

FINANCIAL RESULTS

2ND QUARTER, FISCAL 2014

November 6, 2014

<http://www.ohashi.co.jp>

Consolidated Income Statement

¥,million

	2nd Quarter, Fiscal 2014	2nd Quarter, Fiscal 2013	Change	Change(%)
Net sales	20,055	19,444	611	103.1%
Operating income	2,069	1,709	360	121.1%
Ordinary income	2,105	1,739	366	121.0%
Net income	1,408	1,101	307	128.0%

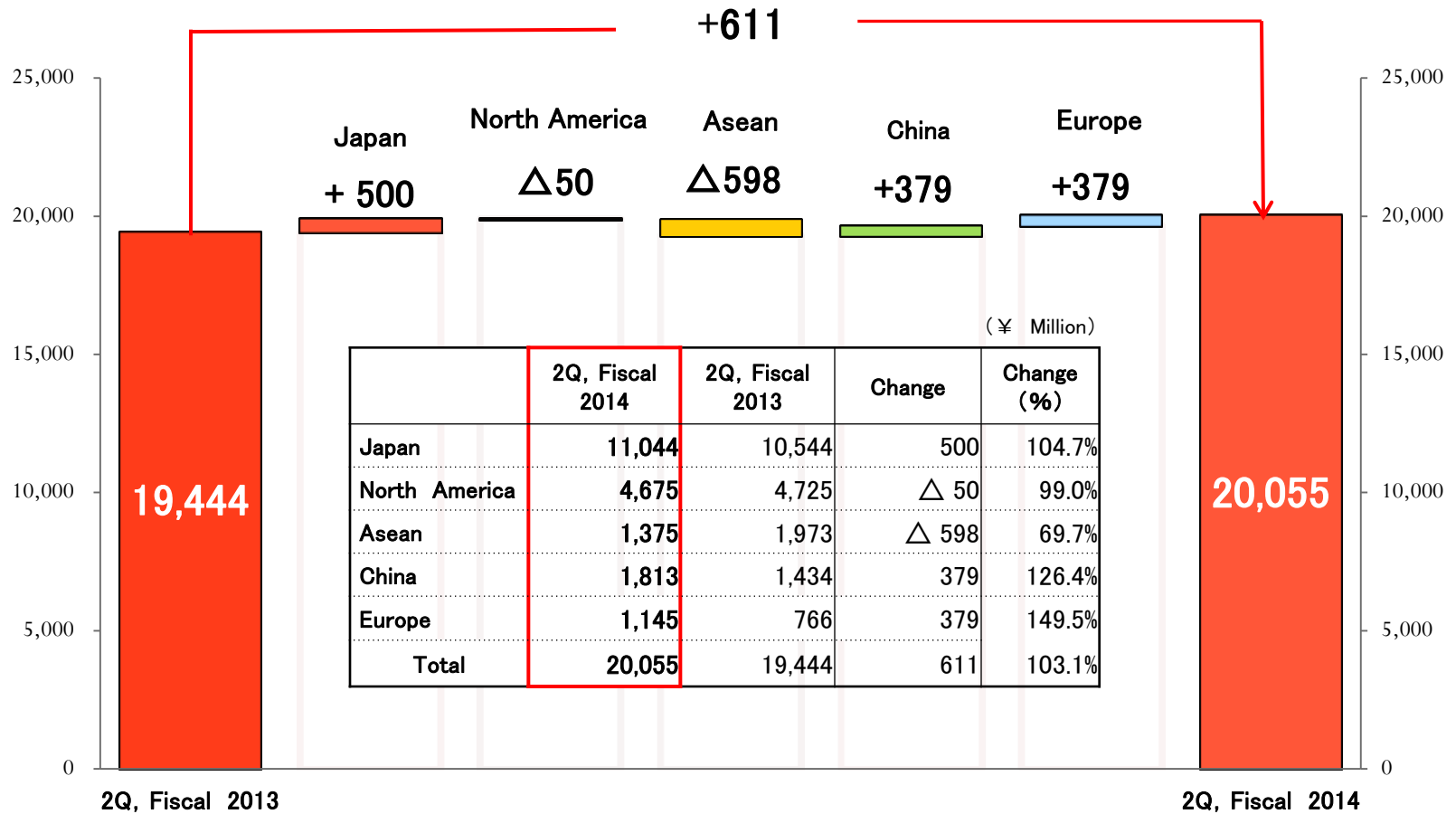
yen

Net income per share	91.79	70.02	21.77	131.1%
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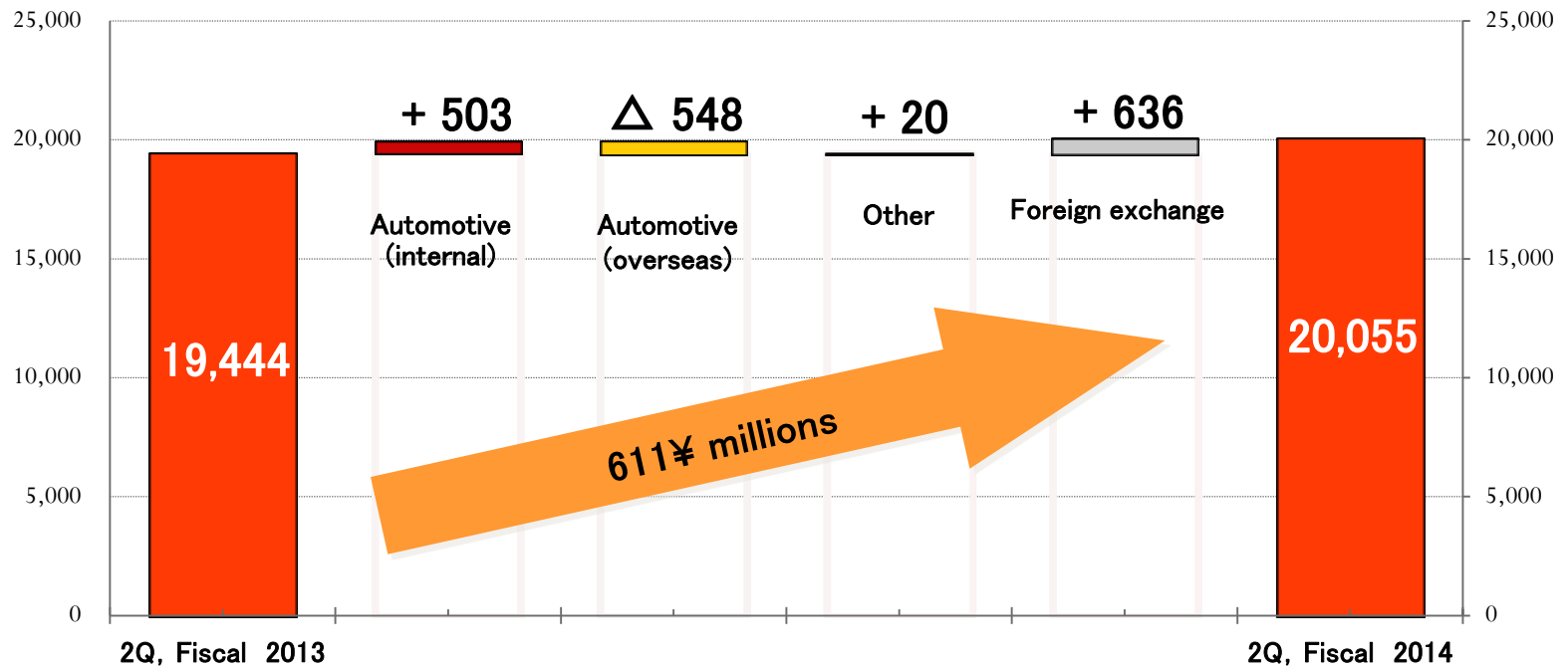
Exchange rate (average)

USDJPY	102.47	95.59	6.88	7.2%
THBJPY	3.15	3.21	△ 0.06	△ 1.9%
GBPJPY	171.01	147.38	23.63	16.0%
CNYJPY	16.70	15.32	1.38	9.0%
MXNJPY	7.82	7.62	0.20	2.6%

