



# FINANCIAL RESULTS

## FISCAL 2011

May 25, 2012

<http://www.ohashi.co.jp>

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# Consolidated Income Statement

¥,million

	Fiscal 2011	Fiscal 2010	Change	Change (%)
Net sales	31,504	32,574	△ 1,069	96.7%
Operating income	1,532	1,903	△ 370	80.5%
Ordinary income	1,527	1,897	△ 369	80.5%
Net income	708	1,005	△ 297	70.5%

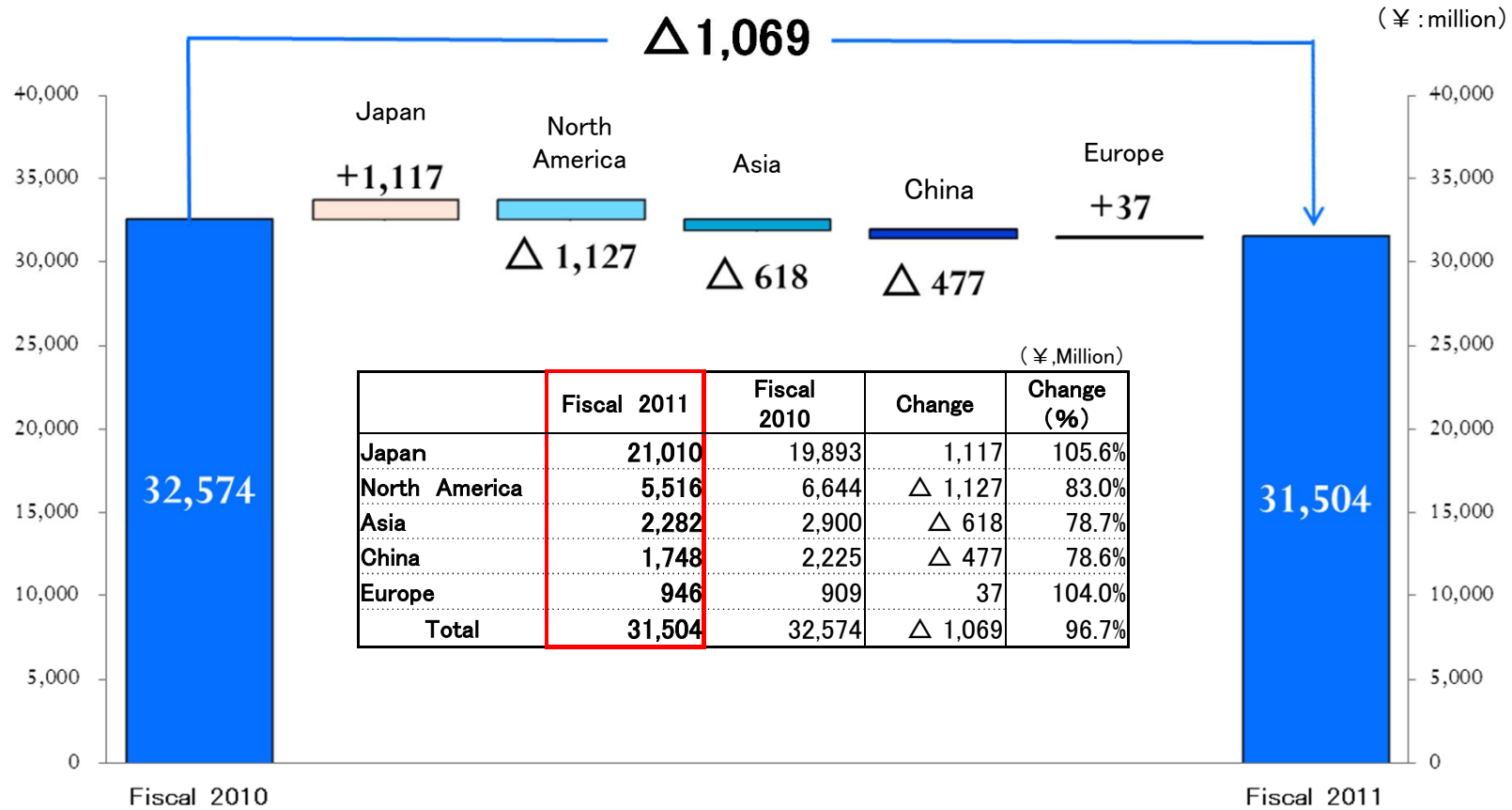
yen

Net income per share	45.34	64.32	△ 18.98	70.5%
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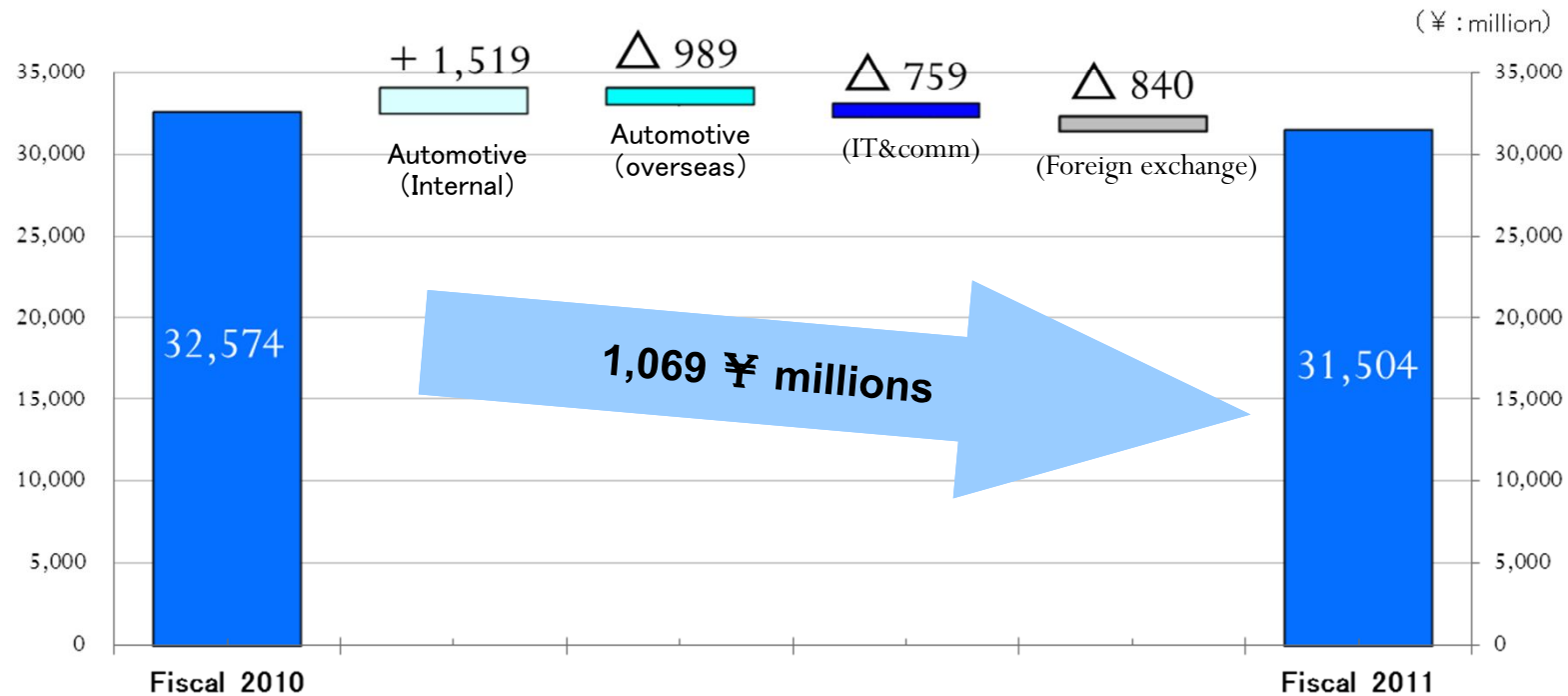
Exchange rate (average)

