



FINANCIAL RESULTS FISCAL 2018

May 22, 2018

<http://www.ohashi.co.jp>



Consolidated Income Statement

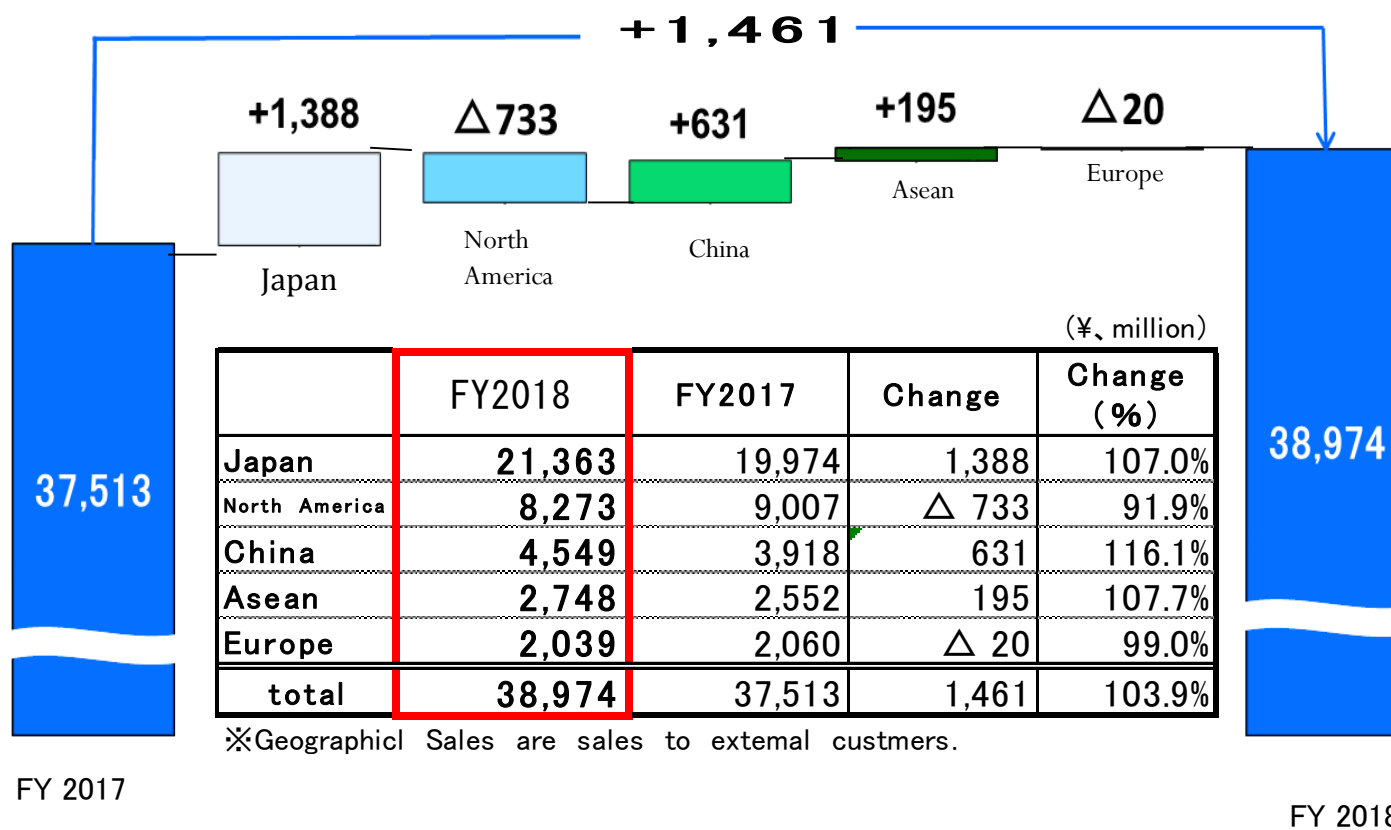
	FY 2018	FY 2017	Change	Change(%)
Net sales	38,974	37,513	1,461	103.9%
Operating income	4,219	3,807	412	110.8%
Ordinary income	4,306	3,888	419	110.8%
Net income	3,065	2,834	231	108.1%