Analysis of Net Sales by Regional Segment



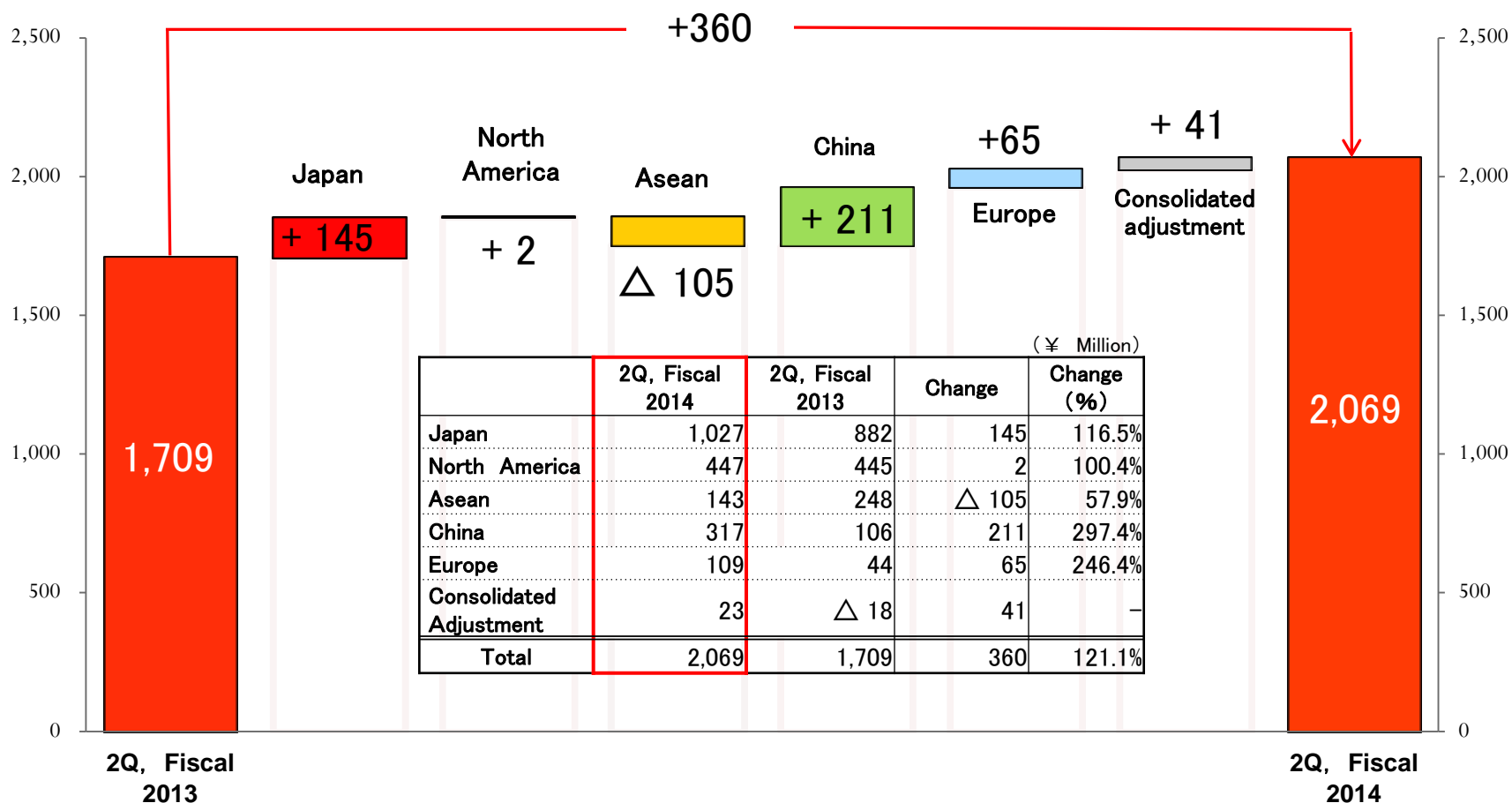
Analysis of Net Sales by Products Segment



