FINANCIAL RESULTS 2ND QUARTER, FY 2025

November 12, 2024

https://www.ohashi.co.jp

OHASHI TECHNICA, INC.

Consolidated Income Statement

(¥,Million)

	2nd Quarter FY 2024	2nd Quarter FY 2025	Change(%)	Change
Net sales	18,753	20,336	+8.4%	+ 1,583
Operating income	662	879	+32.8%	+ 217
Ordinary income	815	1,132	+38.9%	+ 317
Profit attributable to owners of parent	185	758	+310.1%	+ 573

(yen)

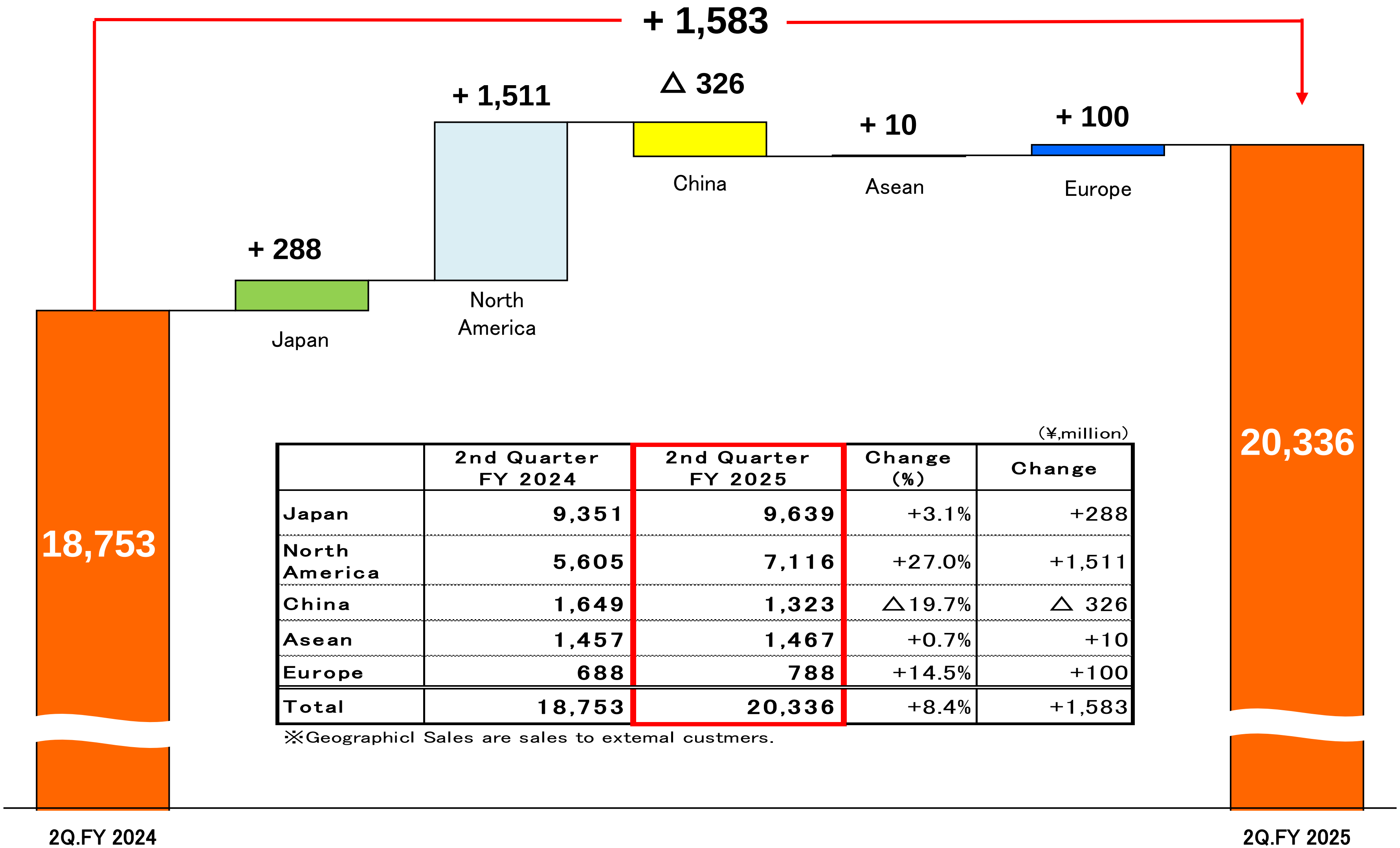
Net income per share	13.74	57.55	+318.9%	+43.81