				yen
Net income per share	206.12	190.58	15.54	108.2%

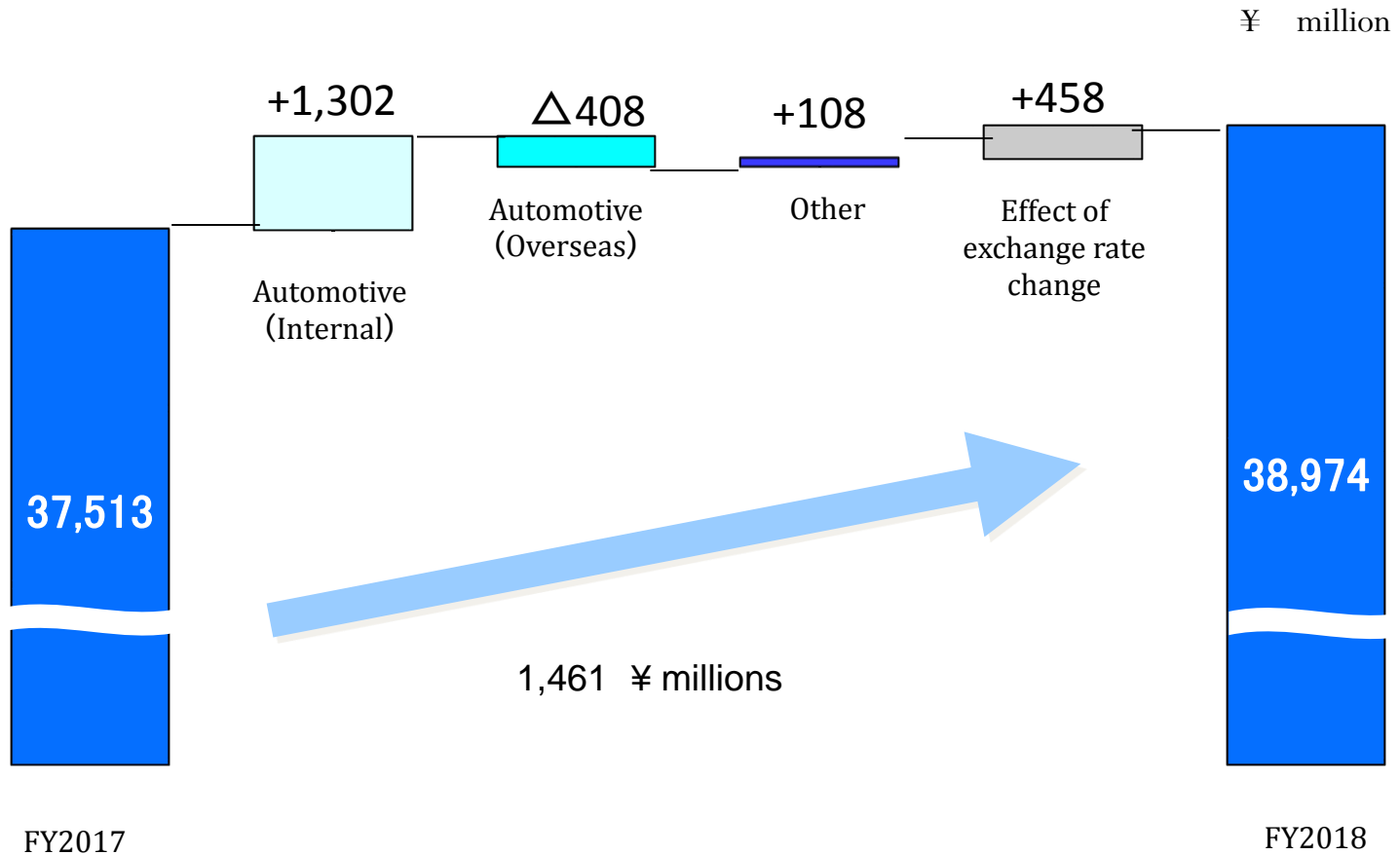
Exchange rate (average)				yen
USDJPY	112.19	108.84	Yen down by 3.35 yen	
CNYJPY	16.63	16.37	Yen down by 0.26 yen	
THBJPY	3.31	3.09	Yen down by 0.22 yen	
GBPJPY	144.51	147.72	Yen up by 3.21 yen	
MXNJPY	5.94	5.84	Yen down by 0.10 yen	
TWDJPY	3.68	3.81	Yen up by 0.13 yen	

