

# FINANCIAL RESULTS

## 2ND QUARTER, FY 2016

November 6, 2015

<http://www.ohashi.co.jp>

# Consolidated Income Statement

¥,million

	2nd Quarter, FY2016	2nd Quarter, FY2015	Change	Change(%)
Net sales	20,117	20,055	62	100.3%
Operating income	2,194	2,069	125	106.0%
Ordinary income	2,241	2,105	136	106.5%
Net income	1,478	1,408	70	104.9%

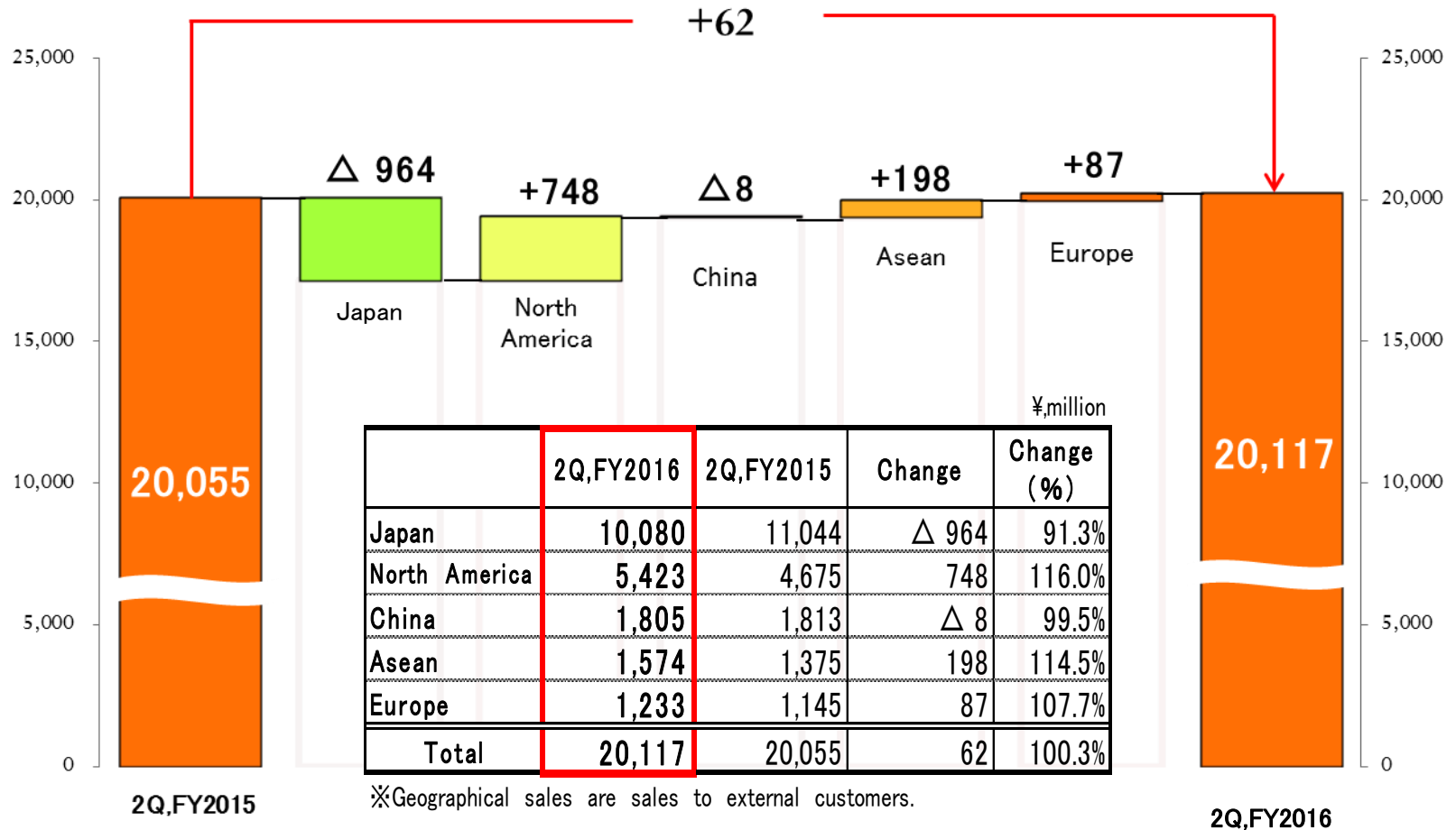
Net income per share	96.90	91.79	5.11	105.6%
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## Exchange rate (average)

USDJPY	120.23	102.47	17.76	17.3%
CNYJPY	19.62	16.70	2.92	17.5%
THBJPY	3.65	3.15	0.50	15.9%
GBPJPY	183.29	171.01	12.28	7.2%
MXNJPY	7.95	7.82	0.13	1.7%