Exchange rate (average) (yen)

USDJPY	134.85	152.25	Yen down by 17.4Yen
CNYJPY	19.45	21.05	Yen down by 1.6Yen
THBJPY	3.95	4.21	Yen down by 0.26Yen
GBPJPY	166.40	192.67	Yen down by 26.27Yen
MXNJPN	7.44	8.90	Yen down by 1.46Yen
TWDJPY	4.41	4.77	Yen down by 0.36Yen

Analysis of Net Sales by Regional Segment

(¥,Million)

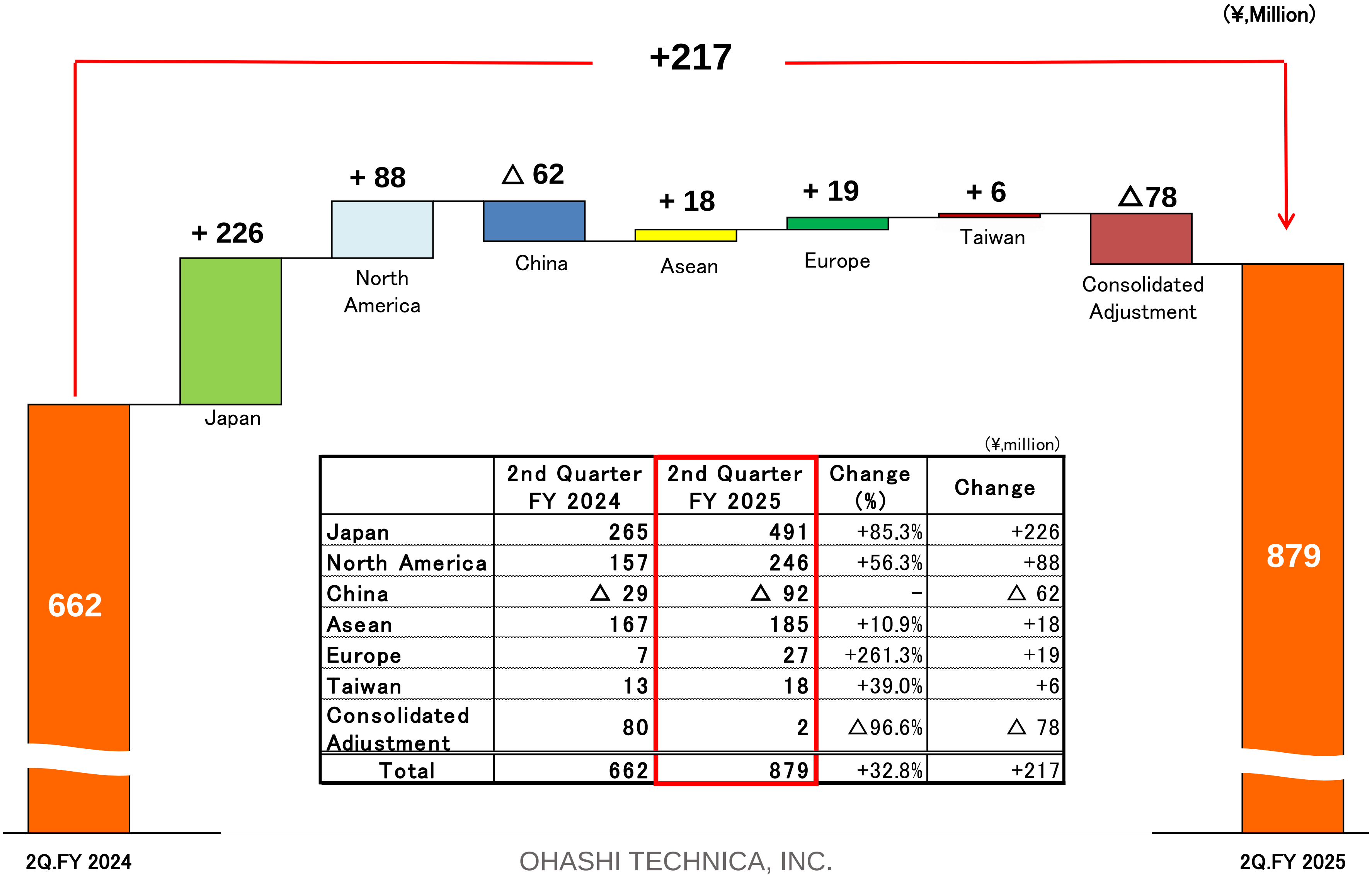


(¥,million)