Analysis of Net Sales by Regional Segment

¥ million

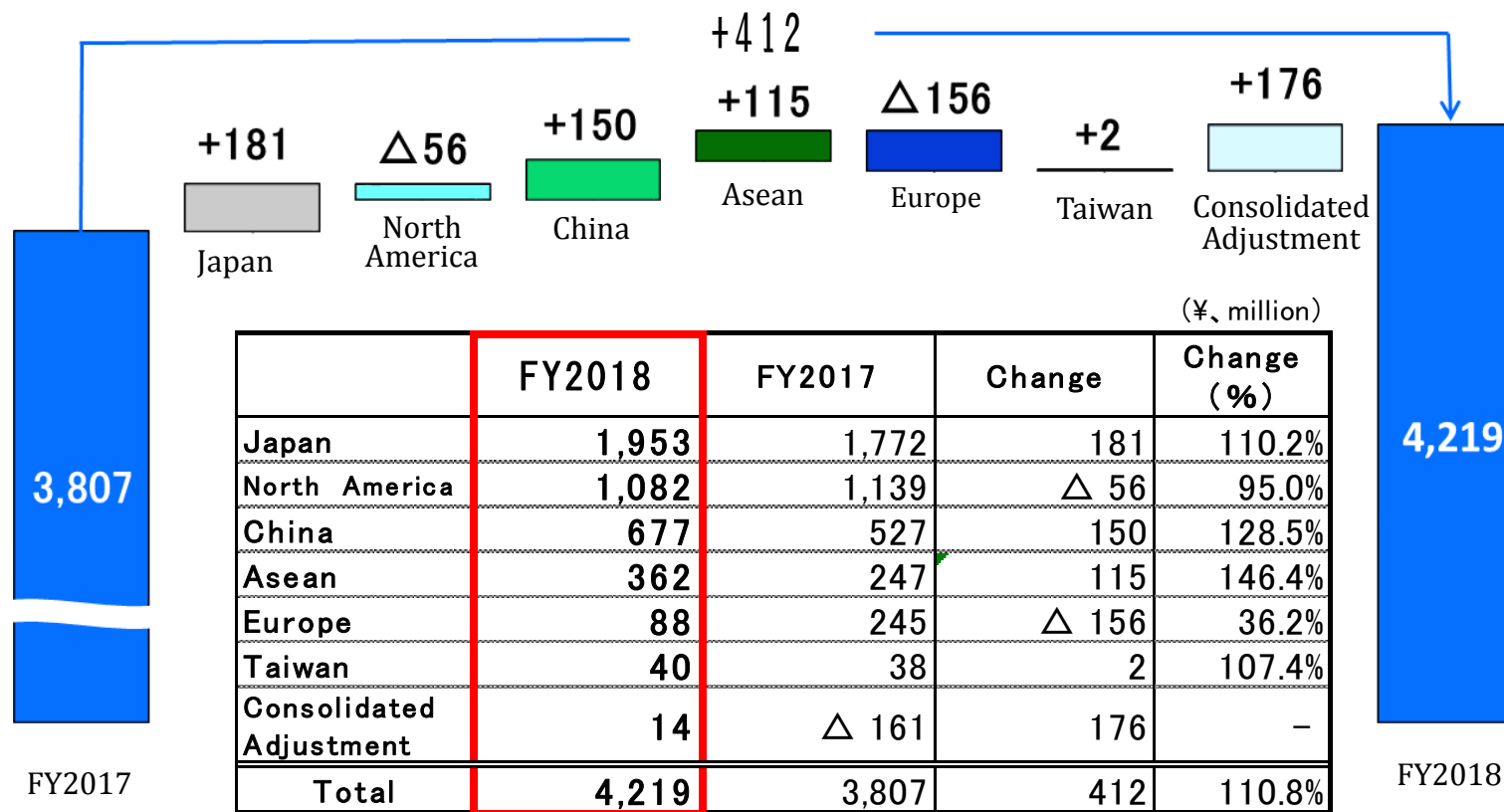


Analysis of Net Sales