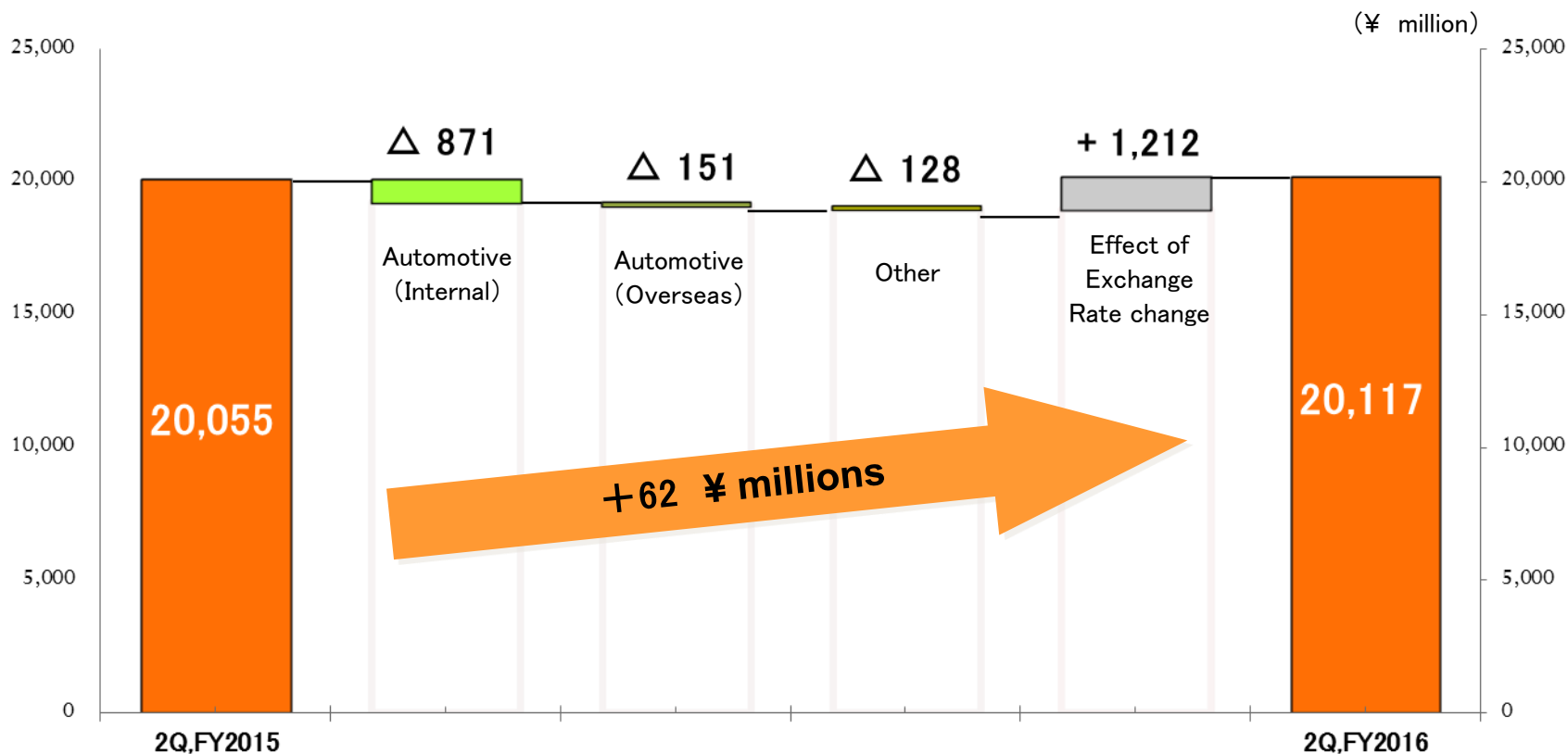
# Analysis of Net Sales by Regional Segment

(¥,million)



※Geographical sales are sales to external customers.