	2nd Quarter FY 2024	2nd Quarter FY 2025	Change (%)	Change
Japan	9,351	9,639	+3.1%	+288
North America	5,605	7,116	+27.0%	+1,511
China	1,649	1,323	△19.7%	△ 326
Asean	1,457	1,467	+0.7%	+10
Europe	688	788	+14.5%	+100
Total	18,753	20,336	+8.4%	+1,583

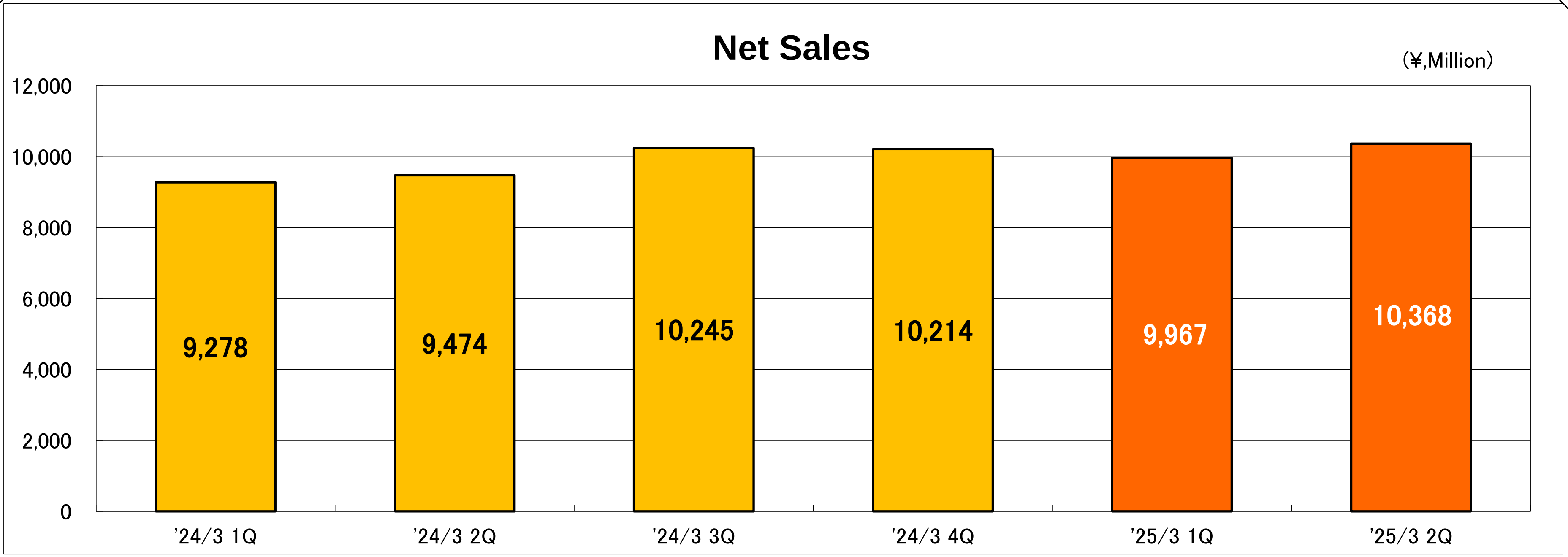
※Geographicl Sales are sales to extemal custmers.

