



FINANCIAL RESULTS

2ND QUARTER, FY 2018

November 7, 2017

<http://www.ohashi.co.jp>



Consolidated Income Statement

¥,million

	2nd Quarter FY 2018	2nd Quarter FY 2017	Change	Change(%)
Net sales	19,090	18,994	96	100.5%
Operating income	2,064	2,099	△ 34	98.3%
Ordinary income	2,062	2,052	9	100.5%
Net income	1,418	1,675	△ 256	84.7%

yen

Net income per share	95.35	112.61	△ 17.26	84.7%
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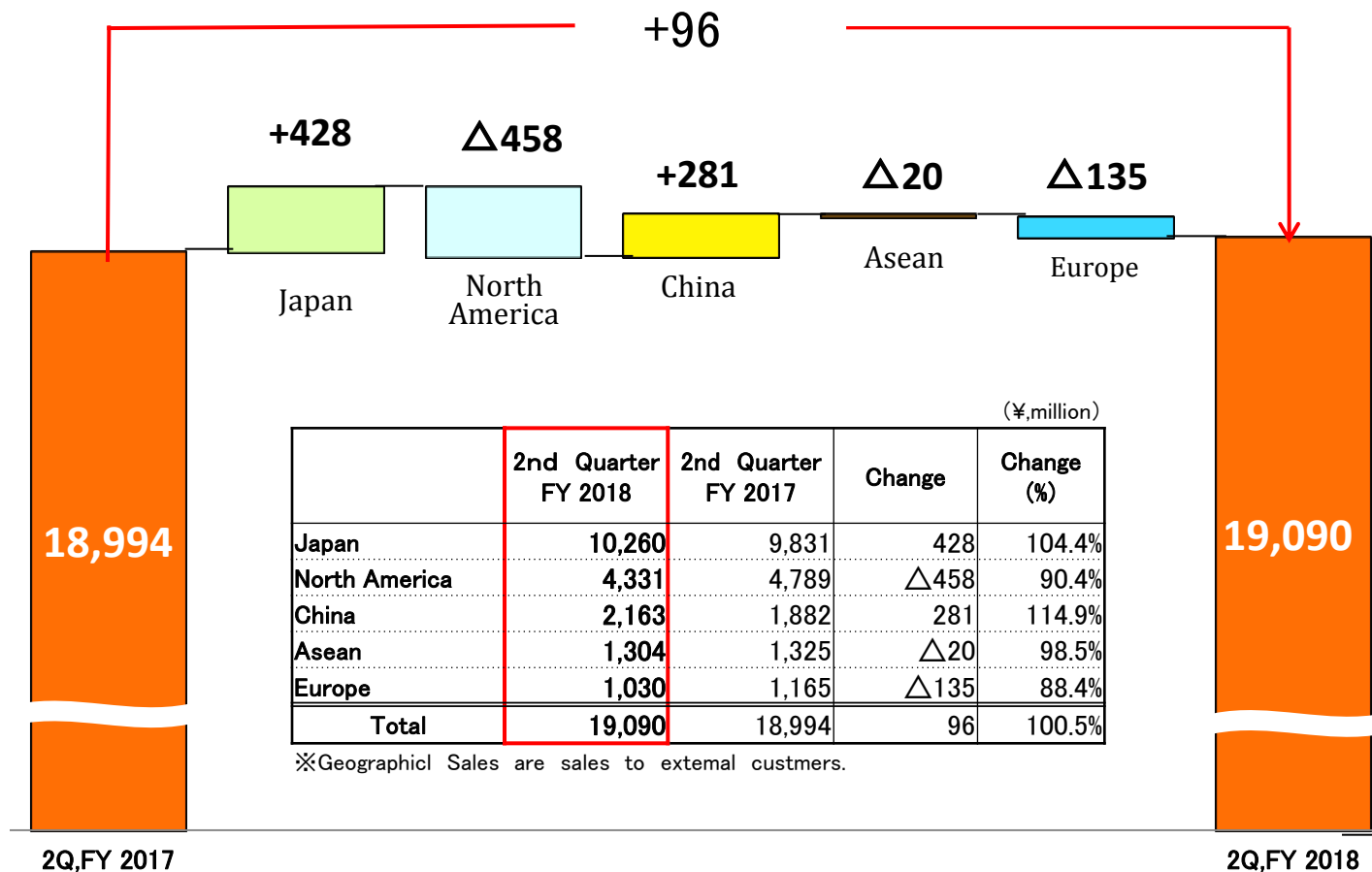
Exchange rate (average)