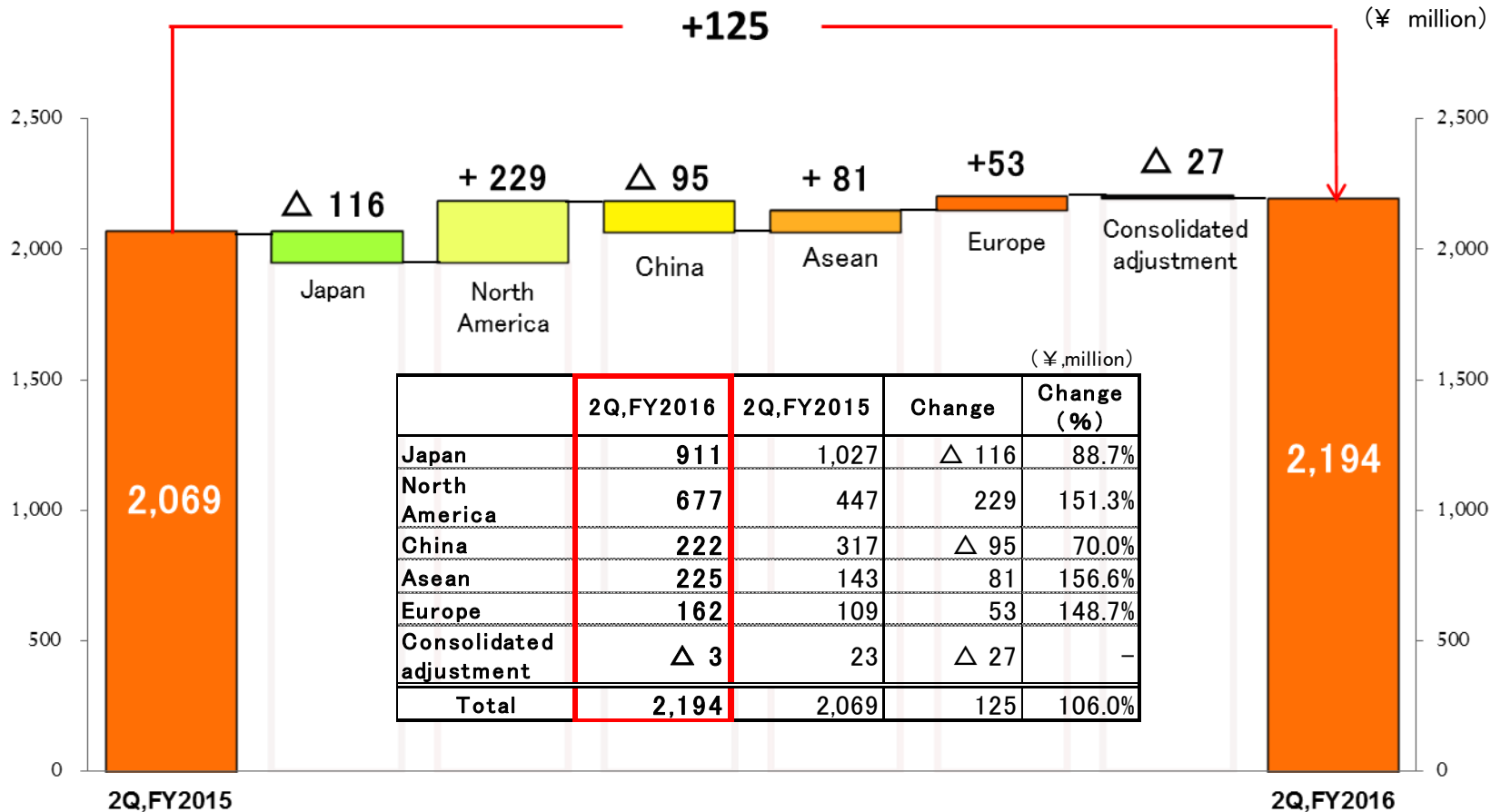
# Analysis of Net Sales by Products Segment