by Products Segment



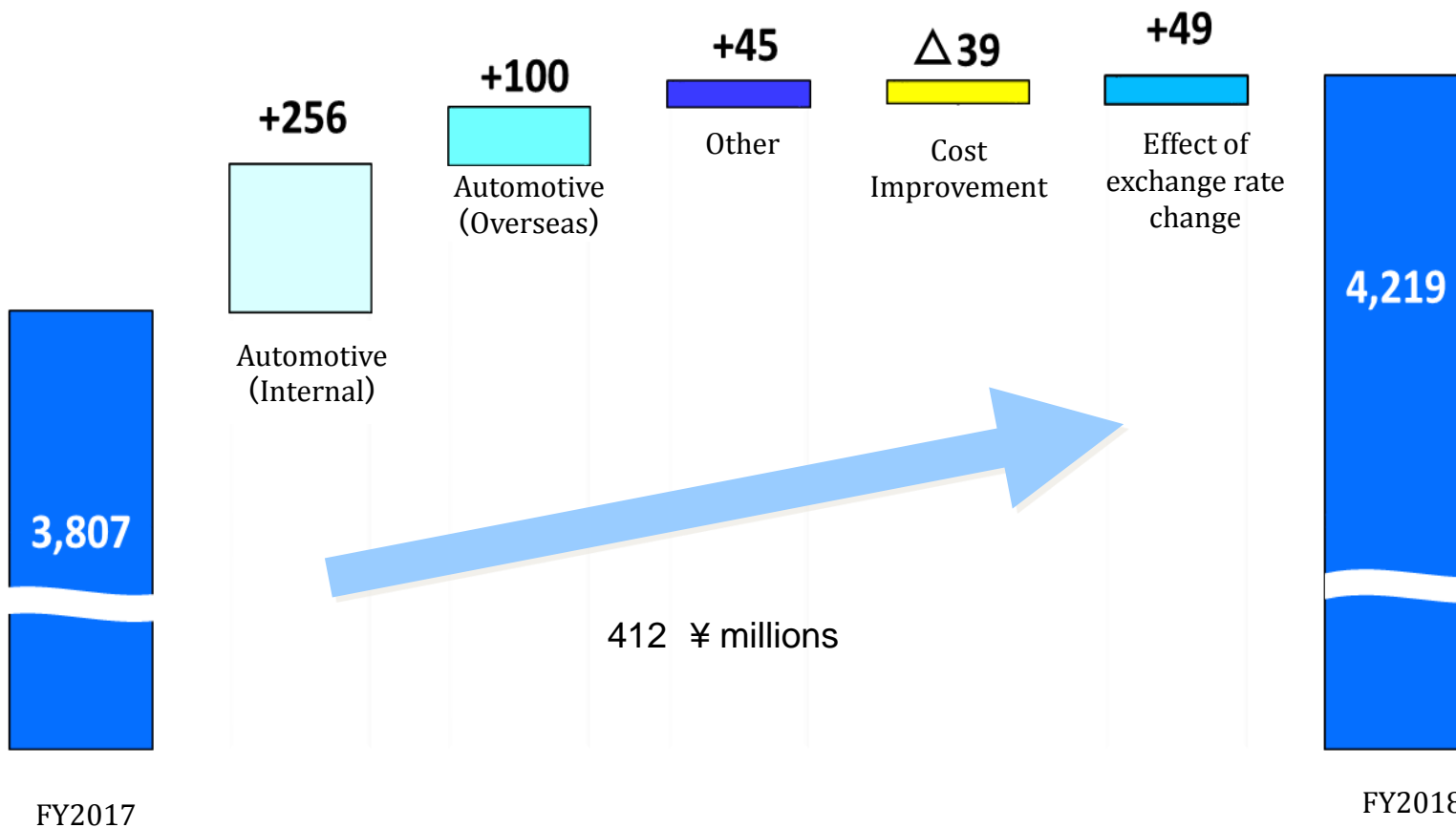
Analysis of Operating Income by Regional Segment