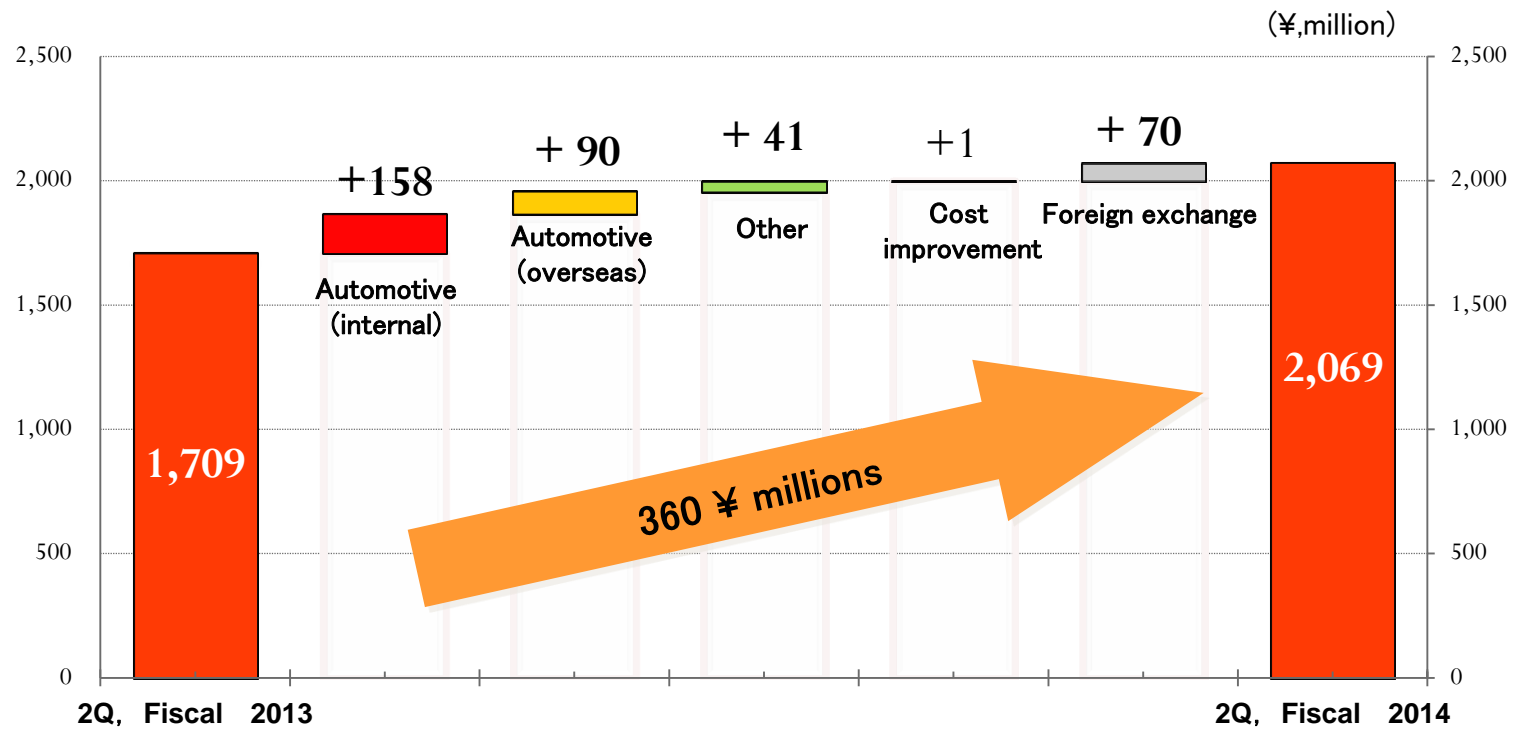
Exchange Rate (Average)

	2Q, FY 2013	2Q, FY 2012
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CNYJPY	16.70	15.32
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Analysis of Operating Income by Regional Segment



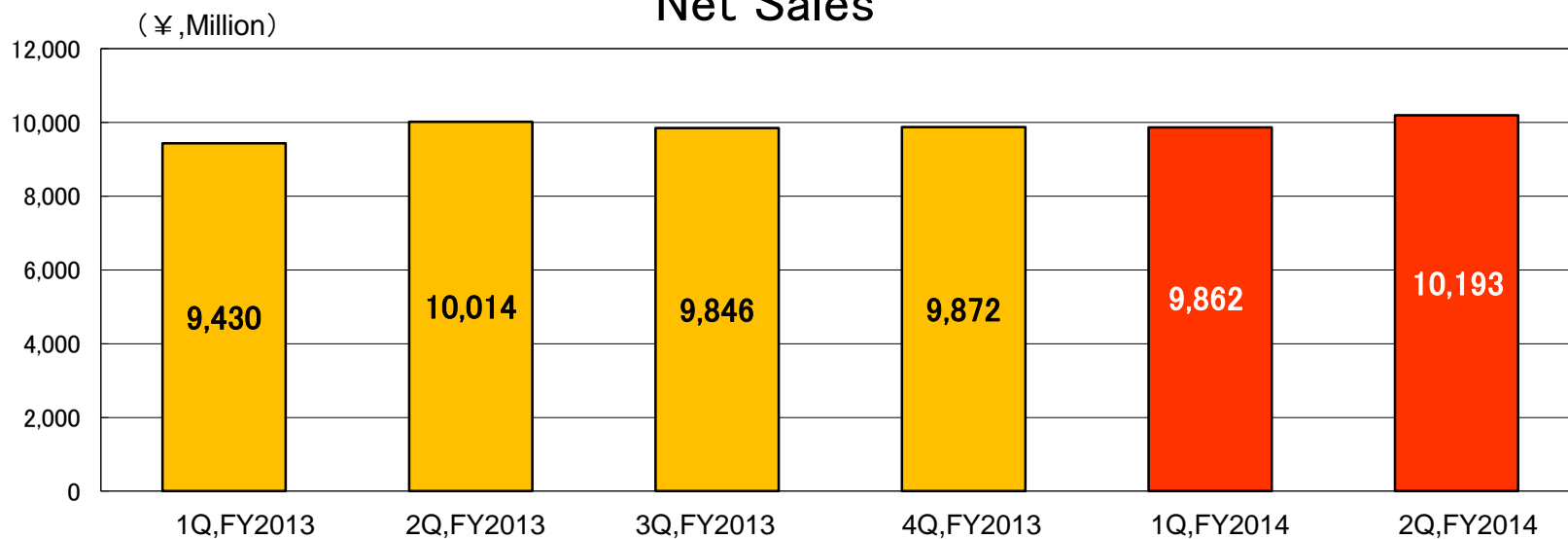
Analysis of Operating Income by Products Segment