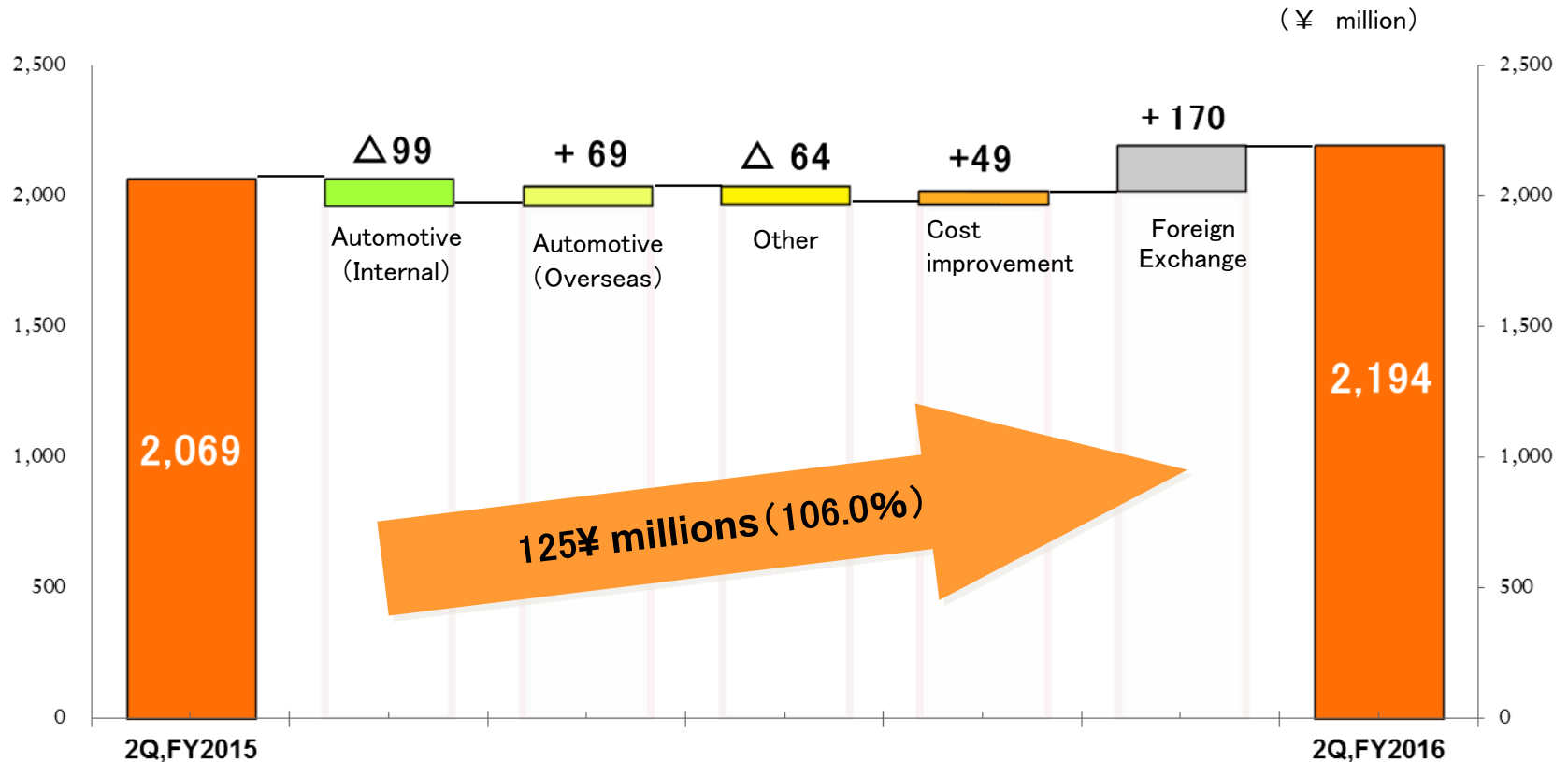
## Exchange Rate (Average)

