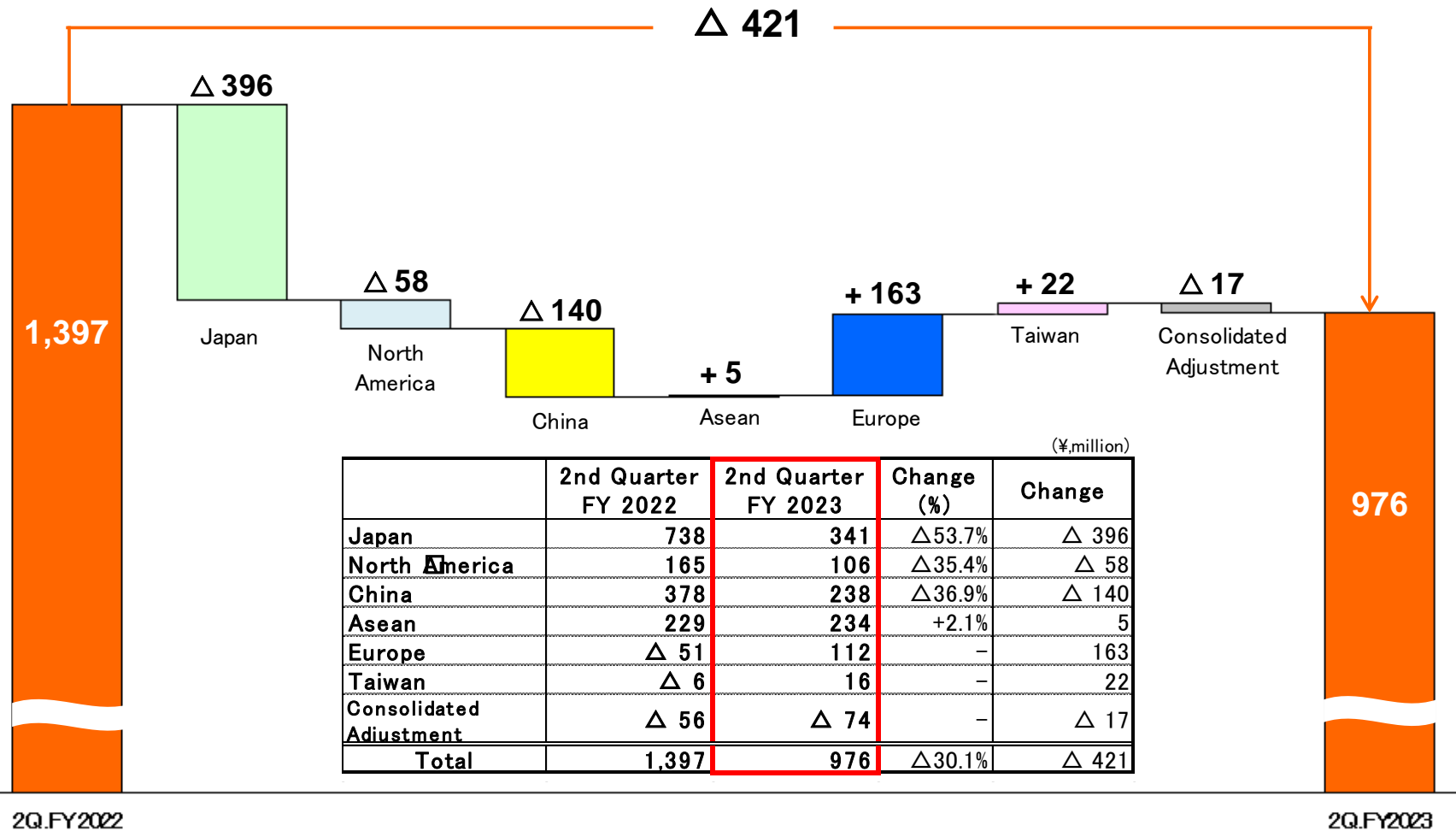


2Q.FY 2022

2Q.FY 2023

Analysis of Operating Income by Regional Segment

(¥,million)



(¥,million)