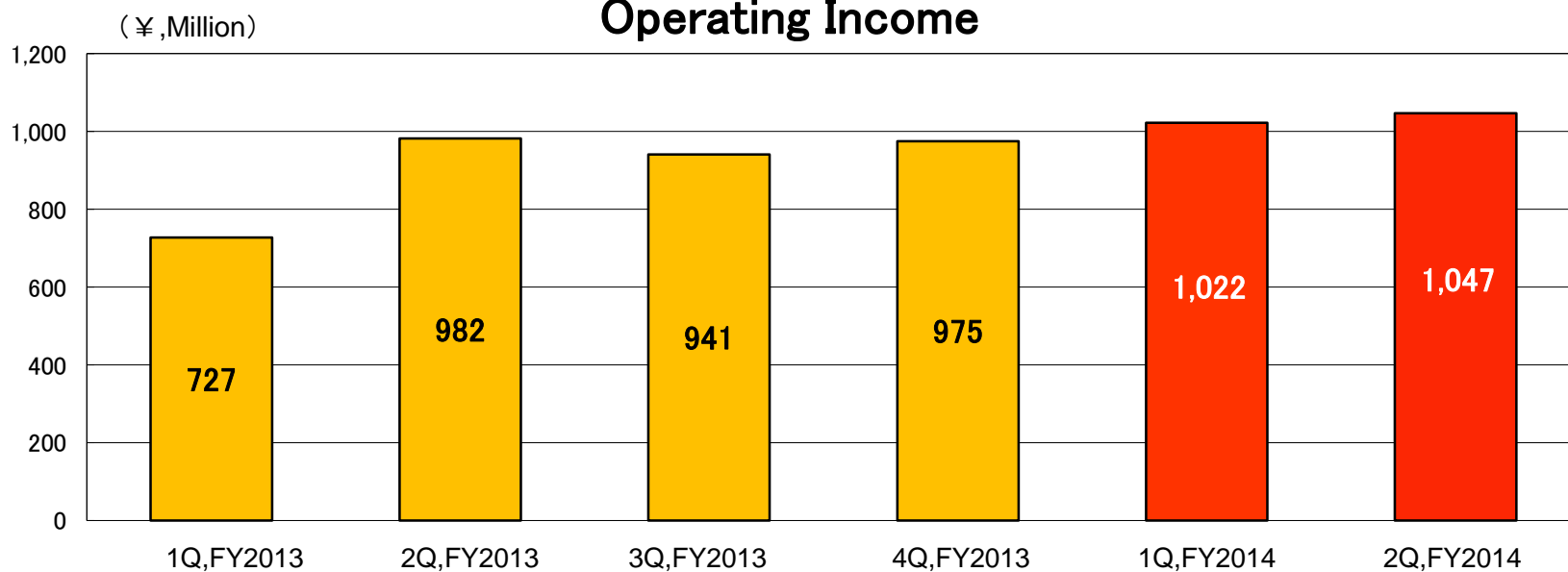
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