	2Q, FY2016	2Q, FY2015
USDJPY	120.23	102.47
CNYJPY	19.62	16.70
THBJPY	3.65	3.15
GBPJPY	183.29	171.01
MXNJPY	7.95	7.82

# Analysis of Operating Income by Regional Segment

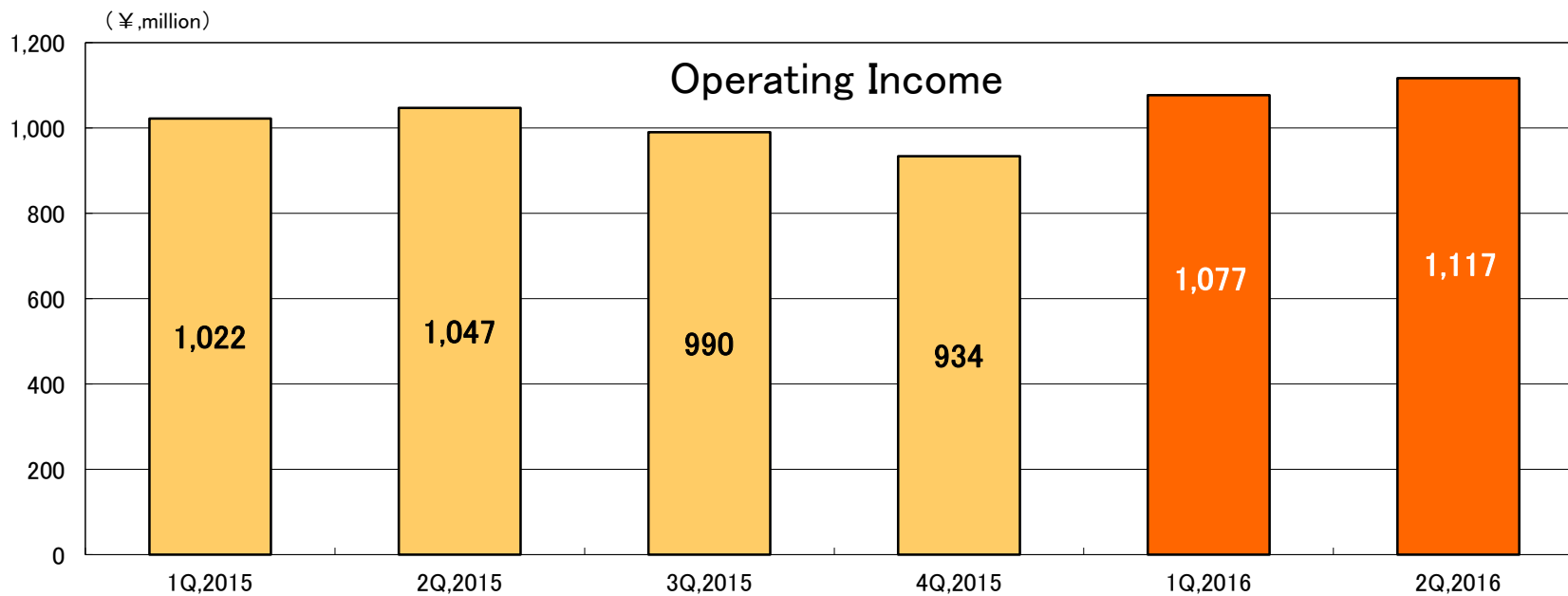
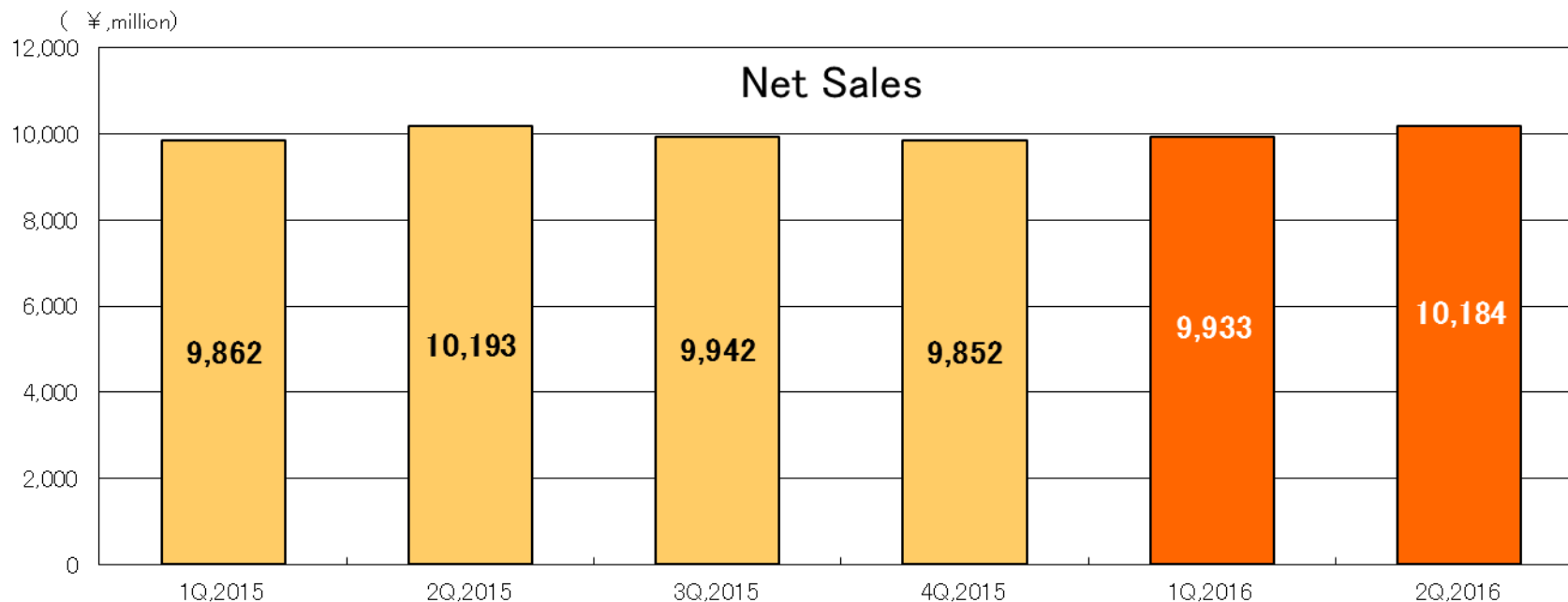