USDJPY	79.84	87.81	△ 7.97	△ 9.1%
THBJPY	2.62	2.77	△ 0.15	△ 5.4%
GBPJPY	128.06	135.60	△ 7.54	△ 5.6%
CNYJPY	12.39	12.97	△ 0.58	△ 4.5%

# Analysis of Net Sales by Regional Segment



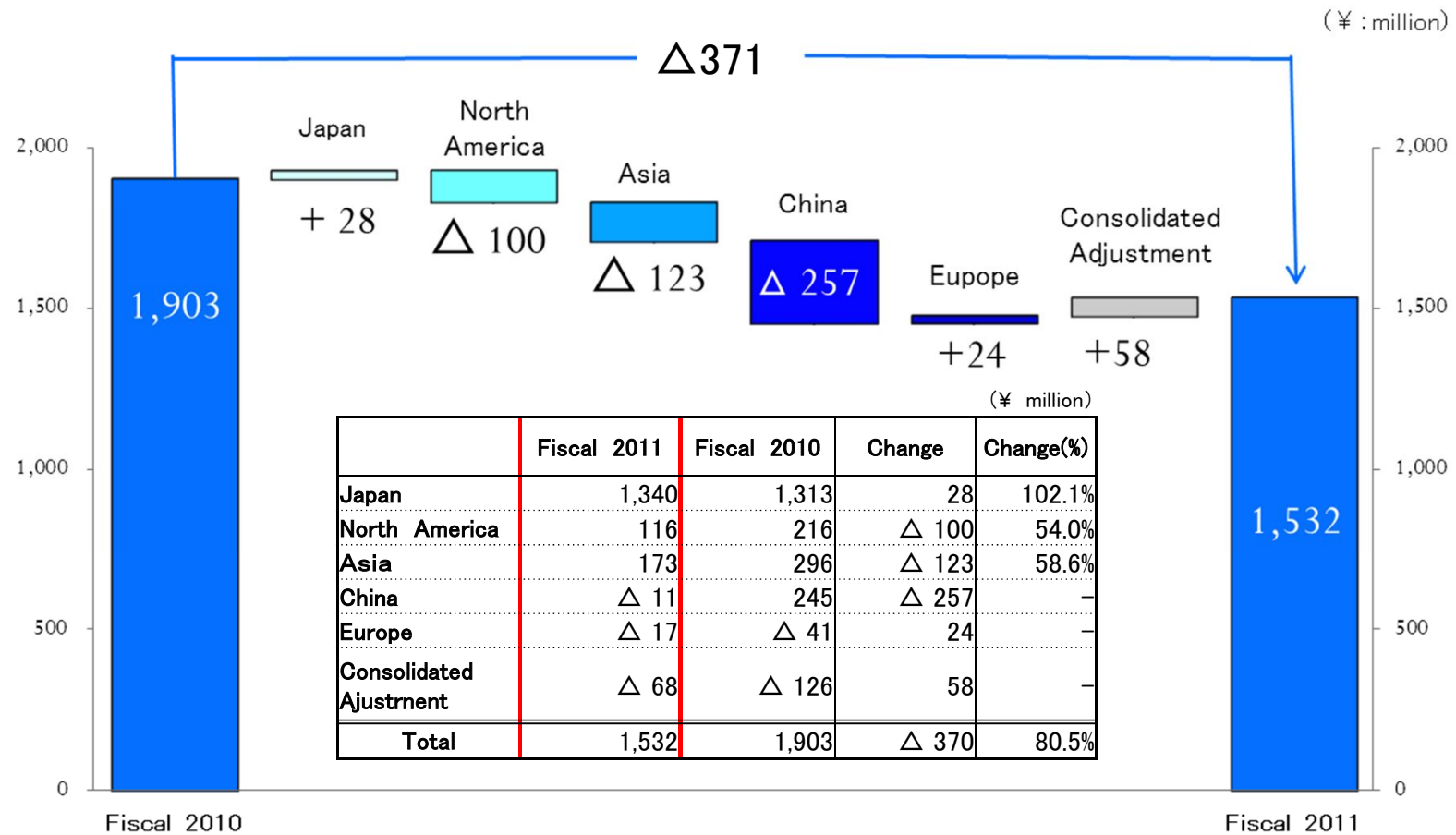
# Analysis of Net Sales by Products Segment