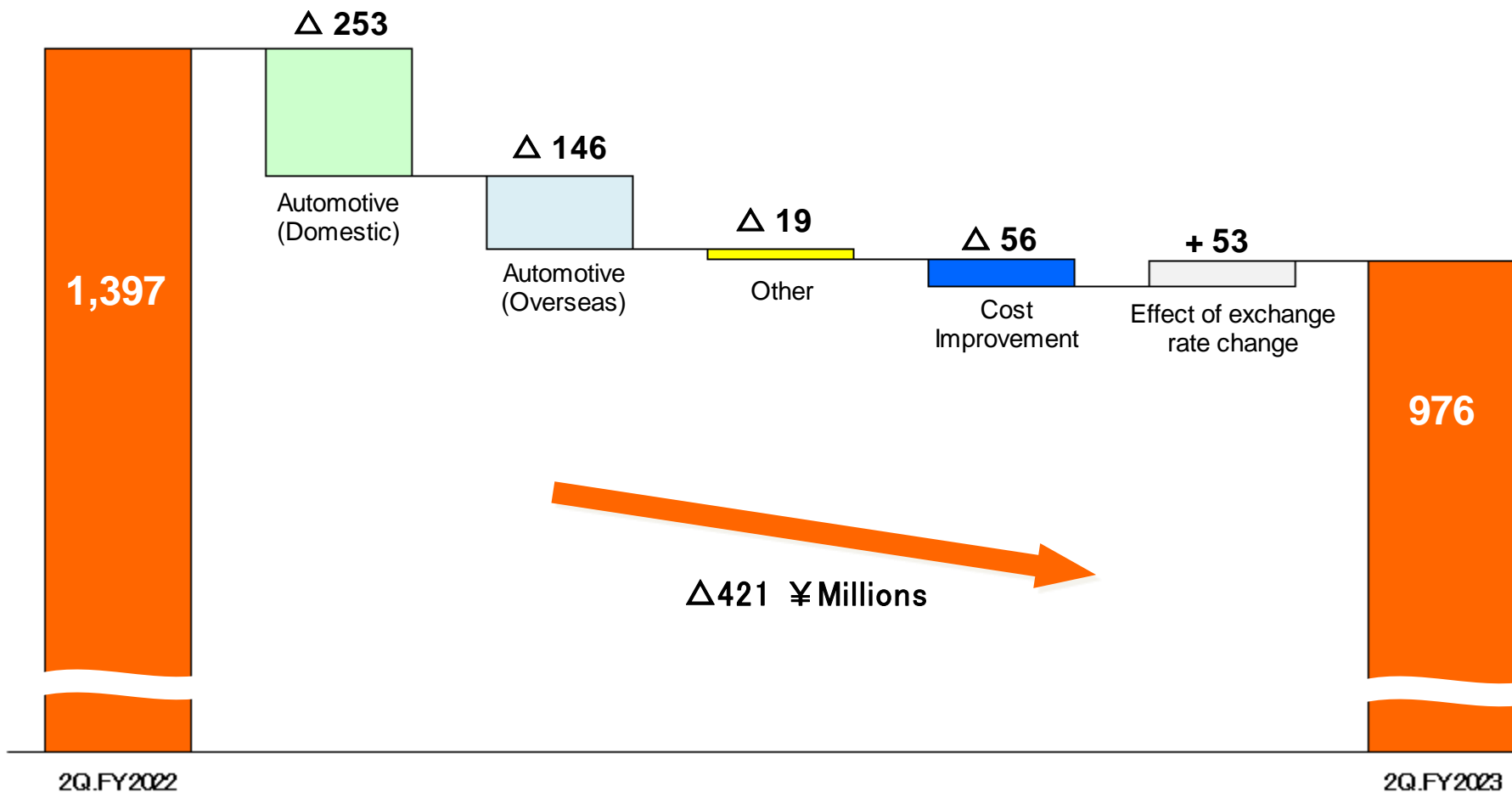
	2nd Quarter FY 2022	2nd Quarter FY 2023	Change (%)	Change
Japan	738	341	$\Delta 53.7\%$	$\Delta 396$
North America	165	106	$\Delta 35.4\%$	$\Delta 58$
China	378	238	$\Delta 36.9\%$	$\Delta 140$
Asean	229	234	+2.1%	5
Europe	$\Delta 51$	112	-	163
Taiwan	$\Delta 6$	16	-	22
Consolidated Adjustment	$\Delta 56$	$\Delta 74$	-	$\Delta 17$
Total	1,397	976	$\Delta 30.1\%$	$\Delta 421$