¥ million



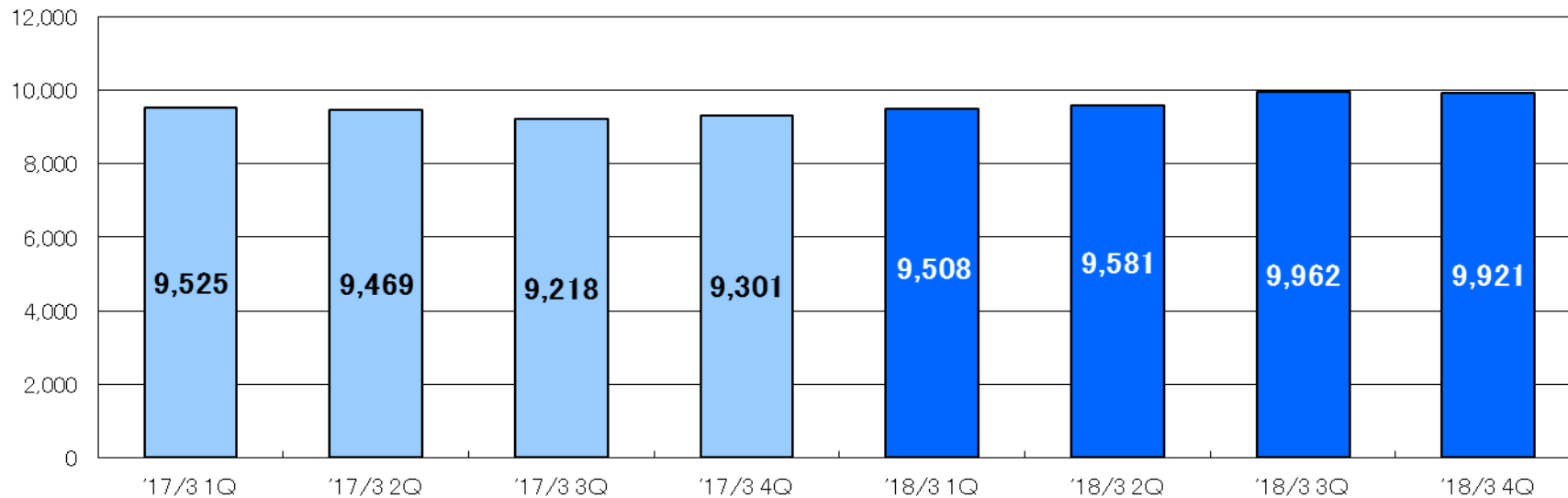
Analysis of Operating Income by Products Segment