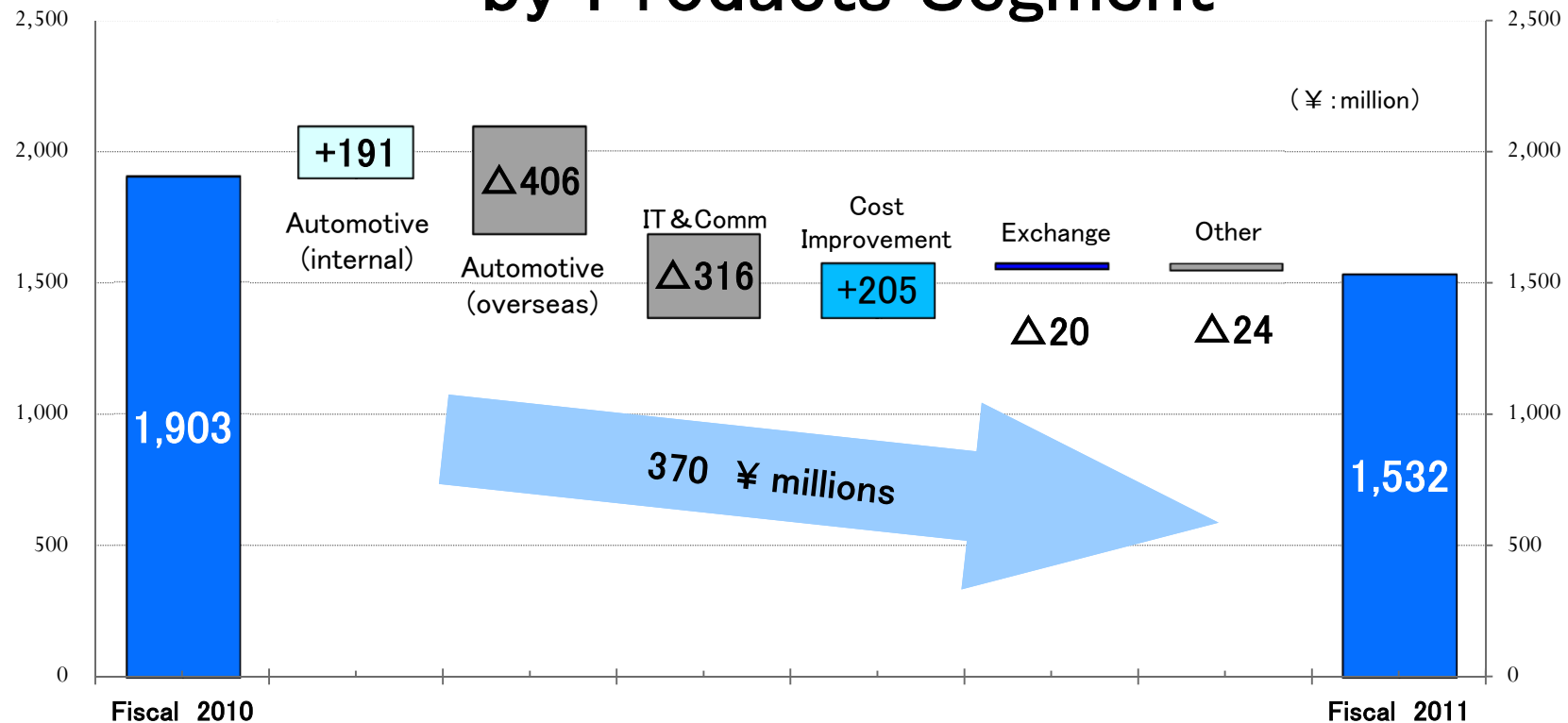
## Exchange Rate( Average)

