



FINANCIAL RESULTS FISCAL 2017

May 19, 2017

<http://www.ohashi.co.jp>

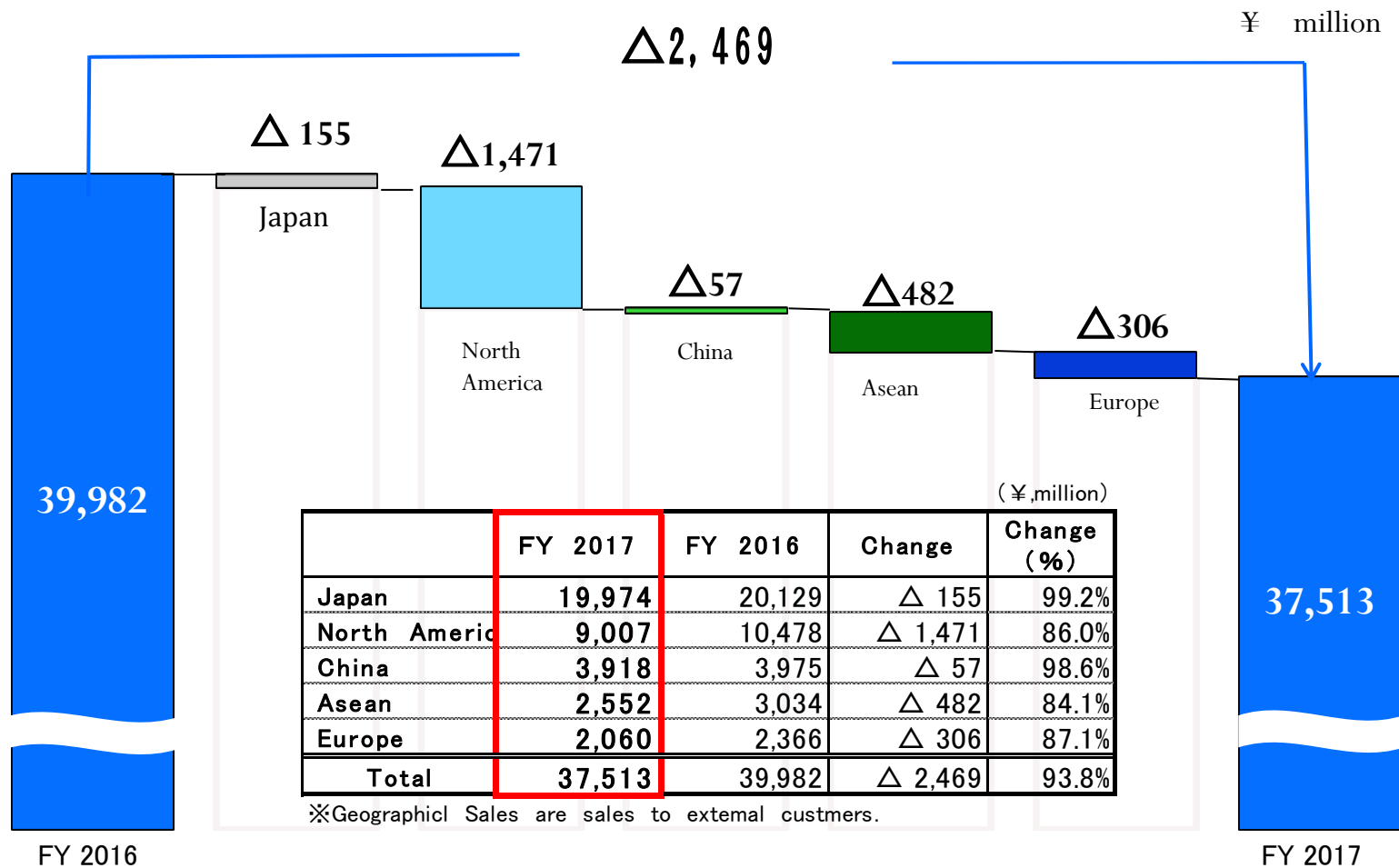
Consolidated Income Statement

	FY 2017	FY 2016	Change	Change(%)
Net sales	37,513	39,982	△ 2,469	93.8%
Operating income	3,807	4,507	△ 700	84.5%
Ordinary income	3,888	4,576	△ 688	85.0%
Net income	2,834	2,976	△ 141	95.2%