yen

USDJPY	112.37	111.81	Yen down by 0.56 yen
CNYJPY	16.39	17.07	Yen up by 0.68 yen
THBJPY	3.24	3.15	Yen down by 0.09 yen
GBPJPY	141.40	160.20	Yen up by 18.80 yen
MXNJPY	5.79	6.19	Yen up by 0.40 yen
TWDJPY	3.66	3.40	Yen down by 0.26 yen

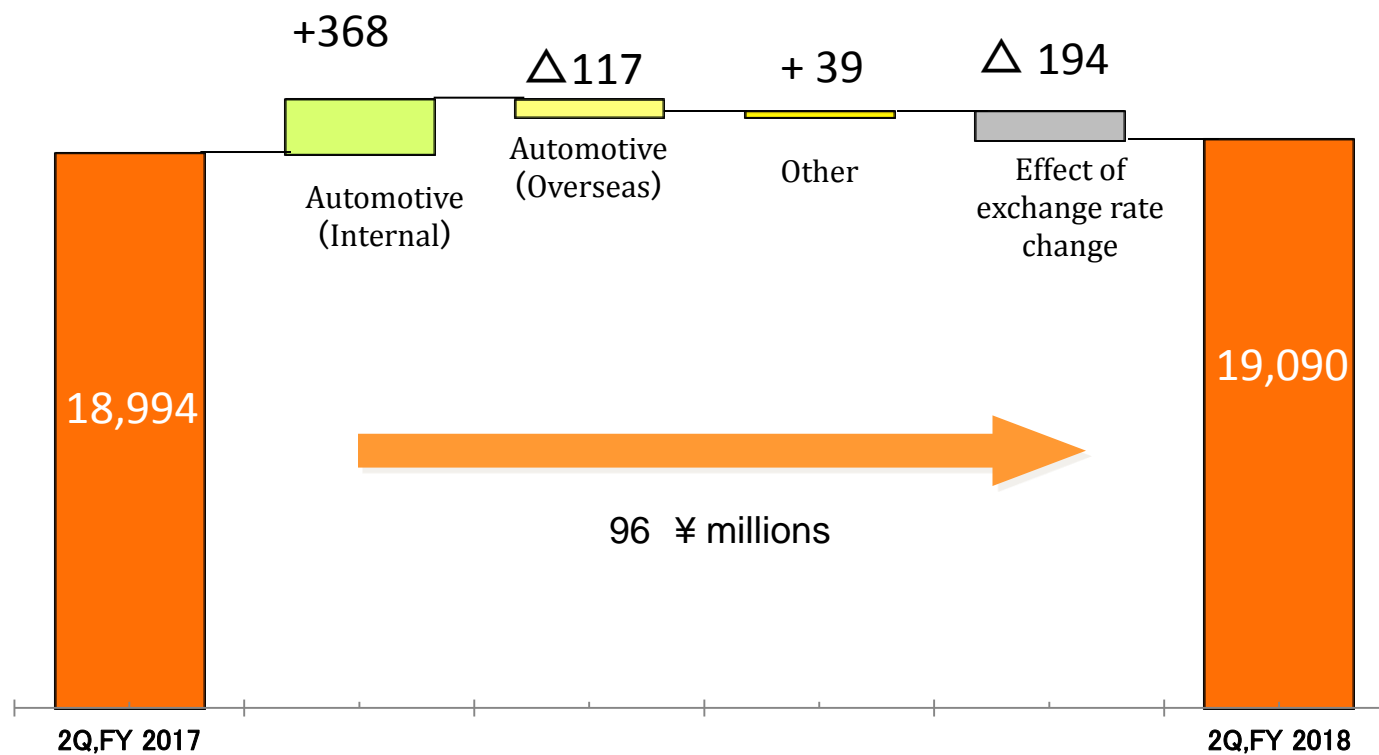
Analysis of Net Sales by Regional Segment