2Q.FY2022

2Q.FY2023

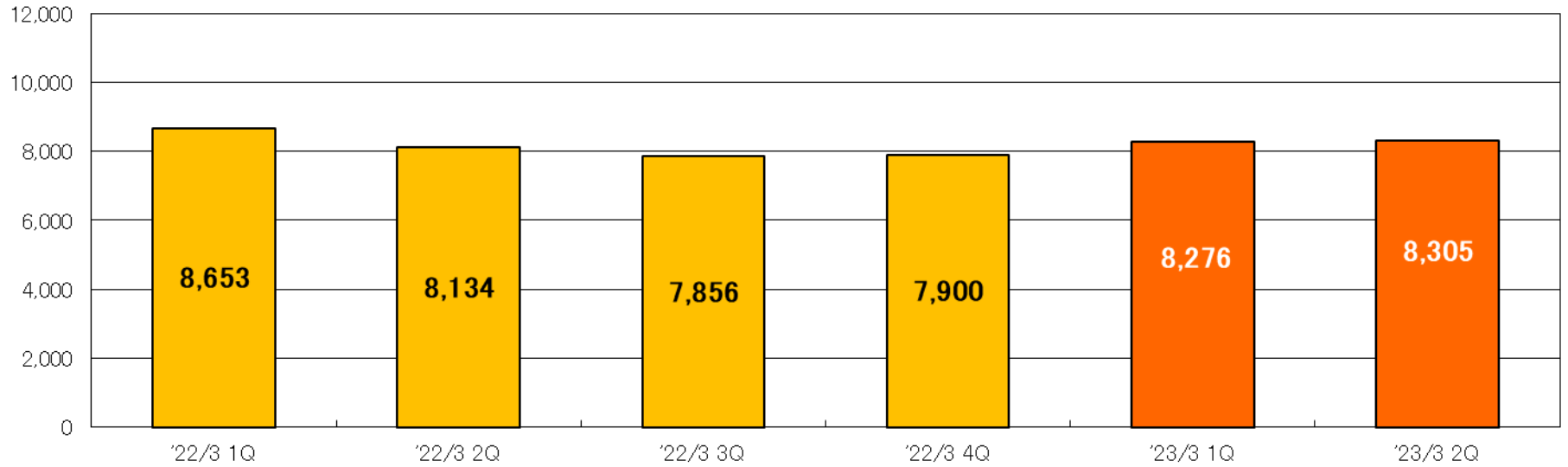
Analysis of Operating Income by Products Segment

(¥,million)