				yen
Net income per share	190.58	195.53	△ 4.95	97.5%

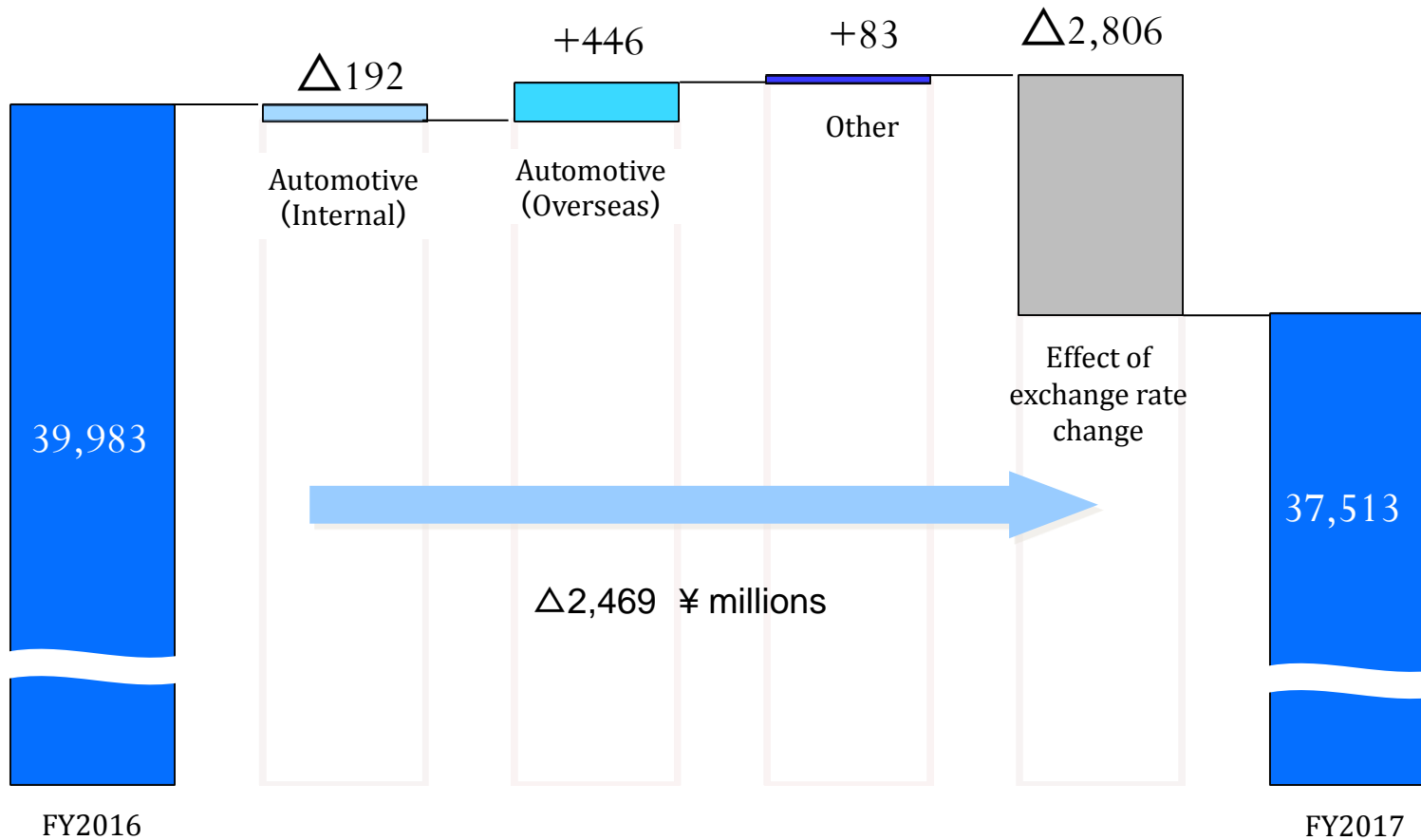
Exchange rate (average)			yen
USDJPY	108.84	121.05	Yen up by 12.21 yen
CNYJPY	16.37	19.44	Yen up by 3.07 yen
THBJPY	3.09	3.54	Yen up by 0.45 yen
GBPJPY	147.72	185.10	Yen up by 37.38 yen
MXNJPY	5.84	7.65	Yen up by 1.81 yen
TWDJPY	3.37	3.81	Yen up by 0.44 yen