# Analysis of Operating Income by Products Segment



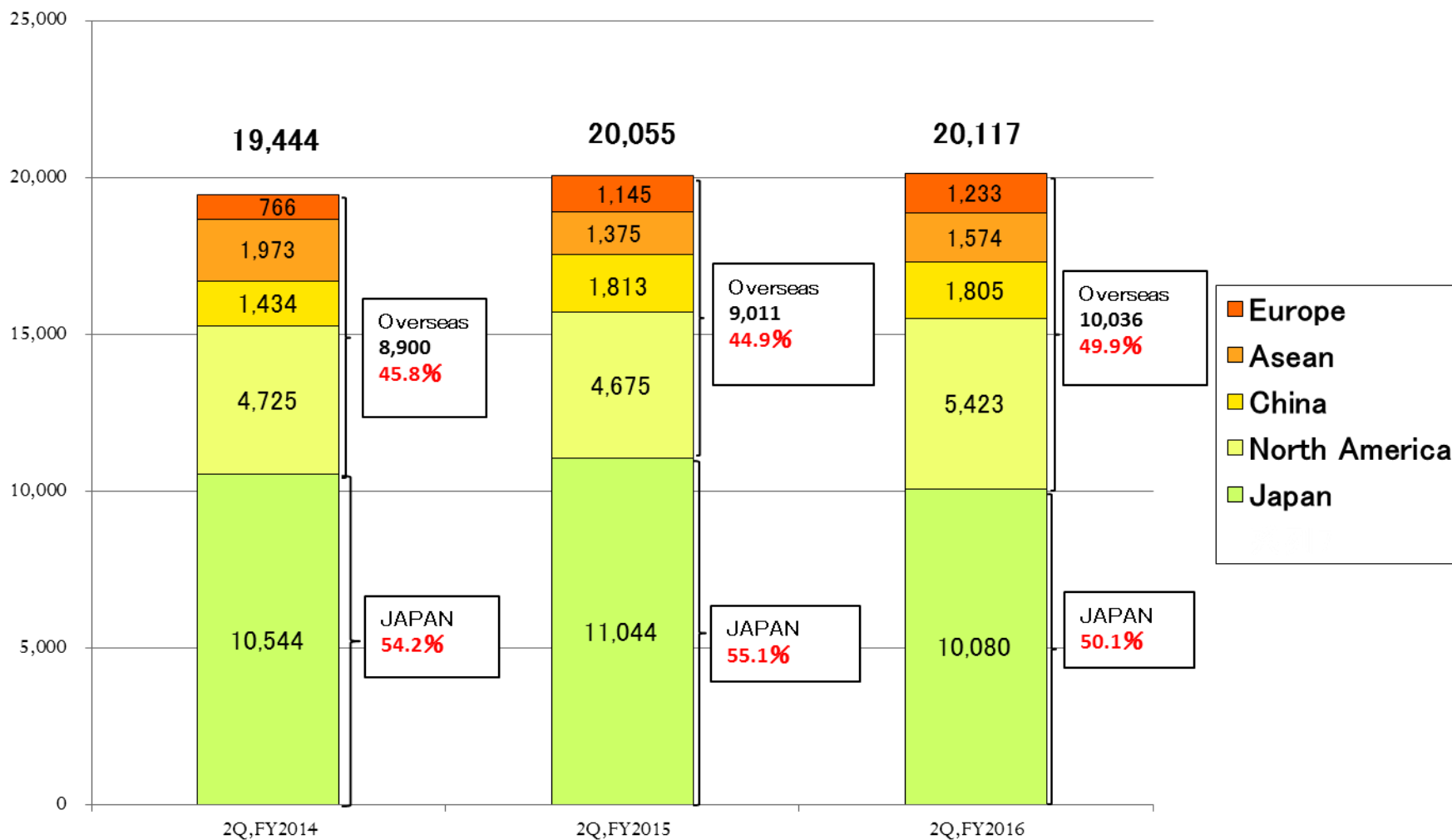
## Exchange Rate (Average)

	2Q, FY2016	2Q, FY2015
USDJPY	120.23	102.47
CNYJPY	19.62	16.70
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GBPJPY	183.29	171.01
MXNJPY	7.95	7.82



# Net Sales by Regional Segment

(¥,million)