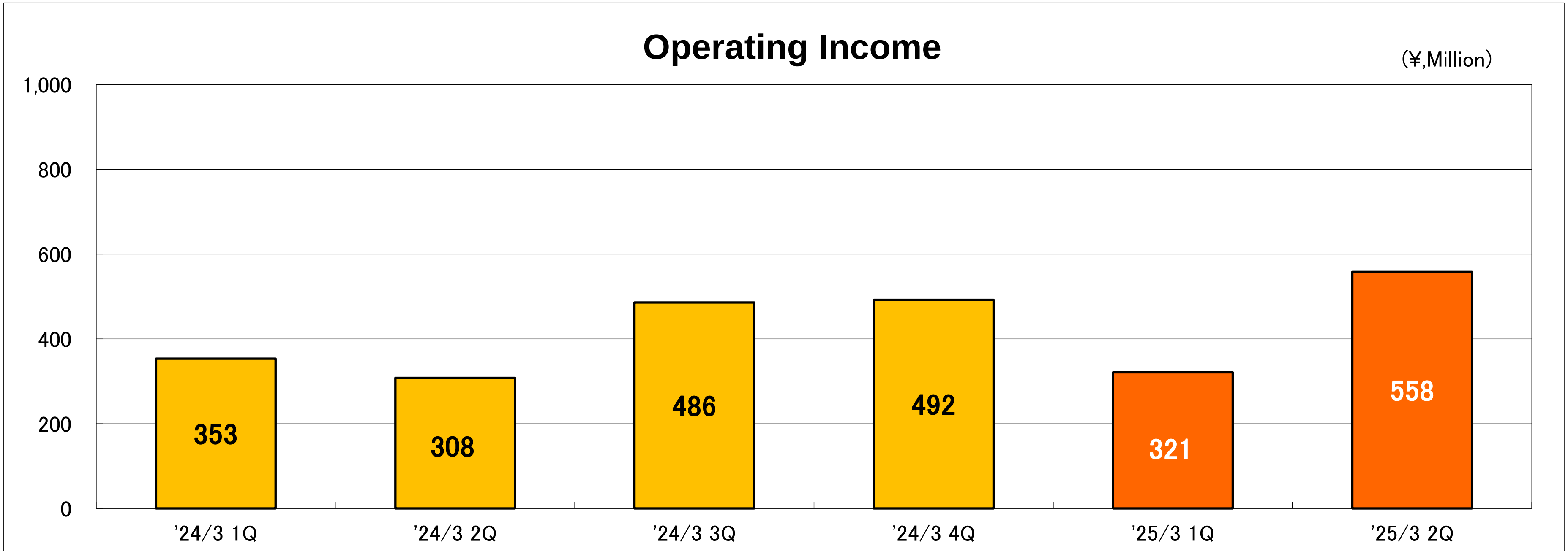
Analysis of Operating Income by Regional Segment



(¥,million)

	2nd Quarter FY 2024	2nd Quarter FY 2025	Change (%)	Change
Japan	265	491	+85.3%	+226
North America	157	246	+56.3%	+88
China	△ 29	△ 92	−	△ 62
Asean	167	185	+10.9%	+18
Europe	7	27	+261.3%	+19
Taiwan	13	18	+39.0%	+6
Consolidated Adjustment	80	2	△96.6%	△ 78
Total	662	879	+32.8%	+217

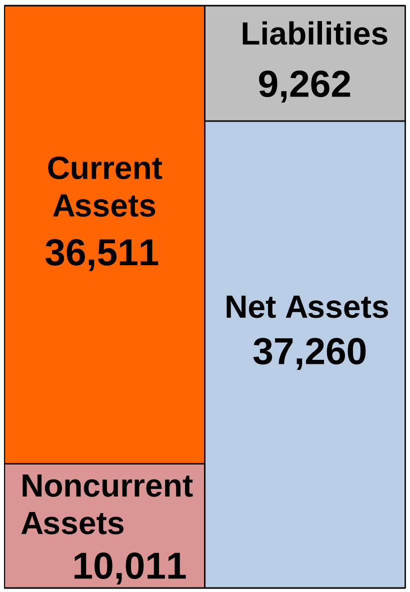

Net Sales
(¥,Million)
12,000
10,000
8,000
6,000
4,000
2,000
0
9,278
9,474
10,245
10,214
9,967
10,368
'24/3 1Q
'24/3 2Q
'24/3 3Q
'24/3 4Q
'25/3 1Q
'25/3 2Q


Operating Income
(¥,Million)
1,000
800
600
400
200
0
353
308
486
492
321
558
'24/3 1Q
'24/3 2Q
'24/3 3Q
'24/3 4Q
'25/3 1Q
'25/3 2Q

Balance Sheet

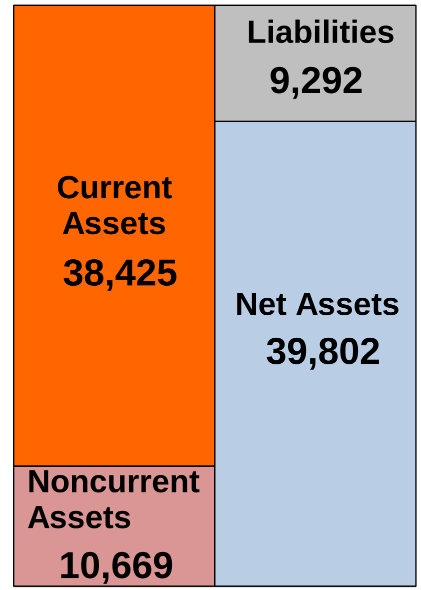
(¥,Million)