¥ million



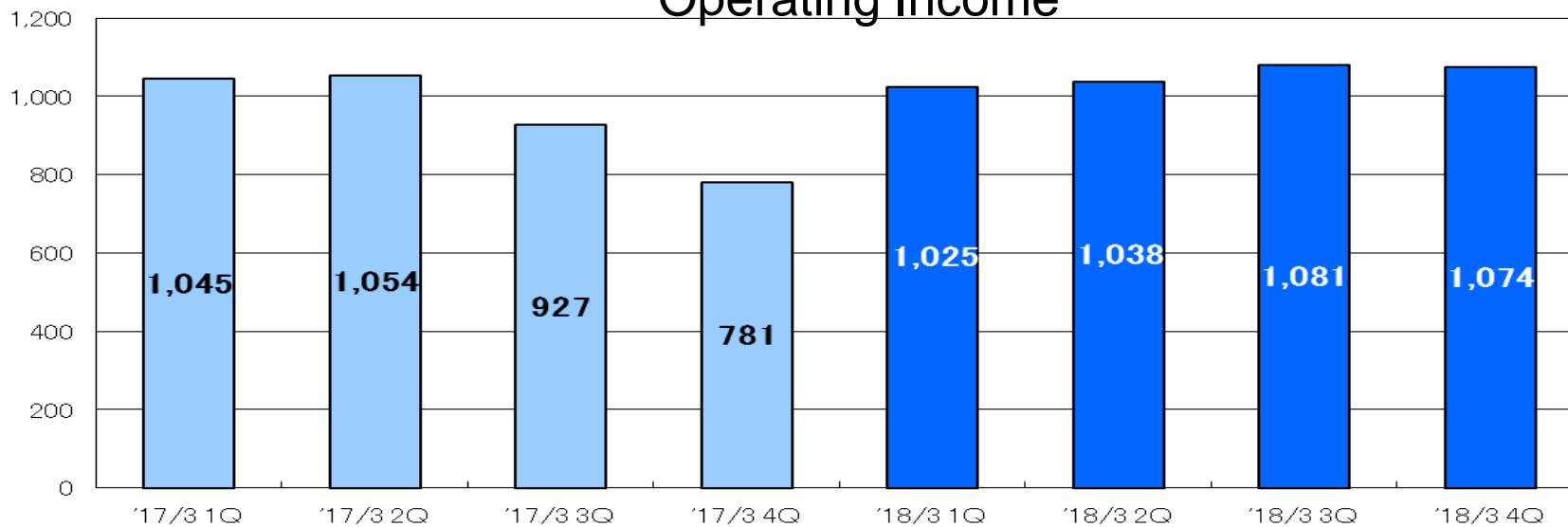
¥ million

Net Sales



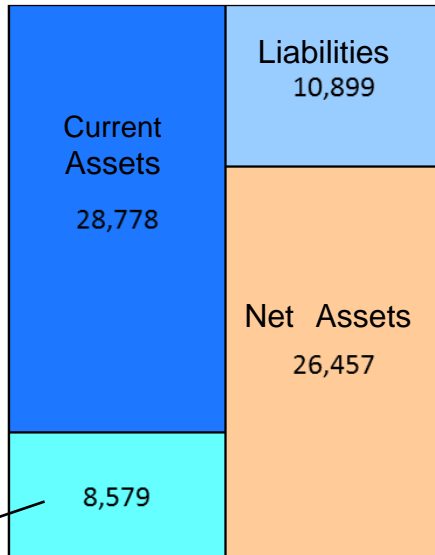
¥ million

Operating Income



Balance Sheet

March 31, 2017



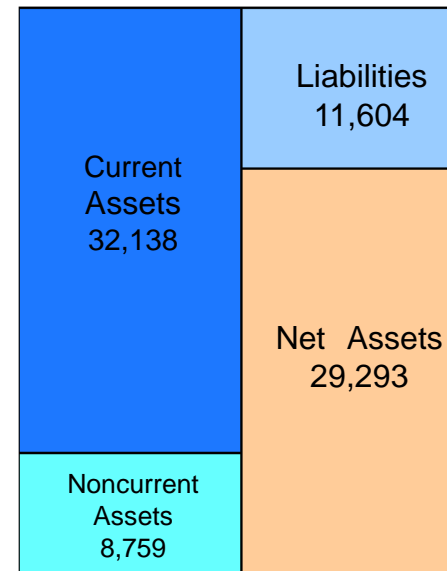
Noncurrent Assets

Shareholders equity per total assets
(70.0%)

Total assets
37,357

March 31, 2018

(¥,million)



Shareholders equity per total assets
(70.6%)