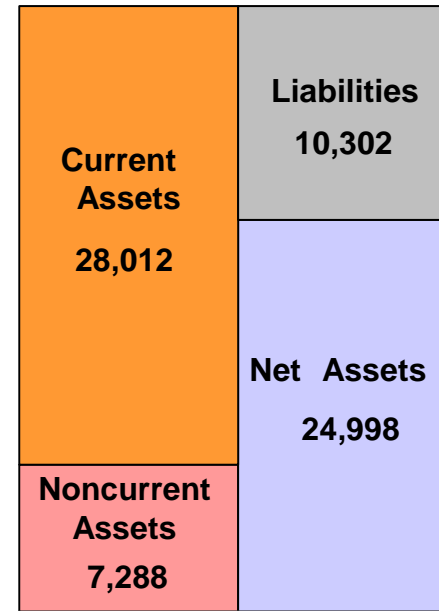
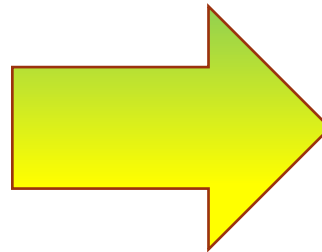
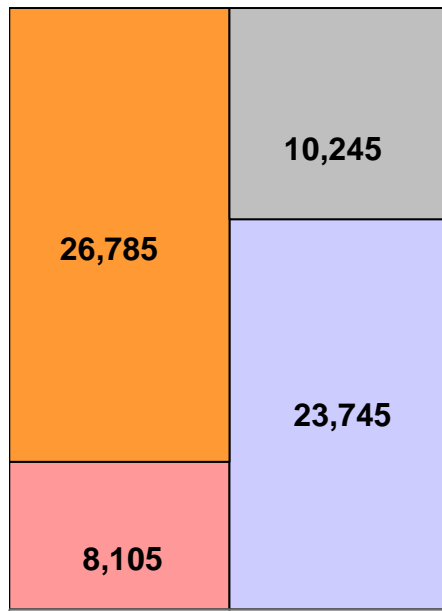


# Balance Sheet

March 31, 2015

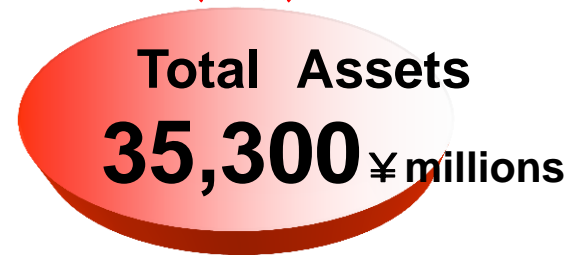
September 30, 2015

(¥,million)