March 31,2024



Capital adequacy ratio （79.1%）

September 30,2024



Capital adequacy ratio （80.0%）

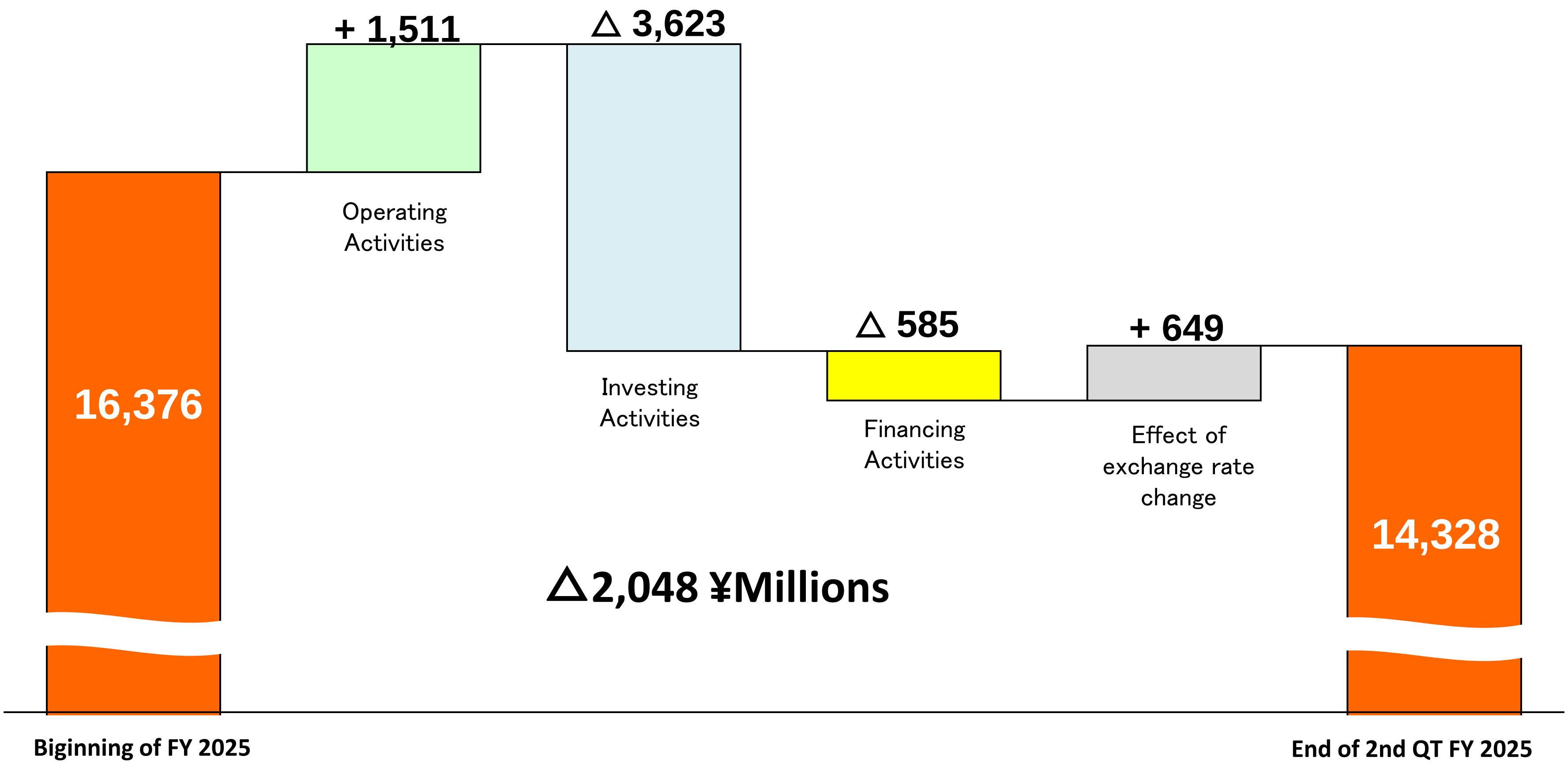
Total assets
46,522 ¥Millions

+2,572 ¥Millions

Total assets
49,094 ¥Millions

Cash Flows

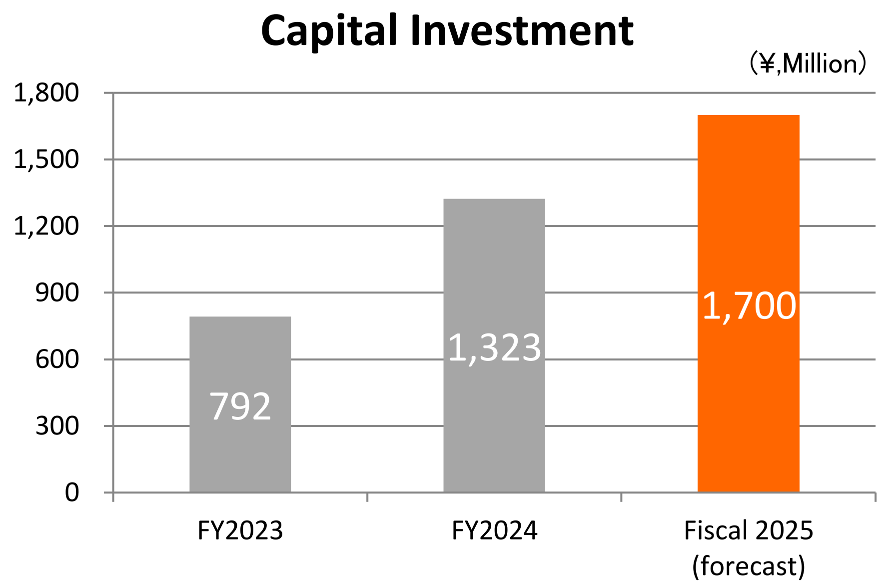
(¥,Million)



Capital Investment,Depreciation,R&D Expenses

(¥,Million)

	2Q.FY 2024	2Q.FY 2025	Change	Fiscal 2025 (forecast)
Capital Investment	522	780	+ 258	1,700
Depreciation	422	461	+ 39	1,000
R&D Expenses	35	39	+ 4	200



Main Customers

Ranikin g	FY 2023	FY 2024	2Q, 2025
1	Hino Motors, Ltd.	Hino Motors, Ltd.	Hino Motors, Ltd.
2	AISIN CORPORATION	Honda Motor Co., Ltd.	Toyota Motor Corporation
3	Honda Motor Co., Ltd.	Toyota Motor Corporation	Honda Motor Co., Ltd.
4	Toyota Motor Corporation	AISIN CORPORATION	AISIN CORPORATION
5	Isuzu Motors Limited	Isuzu Motors Limited	Isuzu Motors Limited
6	TAKEBE TEKKOSHO Co.,Ltd.	Nissan Motor Co., Ltd.	TAKEBE TEKKOSHO Co.,Ltd.