Analysis of Net Sales by Regional Segment



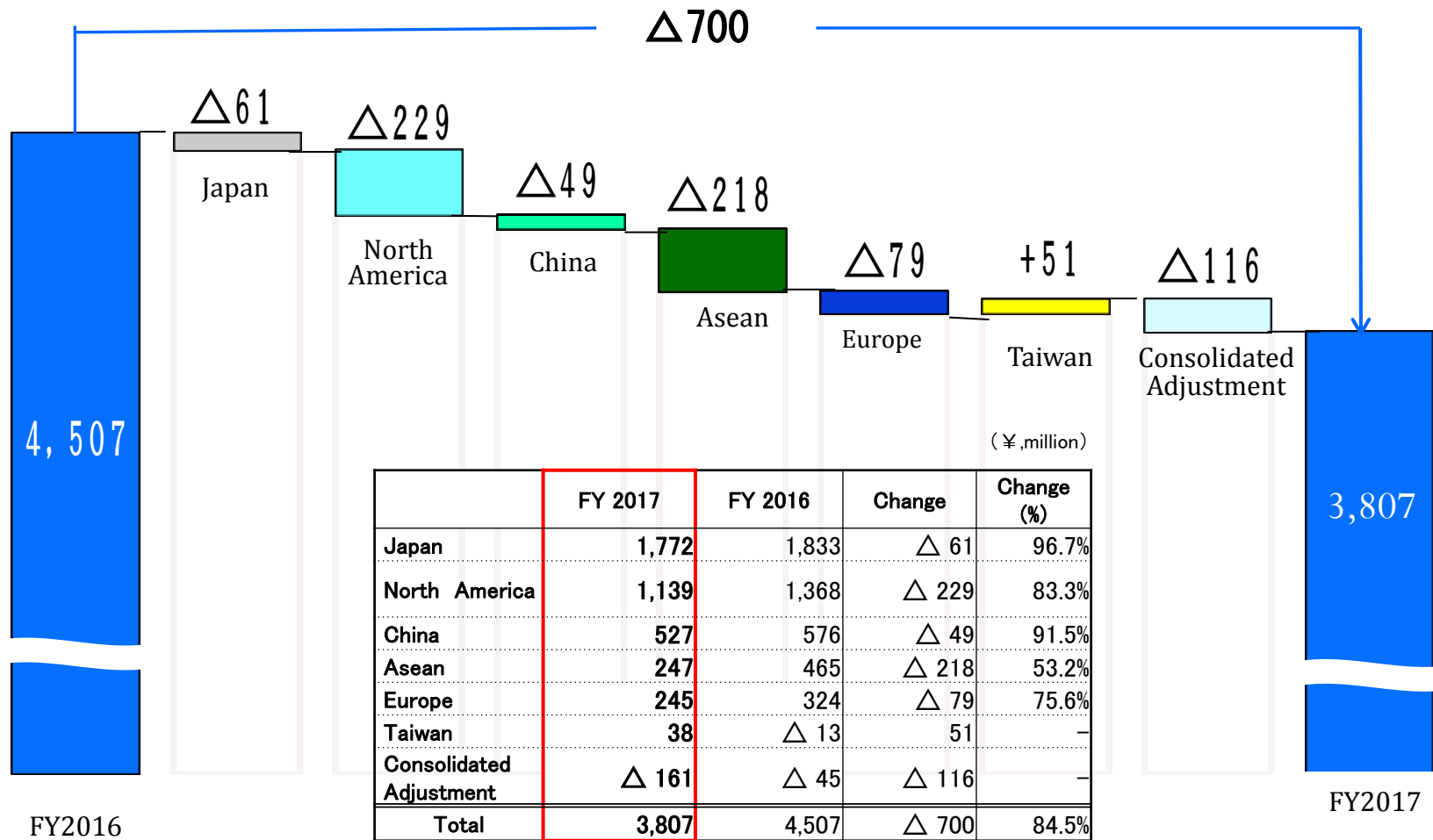
Analysis of Net Sales by Products Segment