	FY 2011	FY 2010
USD JPY	79.84	87.81
THB JPY	2.62	2.77
GBP JPY	128.06	135.60
CNY JPY	12.39	12.97

# Analysis of Operating Income by Regional Segment



# Analysis of Operating Income by Products Segment



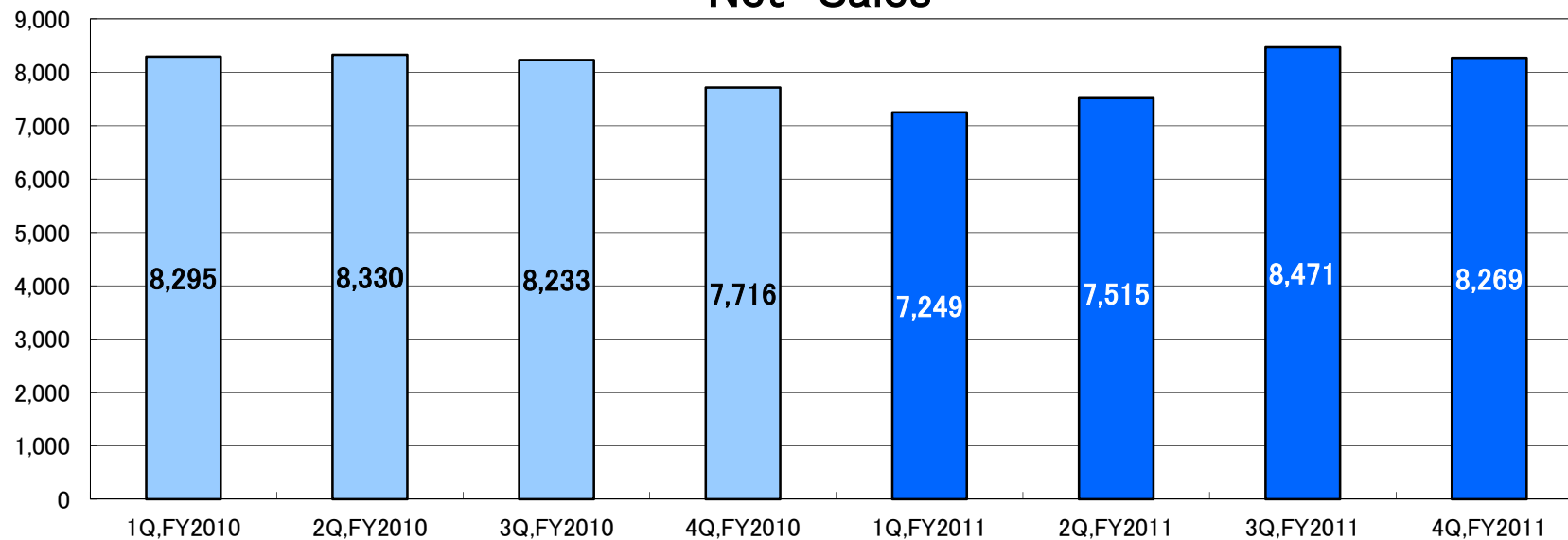
- 【Cost improvement】**
- ・Packing fare Δ63
  - ・Depreciation expense Δ40
  - ・Personnel expense Δ26