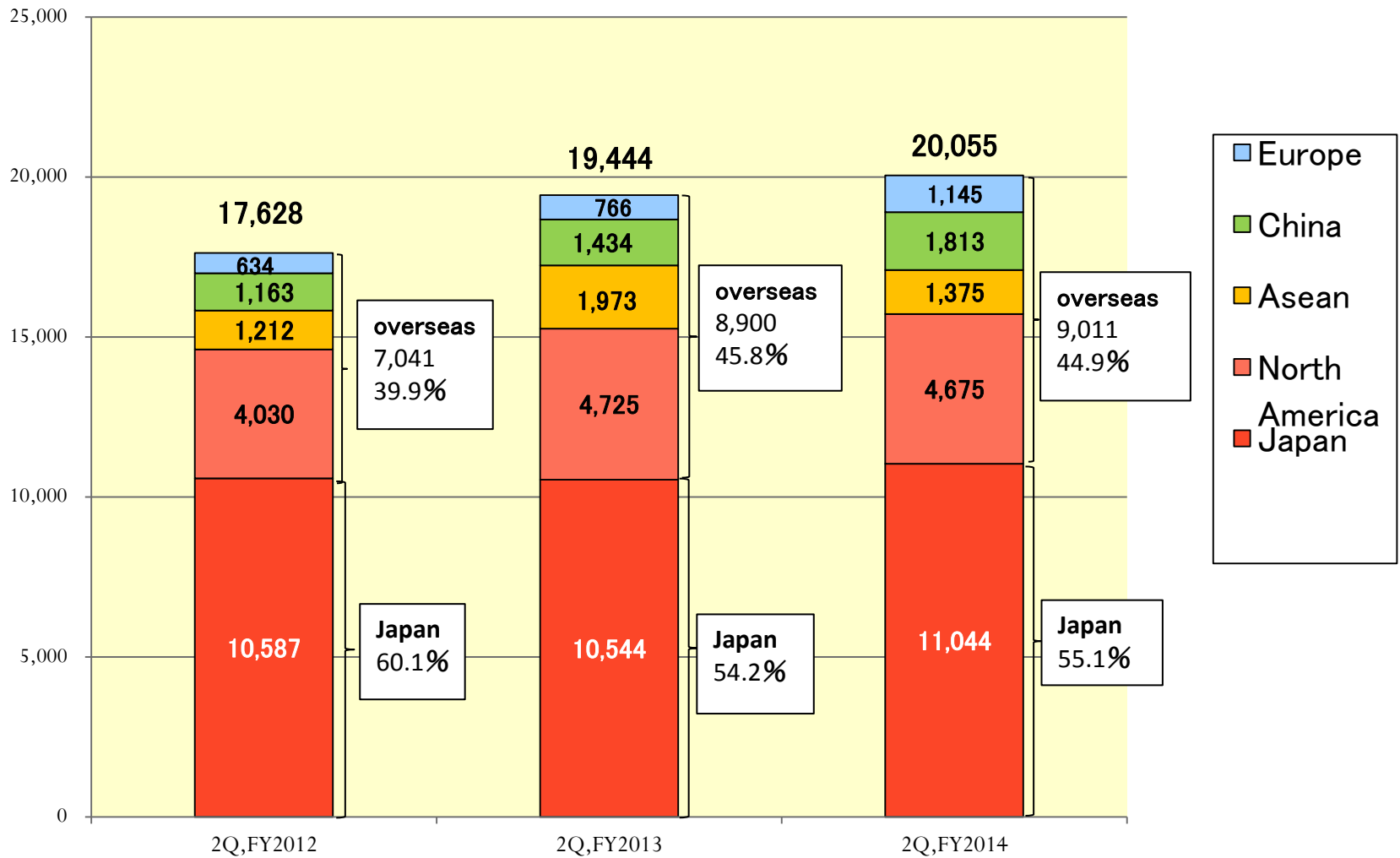
Net Sales