¥ million



Analysis of Operating Income by Regional Segment

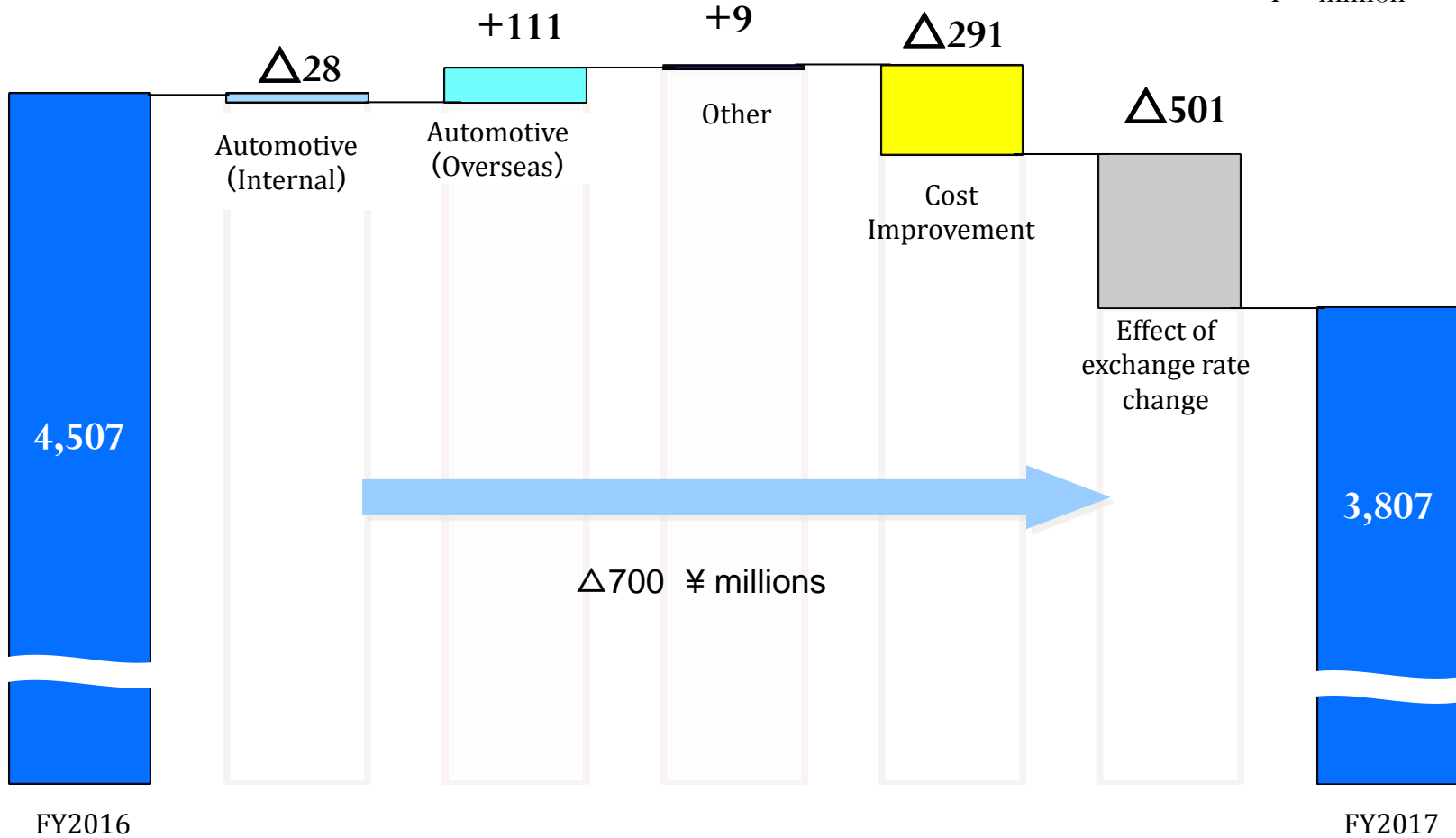
¥ million



	FY 2017	FY 2016	Change	Change (%)
Japan	1,772	1,833	$\Delta 61$	96.7%
North America	1,139	1,368	$\Delta 229$	83.3%
China	527	576	$\Delta 49$	91.5%