¥ million



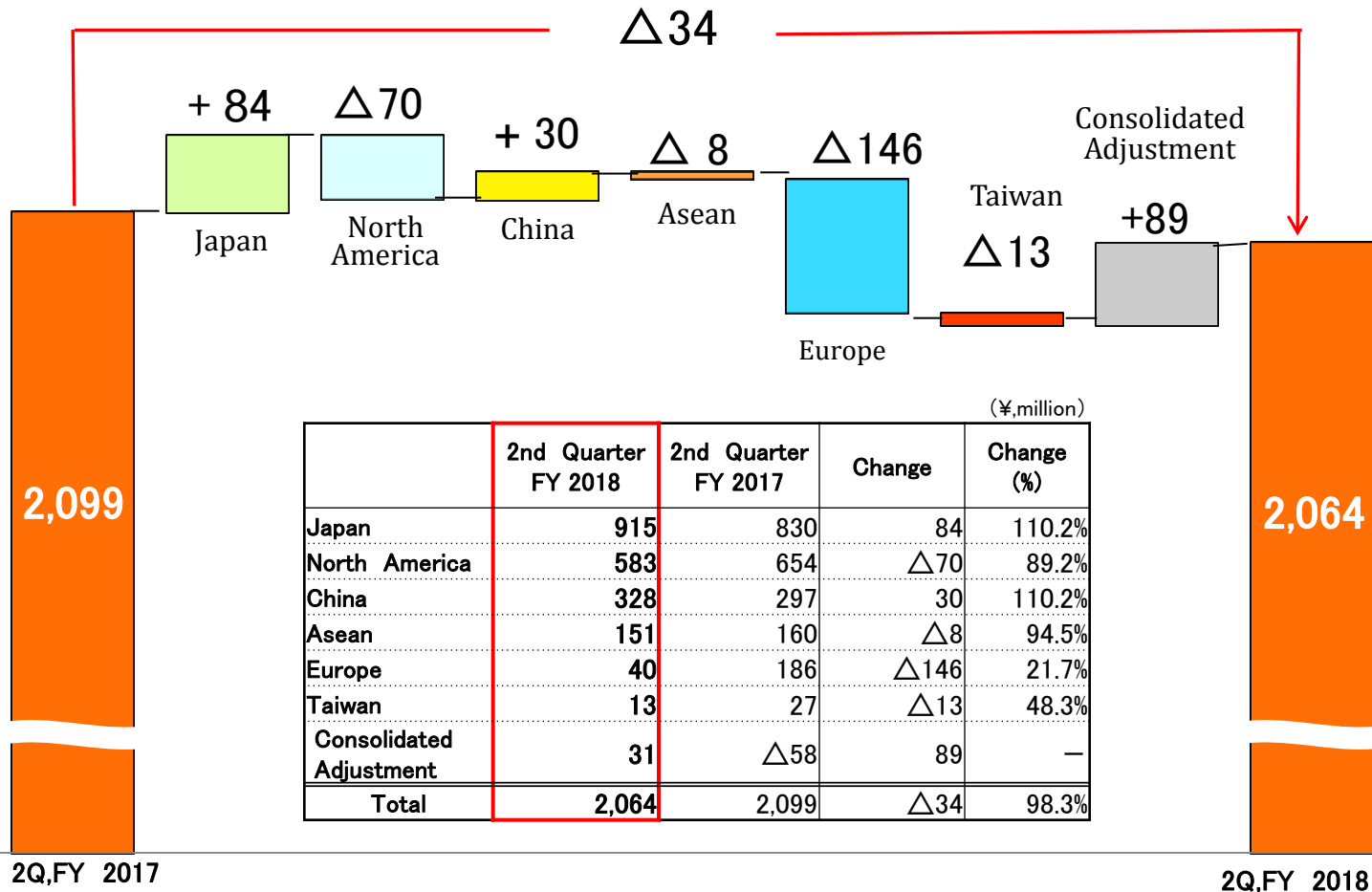
Analysis of Net Sales by Products Segment