## Exchange Rate( Average)

	FY 2011	FY 2010
USD JPY	79.84	87.81
THB JPY	2.62	2.77
GBP JPY	128.06	135.60
CNY JPY	12.39	12.97

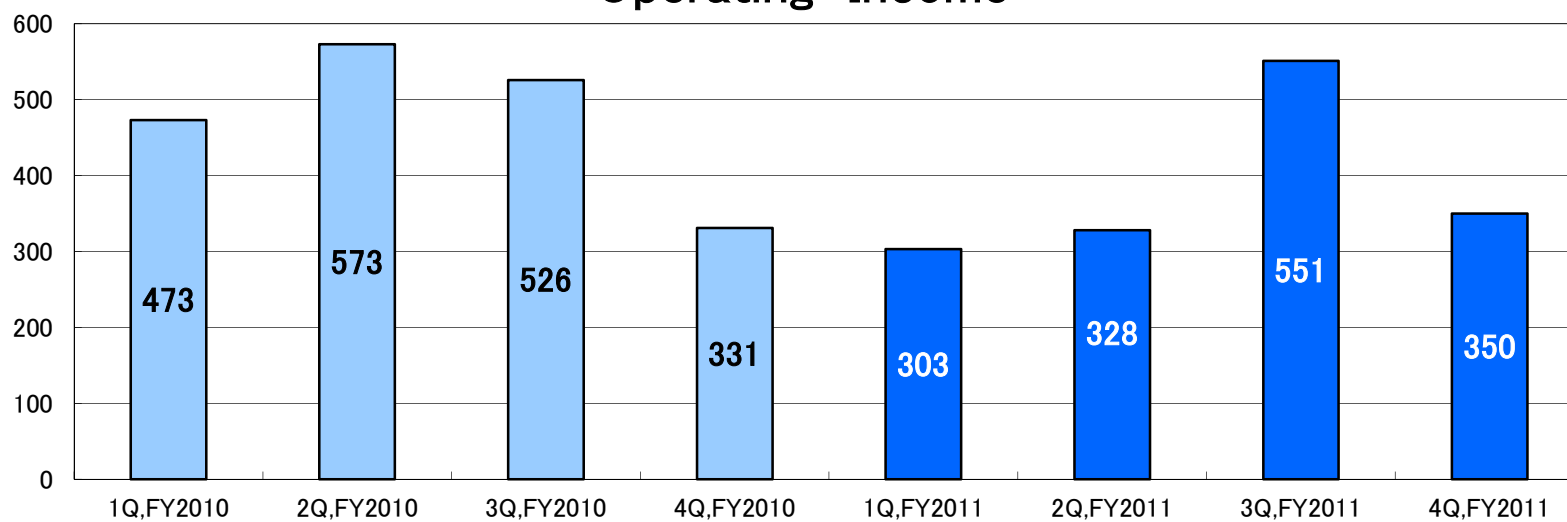
( ¥, million)

## Net Sales



( ¥, million)

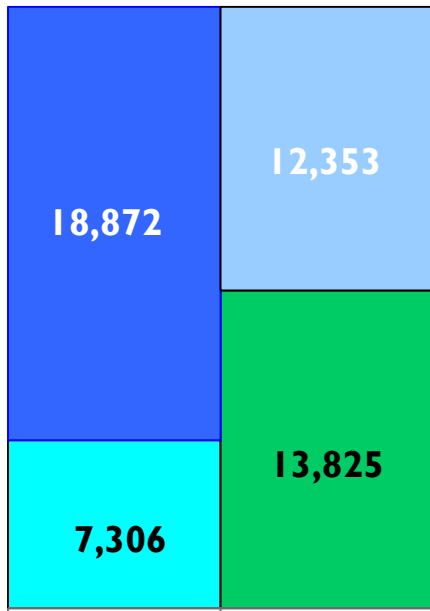
## Operating Income





# Balance Sheet

March 31, 2011

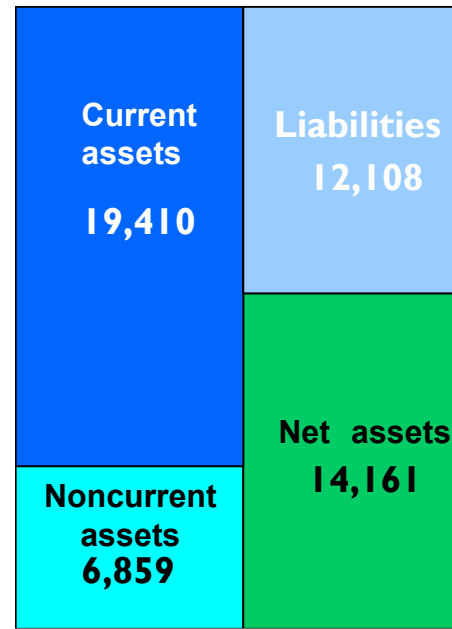


Shareholders equity total assets  
(52.1%)