Asean	247	465	$\Delta 218$	53.2%
Europe	245	324	$\Delta 79$	75.6%
Taiwan	38	$\Delta 13$	51	-
Consolidated Adjustment	$\Delta 161$	$\Delta 45$	$\Delta 116$	-
Total	3,807	4,507	$\Delta 700$	84.5%

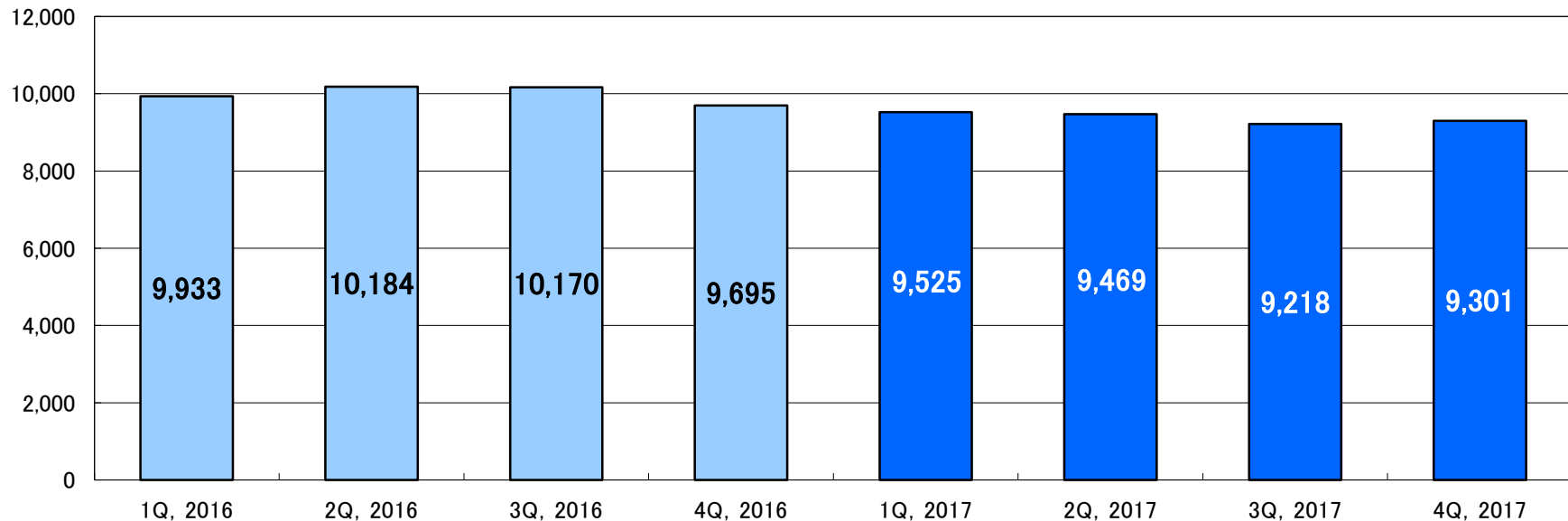
Analysis of Operating Income by Products Segment