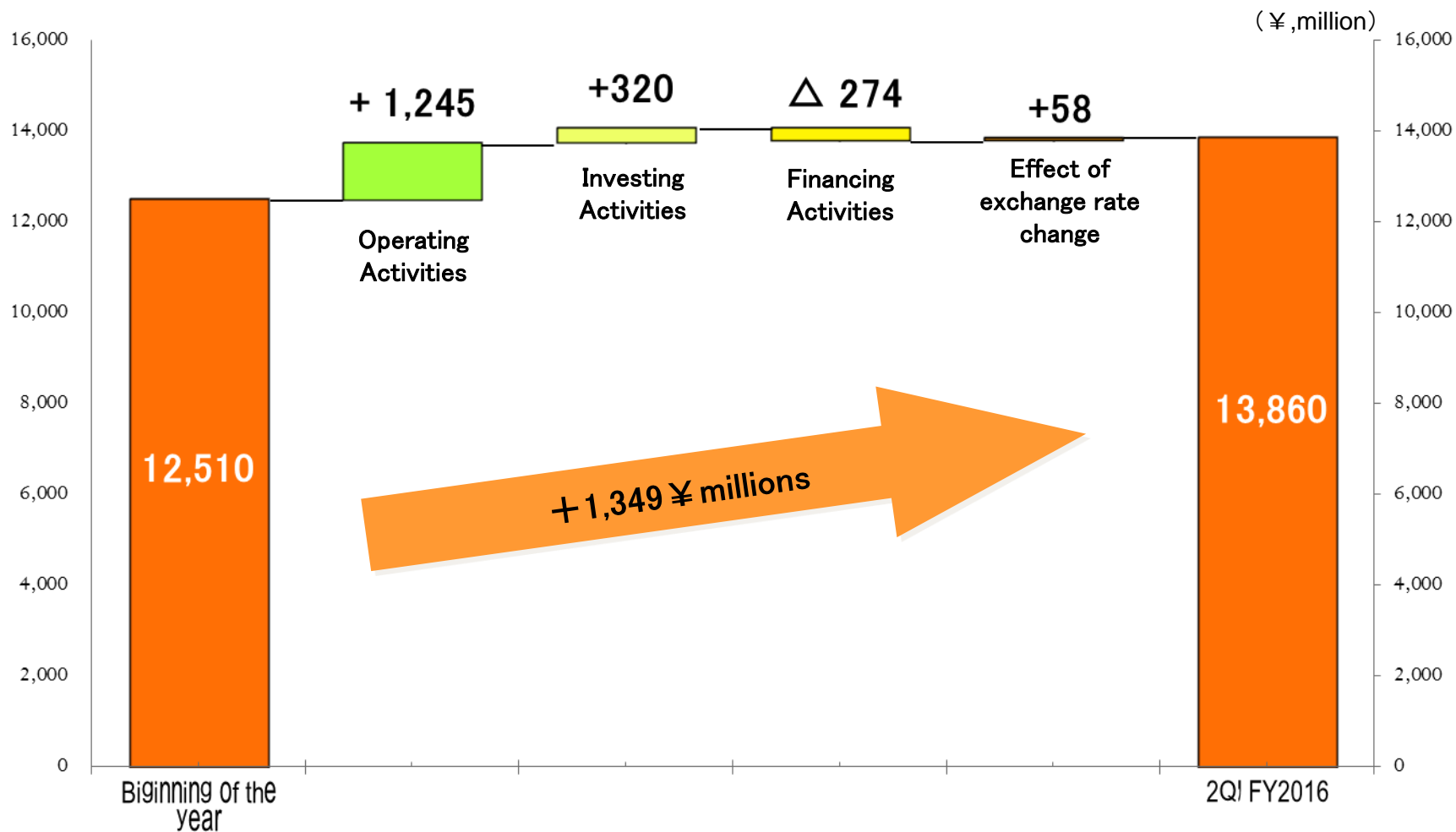


Shareholders equity per total assets  
(66.9%)

Shareholders equity per total assets  
(69.8%)



# Cash Flows



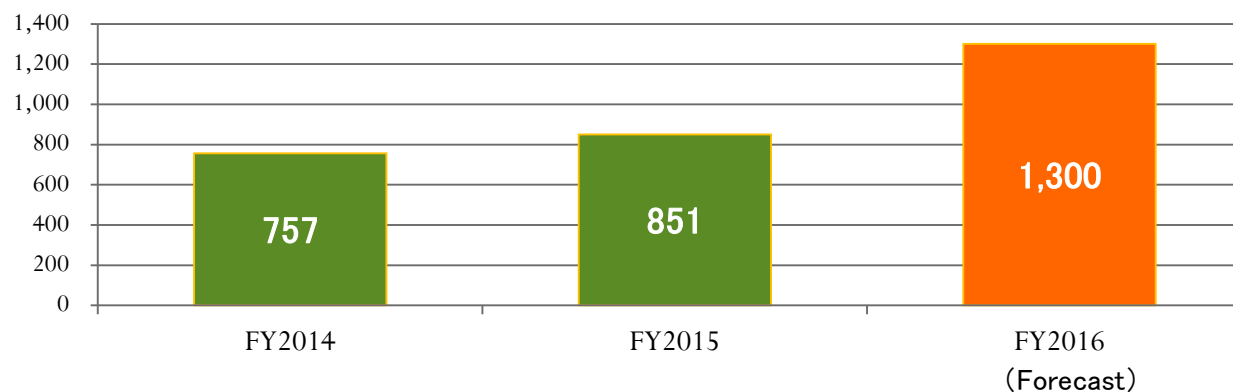
# Capital Expenditures, Depreciation, R&D Expenses

(¥, million)

	2Q, FY2016	2Q, FY2015	Change(%)	FY 2016 (forecast)
Capital Expenditures	266	569	46.7%	1,300
Depreciation	473	434	109.0%	1200
R&D Expenses	26	37	70.3%	80

## Capital Expenditures

¥, million



# Main Customer

Ranking	FY2014	FY2015	2Q,FY2016
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Denso Corporation	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
3	Honda Motor Co., Ltd.	Denso Corporation	Denso Corporation
4	TOYOTA MOTOR CORPORATION	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED
5	ISUZU MOTORS LIMITED	TOYOTA MOTOR CORPORATION	TOYOTA MOTOR CORPORATION
6	Nissan Motor Co., Ltd.	Takebe Co., Ltd.	Takebe Co., Ltd.
7	MITSUBISHI FUSO TRUCK & BUS CORPORATION	Nissan Motor Co., Ltd.	Nissan Motor Co., Ltd.
8	Takebe Co., Ltd.	MITSUBISHI FUSO TRUCK & BUS CORPORATION	MITSUBISHI FUSO TRUCK & BUS CORPORATION
9	AISIN SEIKI Co., Ltd..	AISIN SEIKI Co., Ltd..	TS TECH Co.,Ltd.
10	Hitachi Automotive Systems, Ltd.	MITSUBISHI ELECTRIC	MITSUBISHI ELECTRIC

# FY 2016 (Forecast)

¥ million

	FY 2016	FY 2015	Change	Change(%)
Net sales	41,000	39,849	1,151	102.9%
Operating income	4,200	3,993	207	105.2%
Ordinary income	4,300	4,176	124	103.0%
Net income	2,800	2,710	90	103.3%

Net income per share	183.31	177.89	5.42	103.0%
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## Exchange rate (average)

USDJPY	120.00	105.85	14.15	13.4%
CNYJPY	19.00	17.23	1.77	10.3%
THBJPY	3.50	3.26	0.24	7.4%
GBPJPY	180.00	174.21	5.79	3.3%
MXNJPY	7.50	7.96	△ 0.46	△ 5.8%