Operating Income

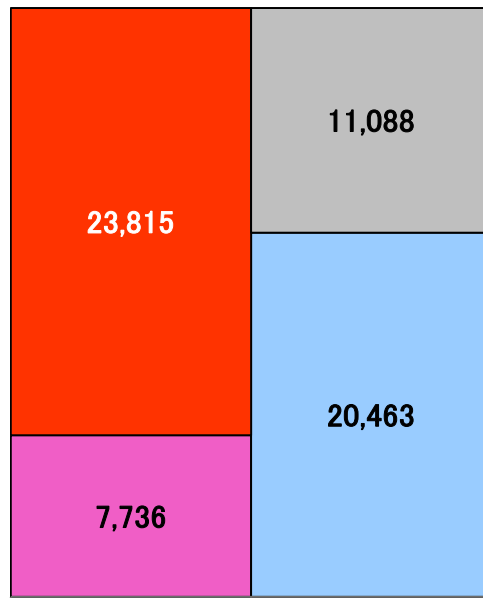


Net Sales by Regional Segment



Balance Sheet

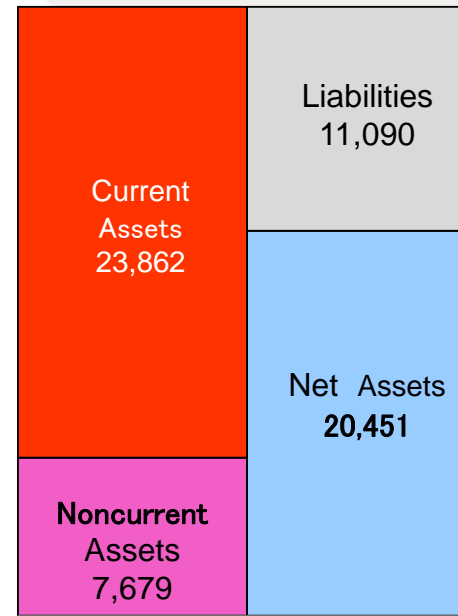
March 31, 2014



Shareholders equity per total assets
(63.6%)

31,551

September 30, 2015



(¥,million)

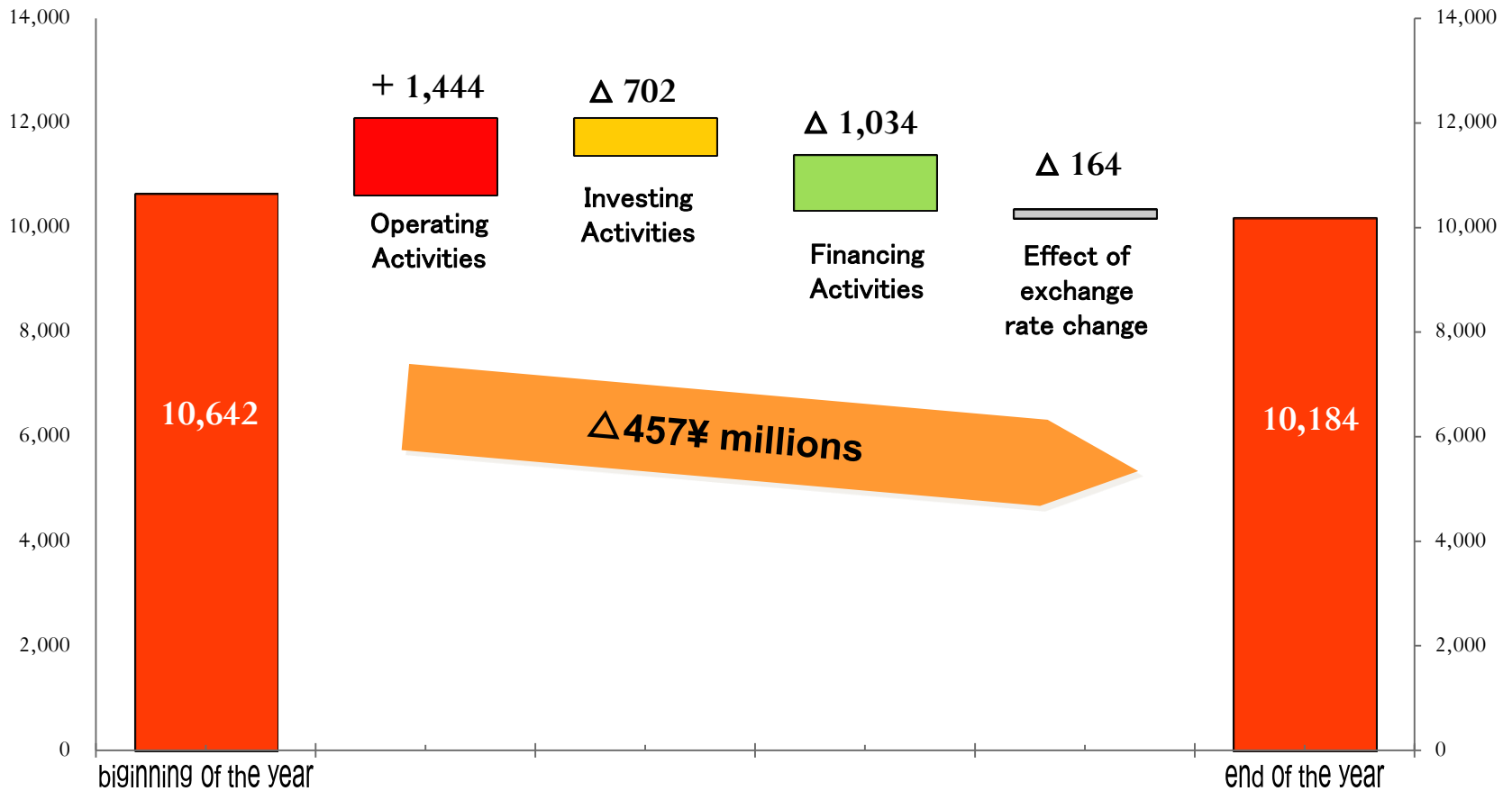
Shareholders equity per total assets
(63.7%)