¥ million



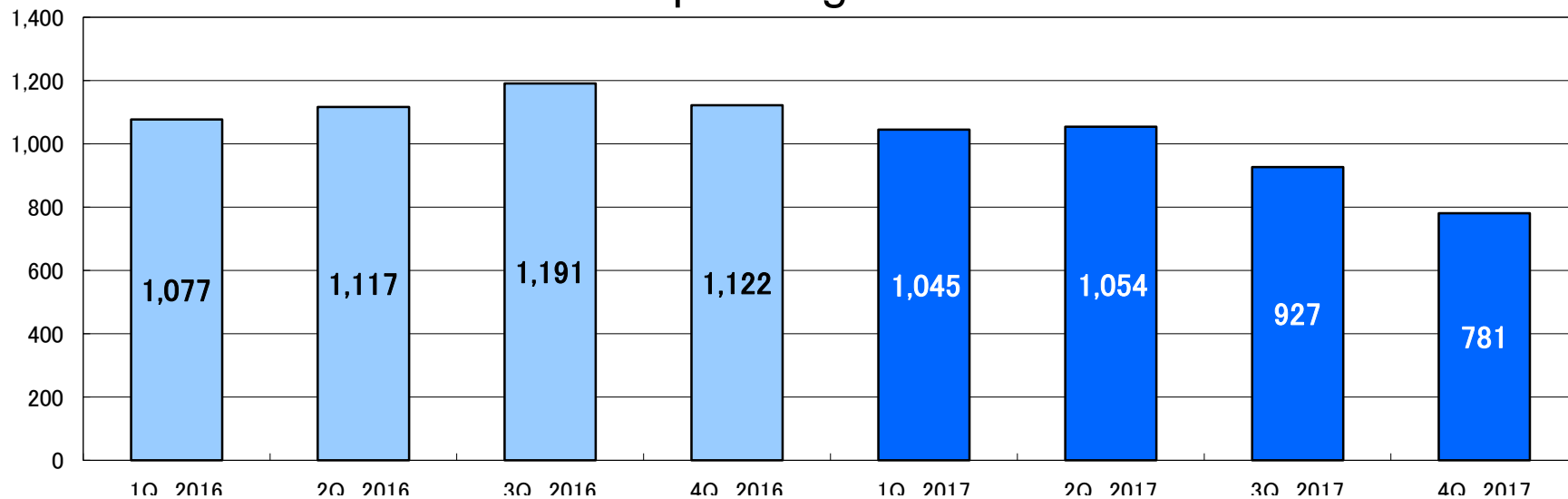
¥ million

Net Sales



¥ million

Operating Income



Balance Sheet

March 31, 2016

Current Assets 28,484	Liabilities 10,377
Noncurrent Assets 6,810	Net Assets 24,917

Shareholders equity per total assets
(69.7%)

Total assets
35,295

March 31, 2017

(¥,million)

Current Assets 28,778	Liabilities 10,899
Noncurrent Assets 8,579	Net Assets 26,457