March 31, 2012

(¥,million)



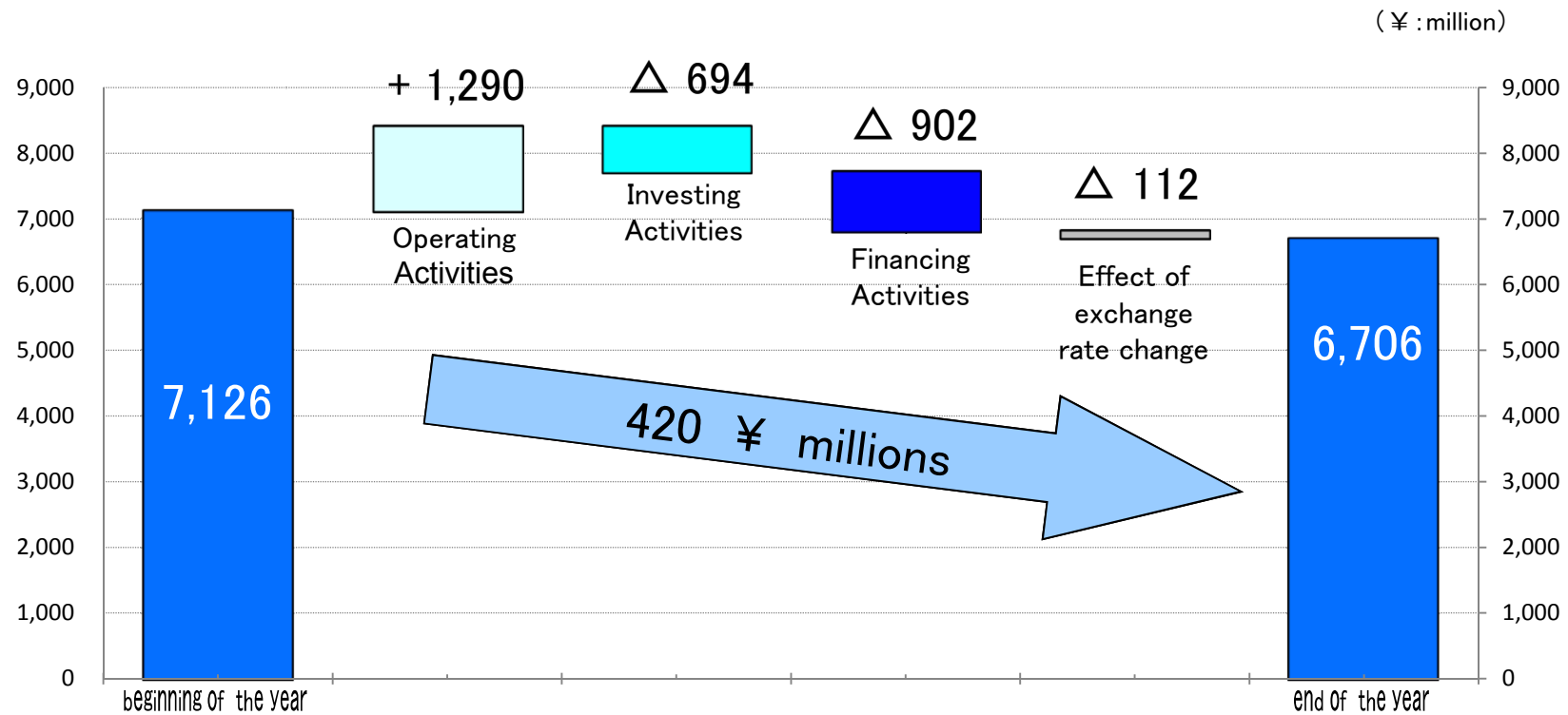
Shareholders equity per total assets  
(52.7%)