Total assets

31,542 ¥ millions

Δ9

Cash Flows



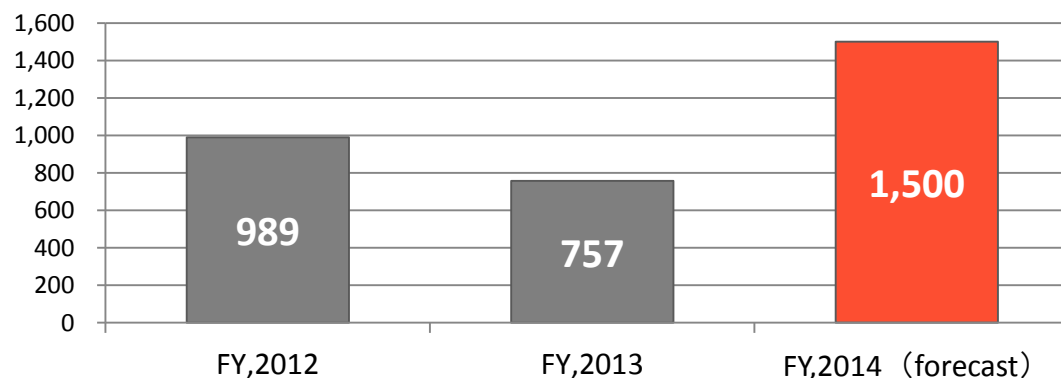
Capital Expenditures, Depreciation, R&D Expenses

(¥,million)

	2Q,Fiscal 2014	2Q,Fiscal 2013	Change(%)	Fiscal 2014 (forecast)
Capital Expenditures	569	295	192.9%	1,500
Depreciation	434	446	97.3%	950
R&D Expenses	37	37	100.0%	80

Capital Expenditures

¥,million



Main Customer

Ranking	FY 2012	FY 2013	2Q,FY 2014
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Denso Corporation	Denso Corporation	JATCO Ltd
3	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
4	Nissan Motor Co., Ltd.	JATCO Ltd	Denso Corporation
5	JATCO Ltd	TOYOTA MOTOR CORPORATION	ISUZU MOTORS LIMITED
6	TOYOTA MOTOR CORPORATION	ISUZU MOTORS LIMITED	TOYOTA MOTOR CORPORATION
7	AISIN SEIKI Co., Ltd.	Nissan Motor Co., Ltd.	Takebe Co., Ltd.
8	ISUZU MOTORS LIMITED	MITSUBISHI FUSO TRUCK & BUS CORPORATION	Nissan Motor Co., Ltd.
9	MITSUBISHI FUSO TRUCK & BUS CORPORATION	Takebe Co., Ltd.	MITSUBISHI FUSO TRUCK & BUS CORPORATION
10	Takebe Co., Ltd.	AISIN SEIKI Co., Ltd.	AISIN SEIKI Co., Ltd.

Fiscal 2014 (Forecast)

¥,million

	Fiscal 2014 (Forecast)	Fiscal 2013	Change	Change(%)
Net sales	39,500	39,162	338	100.9%
Operating income	3,650	3,625	25	100.7%
Ordinary income	3,750	3,746	4	100.1%
Net income	2,300	2,291	9	100.4%
Net income per share	152.47	145.22	7.25	105.0%

Exchange rates (Average)

¥,million

	Fiscal 2014 (Forecast)	Fiscal 2013	Change	Change(%)
USDJPY	100.00	97.65	2.35	2.4%
THBJPY	3.20	3.18	0.02	0.6%
GBPJPY	160.00	152.70	7.30	4.8%
CNYJPY	16.00	15.77	0.23	1.5%
MXNJPY	7.60	7.66	△0.06	△0.8%