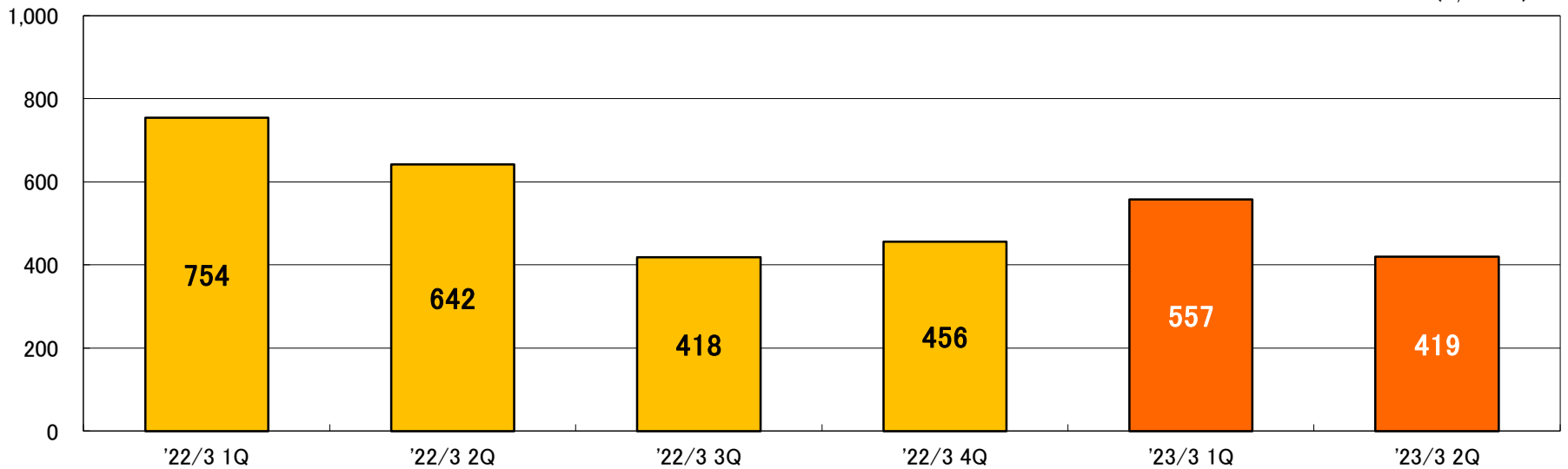
Net Sales

(¥,million)



Operating Income

(¥,million)



Balance Sheet

(¥,million)

March 31, 2022

Current Assets 34,600	Liabilities 9,903
	Net Assets 33,448
Fixed assets 8,751	

Capital adequacy ratio
(76.3%)

Total assets
43,352 ¥millions

September 30, 2022

Current Assets 34,831	Liabilities 7,948
	Net Assets 36,196
Fixed assets 9,313	

Capital adequacy ratio
(81.0%)