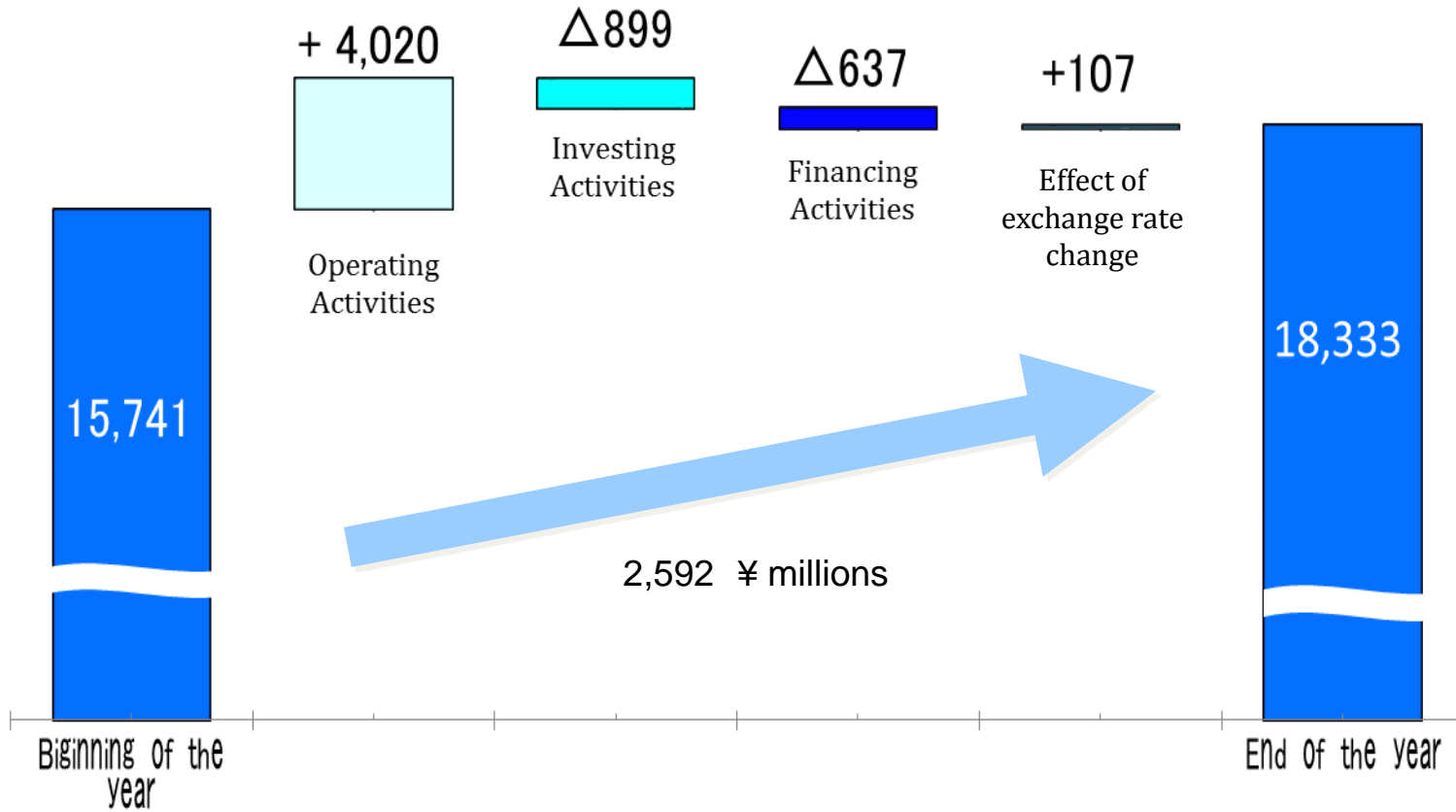
Total assets
40,898 ¥ millions



3,540 ¥ millions

Cash Flows

(¥,million)