¥millions



# Cash Flows



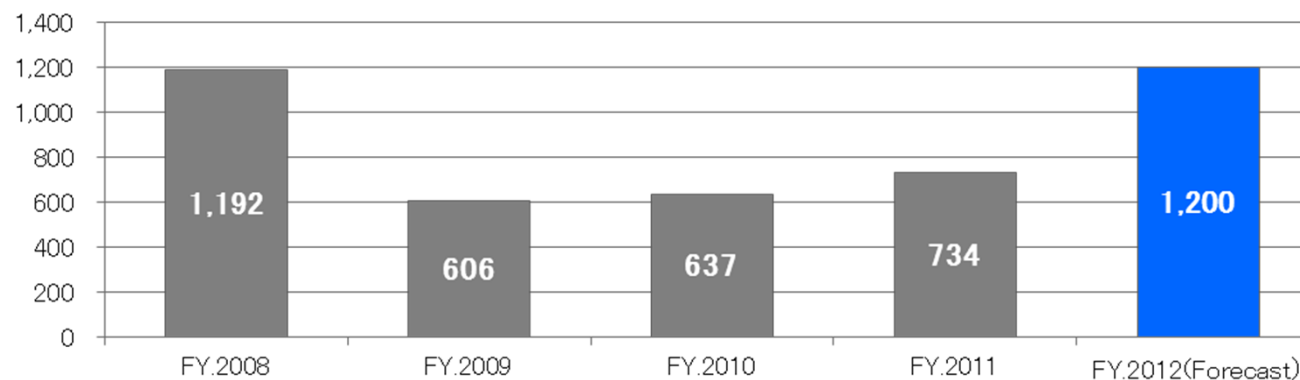
# Capital Expenditures, Depreciation, R&D Expenses

( ¥ : million)

	Fiscal 2011	Fiscal 2010	Change(%)	Fiscal 2012 (forecast)
Capital Expenditures	734	637	115.2%	1,200
Depreciation	789	826	95.5%	800
R&D Expenses	68	123	55.3%	100

## Capital Expenditures

( ¥ : million)



# Main Customer

Ranking	FY 2009	FY 2010	FY 2011
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Honda Motor Co., Ltd.	Denso Corporation	Denso Corporation
3	Denso Corporation	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
4	Nissan Motor Co., Ltd.	Nissan Motor Co., Ltd.	Nissan Motor Co., Ltd.
5	TOYOTA MOTOR CORPORATION	AISIN SEIKI Co., Ltd.	MITSUBISHI FUSO TRUCK & BUS CORPORATION
6	AISIN SEIKI Co., Ltd.	TOYOTA MOTOR CORPORATION	AISIN SEIKI Co., Ltd.
7	Hitachi Automotive Systems Ltd.	Hitachi Automotive Systems Ltd.	TOYOTA MOTOR CORPORATION
8	MITSUBISHI FUSO TRUCK & BUS CORPORATION	MITSUBISHI FUSO TRUCK & BUS CORPORATION	ISUZU MOTORS LIMITED
9	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED	Hitachi Automotive Systems Ltd.
10	TS TECH Ltd.	Takebe Co., Ltd.	Takebe Co., Ltd.

# Fiscal 2012 (Forecast)

(¥ : million)

	Fiscal 2012(Forecast)	Fiscal 2011	Change	Change(%)
Net Sales	35,000	31,504	3,496	111.1%
Operating income	1,800	1,532	268	117.5%
Ordinary income	1,800	1,527	273	117.9%
Net income	1,050	708	342	148.3%

Net income per share	67.19	45.34	21.85	148.2%
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