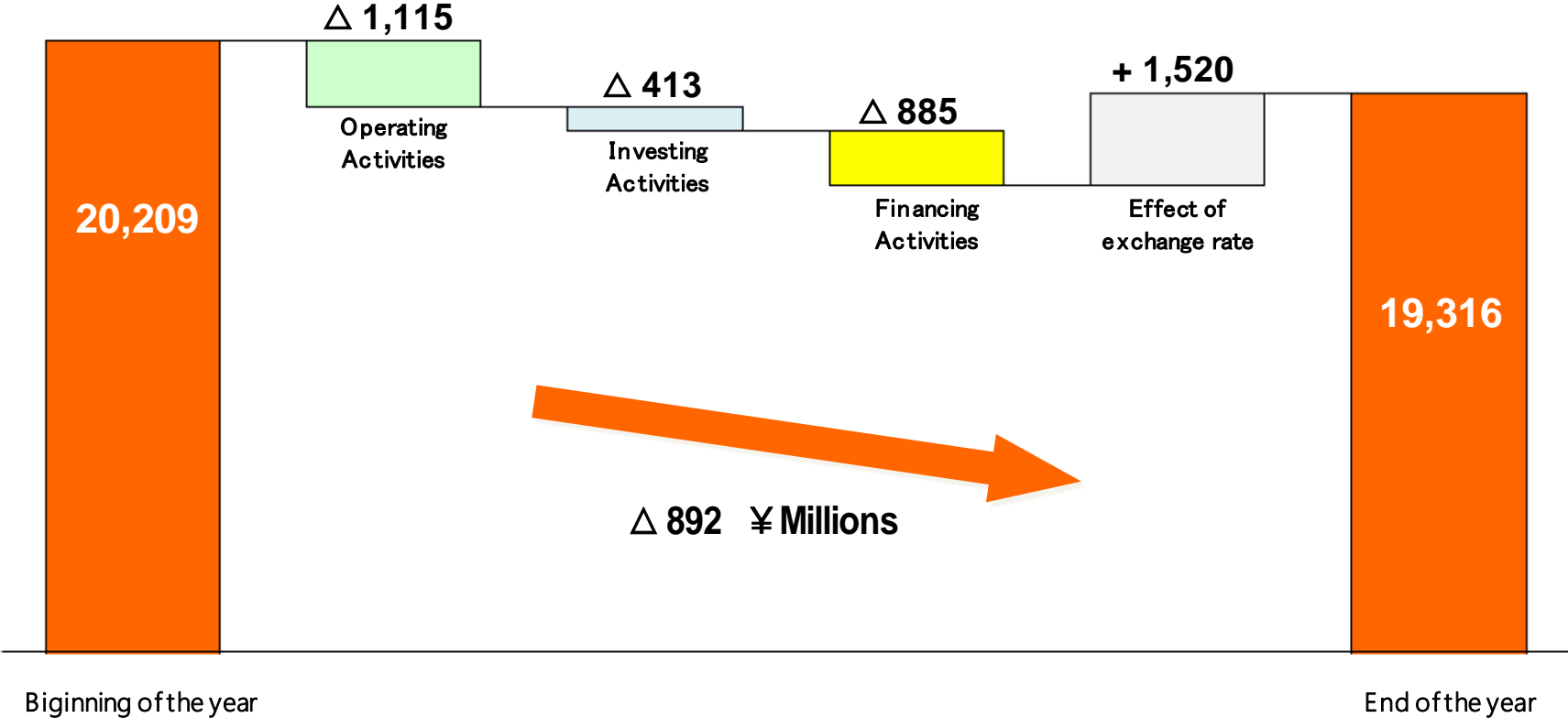
Total assets
44,145 ¥millions



793 ¥millions

Cash Flows

(¥,million)

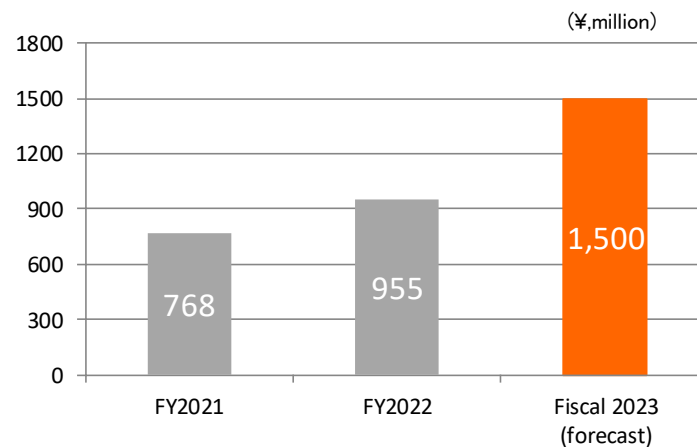


Capital Investment, Depreciation, R&D Expenses

(¥,million)

	2Q.FY 2022	2Q.FY 2023	Change	Fiscal 2023 (forecast)
Capital Investment	672	386	△286	1,500
Depreciation	415	417	2	900
R&D Expenses	21	25	4	120

Capital Investment



Main Customers

Raniking	FY 2021	FY 2022	2Q 2023
1	Hino Motors, Ltd.	Hino Motors, Ltd.	Hino Motors, Ltd.
2	Honda Motor Co., Ltd.	AISIN CORPORATION	AISIN CORPORATION
3	Toyota Motor Corporation	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
4	AISIN AW CO., LTD.	Toyota Motor Corporation	Toyota Motor Corporation
5	Isuzu Motors Limited	Isuzu Motors Limited	Isuzu Motors Limited
6	TAKEBE TEKKOSHO Co.,Ltd.	TAKEBE TEKKOSHO Co.,Ltd.	Nissan Motor Co., Ltd.
7	DENSO CORPORATION	Mitsubishi Fuso Truck and Bus Corporation	TAKEBE TEKKOSHO Co.,Ltd.
8	Mitsubishi Electric Corporation	DENSO CORPORATION	Mitsubishi Fuso Truck and Bus Corporation
9	Mitsubishi Fuso Truck and Bus Corporation	Nissan Motor Co., Ltd.	DENSO CORPORATION
10	Nissan Motor Co., Ltd.	Mitsubishi Electric Corporation	Mitsubishi Electric Corporation

※In April 2021, Aisin AW Co., Ltd. and Aisin Seiki Co., Ltd. merged to become AISIN CORPORATION

Fiscal 2023 (Forecast)

(¥,million)

	Fiscal 2022	Fiscal 2023 (forecast)	Change(%)	Change
Net sales	32,545	34,500	+6.0%	1,955
Operating income	2,272	2,500	+10.0%	228
Ordinary income	2,536	2,700	+6.4%	164
Profit attributable to owners of parent	1,791	1,900	+6.1%	109

(yen)

Net income per share	127.17	141.12	+11.0%	13.95
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Exchange rate (average)

(yen)

USDJPY	109.80	120.00	Yen down by 10.20 Yen
CNYJPY	17.03	18.00	Yen down by 0.97Yen
THBJPY	3.44	3.50	Yen down by 0.06Yen
GBPJPY	151.07	155.00	Yen down by 3.93Yen
MXNJPN	5.42	5.60	Yen down by 0.18Yen
TWDJPY	3.92	4.15	Yen down by 0.23Yen