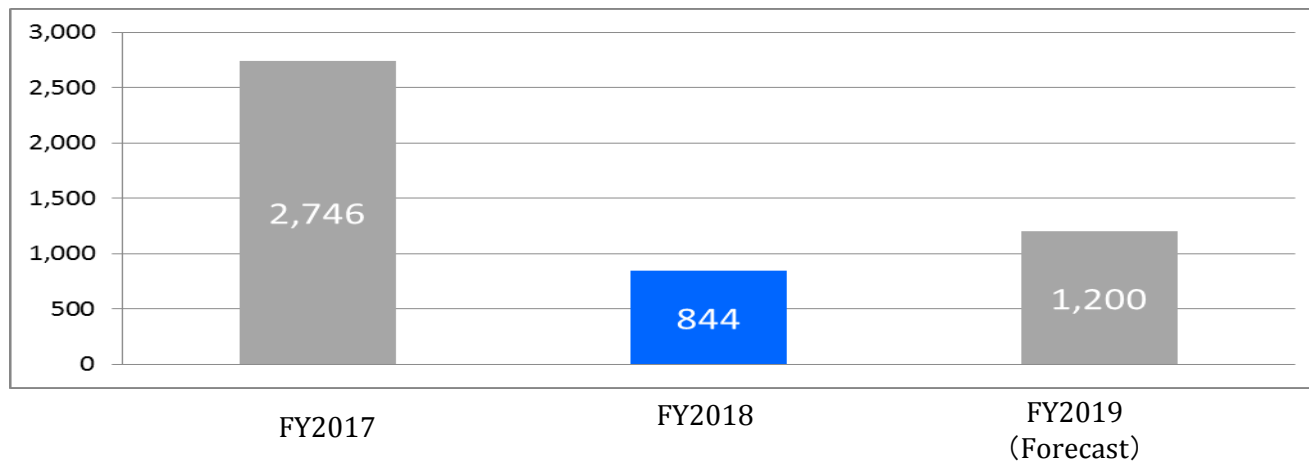


Capital Expenditures, Depreciation, R&D Expenses

	FY2018	FY2017	Change(%)	Fiscal 2019 (forecast)
Capital Expenditures	844	2,746	30.7%	1,200
Depreciation	823	788	104.4%	900
R&D Expenses	47	50	94.0%	100

Capital Expenditures

¥ million



Main Customer

Ranking	FY 2016	FY 2017	FY 2018
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
3	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED
4	Denso Corporation	TOYOTA MOTOR CORPORATION	TOYOTA MOTOR CORPORATION
5	TOYOTA MOTOR CORPORATION	Denso Corporation	AISIN AW CO., LTD.
6	Takebe Co., Ltd.	Nissan Motor Co., Ltd.	Nissan Motor Co., Ltd.
7	Nissan Motor Co., Ltd.	Takebe Co., Ltd.	Takebe Co., Ltd.
8	mitsubishi fuso truck & bus corporation	AISIN AW CO., LTD.	Denso Corporation
9	TS TECH Co.,Ltd.	mitsubishi electric	mitsubishi electric
10	mitsubishi electric	mitsubishi fuso truck & bus corporation	mitsubishi fuso truck & bus corporation

Fiscal 2019 (Forecast)

¥,million

	Fiscal 2019 (Forecast)	Fiscal 2018	Change	Change(%)
Net sales	40,000	38,974	1,026	102.6%
Operating income	4,250	4,219	31	100.7%
Ordinary income	4,350	4,306	44	101.0%
Net income	2,700	3,065	△ 365	88.1%

Net income per share	181.61	206.12	△24.51	88.1%
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Exchange rate (average)

yen

	Fiscal 2019 (Forecast)	Fiscal 2018	Change
USDJPY	107.00	112.19	Yen up by 5.19 yen
CNYJPY	16.50	16.63	Yen up by 0.13 yen
THBJPY	3.30	3.31	Yen up by 0.01 yen
GBPJPY	147.00	144.51	Yen down by 2.49 yen
MXNJPY	5.80	5.94	Yen up by 0.14 yen
TWDJPY	3.60	3.68	Yen up by 0.08 yen