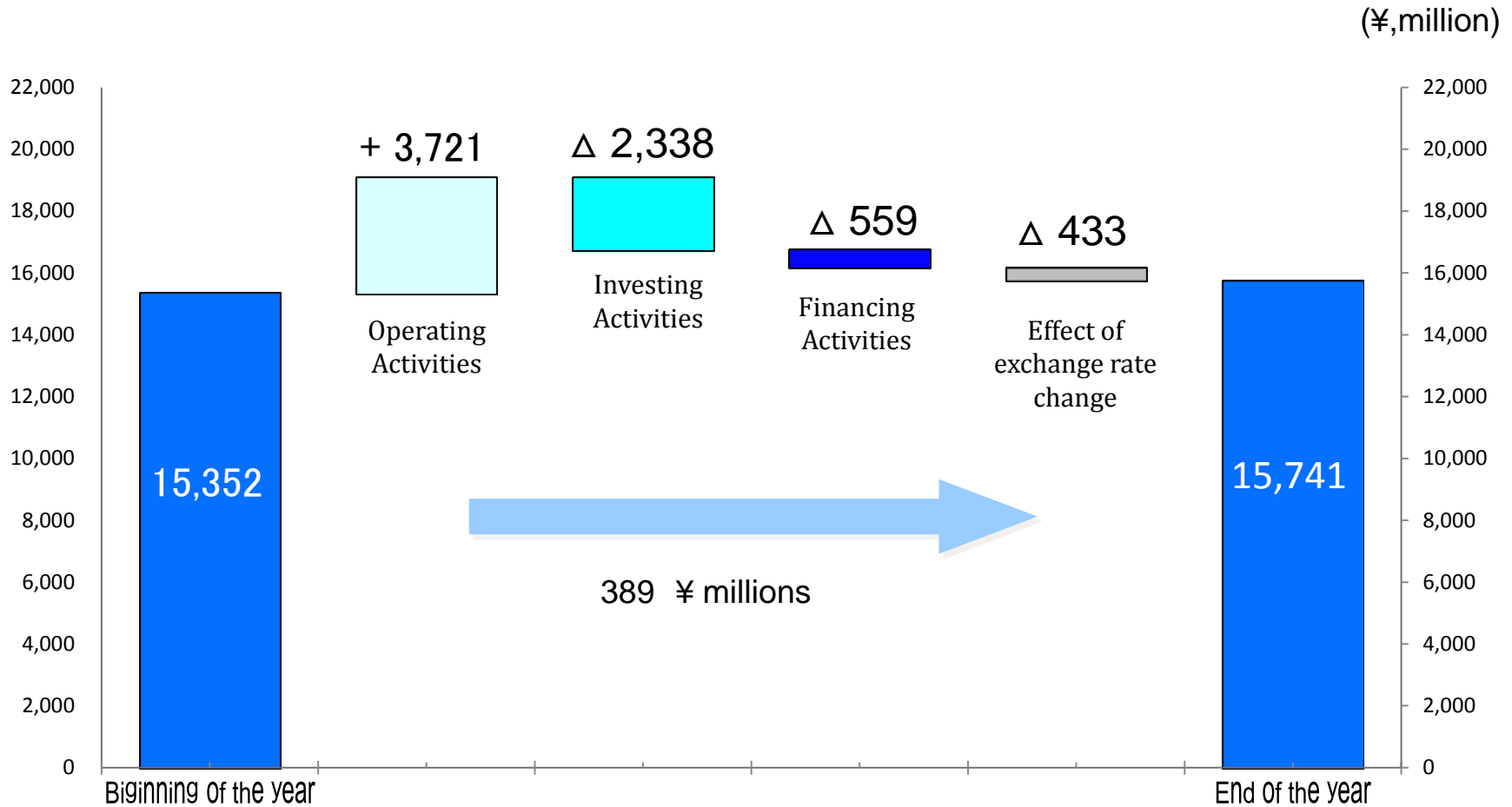
Shareholders equity per total assets
(70.0%)