7	Nissan Motor Co., Ltd.	TAKEBE TEKKOSHO Co.,Ltd.	Nissan Motor Co., Ltd.
8	Mitsubishi Fuso Truck and Bus Corporation	Mitsubishi Fuso Truck and Bus Corporation	TS TECH CO.,LTD.
9	DENSO CORPORATION	DENSO CORPORATION	Mitsubishi Fuso Truck and Bus Corporation
10	Mitsubishi Electric Corporation	TS TECH CO.,LTD.	DENSO CORPORATION

Fiscal 2025 (Forecast)

(¥,Million)

	Fiscal 2024	Fiscal 2025 (forecast)	Change(%)	Change
Net sales	39,212	41,000	+4.6%	+1,788
Operating income	1,641	2,100	+27.9%	+459
Ordinary income	1,992	2,500	+25.4%	+508
Profit attributable to owners of parent	1,006	1,800	+78.8%	+794

(yen)

Net income per share	75.07	136.55	+81.9%	+61.48

Exchange rate (average)

(yen)

USDJPY	140.56	149.00	Yen down by 8.44Yen
CNYJPY	19.82	20.80	Yen down by 0.98Yen
THBJPY	4.04	4.20	Yen down by 0.16Yen
GBPJPY	174.86	191.80	Yen down by 16.94Yen
MXNJPN	7.94	8.20	Yen down by 0.26Yen
TWDJPY	4.51	4.60	Yen down by 0.09Yen