Total assets
37,357 ¥ millions



2,062 ¥ millions

Cash Flows

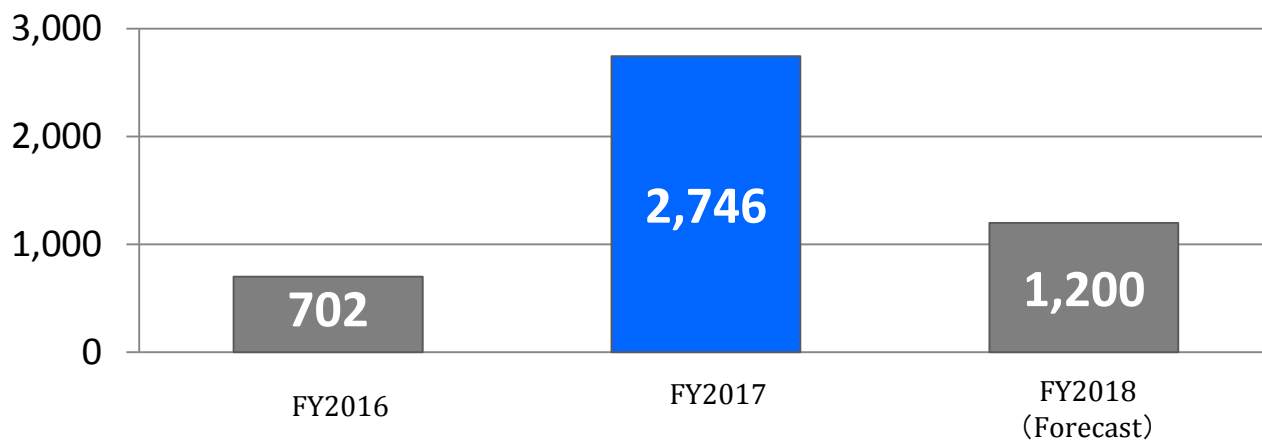


Capital Expenditures, Depreciation, R&D Expenses

	FY2017	FY2016	Change(%)	Fiscal 2018 (forecast)
Capital Expenditures	2,746	702	391.2%	1,200
Depreciation	788	945	83.4%	800
R&D Expenses	50	51	98.0%	100

Capital Expenditures

¥ million



Main Customer

Ranking	FY 2015	FY 2016	FY 2017
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
3	JATCO Ltd	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED
4	Denso Corporation	Denso Corporation	TOYOTA MOTOR CORPORATION
5	ISUZU MOTORS LIMITED	TOYOTA MOTOR CORPORATION	Denso Corporation
6	TOYOTA MOTOR CORPORATION	Takebe Co., Ltd.	Nissan Motor Co., Ltd.
7	Takebe Co., Ltd.	Nissan Motor Co., Ltd.	Takebe Co., Ltd.
8	Nissan Motor Co., Ltd.	MITSUBISHI FUSO TRUCK & BUS CORPORATION	AISIN AW CO., LTD.
9	MITSUBISHI FUSO TRUCK & BUS CORPORATION	TS TECH Co.,Ltd.	MITSUBISHI ELECTRIC
10	AISIN SEIKI Co., Ltd..	MITSUBISHI ELECTRIC	MITSUBISHI FUSO TRUCK & BUS CORPORATION

Fiscal 2018 (Forecast)

¥,million

	Fiscal 2018 (Forecast)	Fiscal 2017	Change	Change(%)
Net sales	38,000	37,513	487	101.3%
Operating income	3,850	3,807	43	101.1%
Ordinary income	3,950	3,888	62	101.6%
Net income	2,500	2,834	△ 334	88.2%

Net income per share	168.07	190.58	△22.51	88.2%
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Exchange rate (average)

yen

	Fiscal 2018 (Forecast)	Fiscal 2017	Change
USDJPY	108.00	108.84	Yen up by 0.84 yen
CNYJPY	16.00	16.37	Yen up by 0.37 yen
THBJPY	3.10	3.09	Yen up by 0.01 yen
GBPJPY	138.00	147.72	Yen up by 9.72 yen
MXNJPY	5.50	5.84	Yen up by 0.34 yen
TWDJPY	3.50	3.37	Yen up by 0.13 yen