¥ million



Analysis of Operating Income by Regional Segment

¥ million

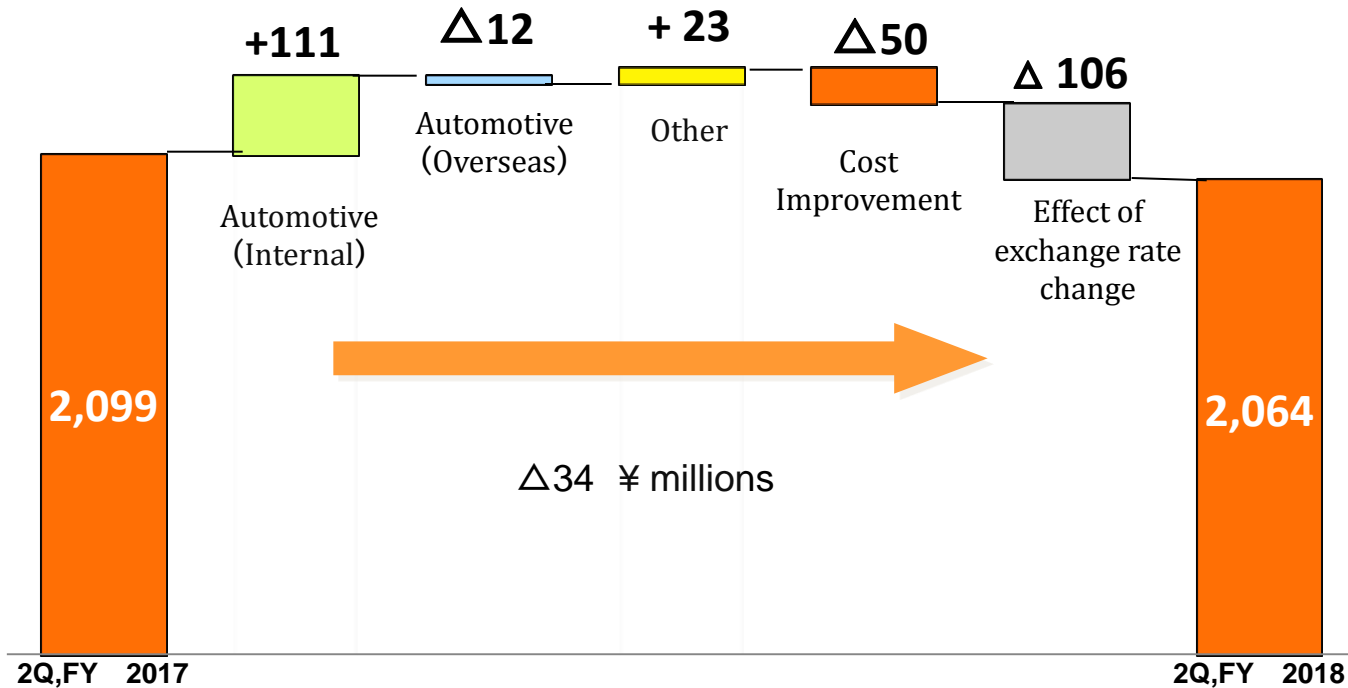


(¥,million)

	2nd Quarter FY 2018	2nd Quarter FY 2017	Change	Change (%)
Japan	915	830	84	110.2%
North America	583	654	Δ70	89.2%
China	328	297	30	110.2%
Asean	151	160	Δ8	94.5%
Europe	40	186	Δ146	21.7%
Taiwan	13	27	Δ13	48.3%
Consolidated Adjustment	31	Δ58	89	—
Total	2,064	2,099	Δ34	98.3%

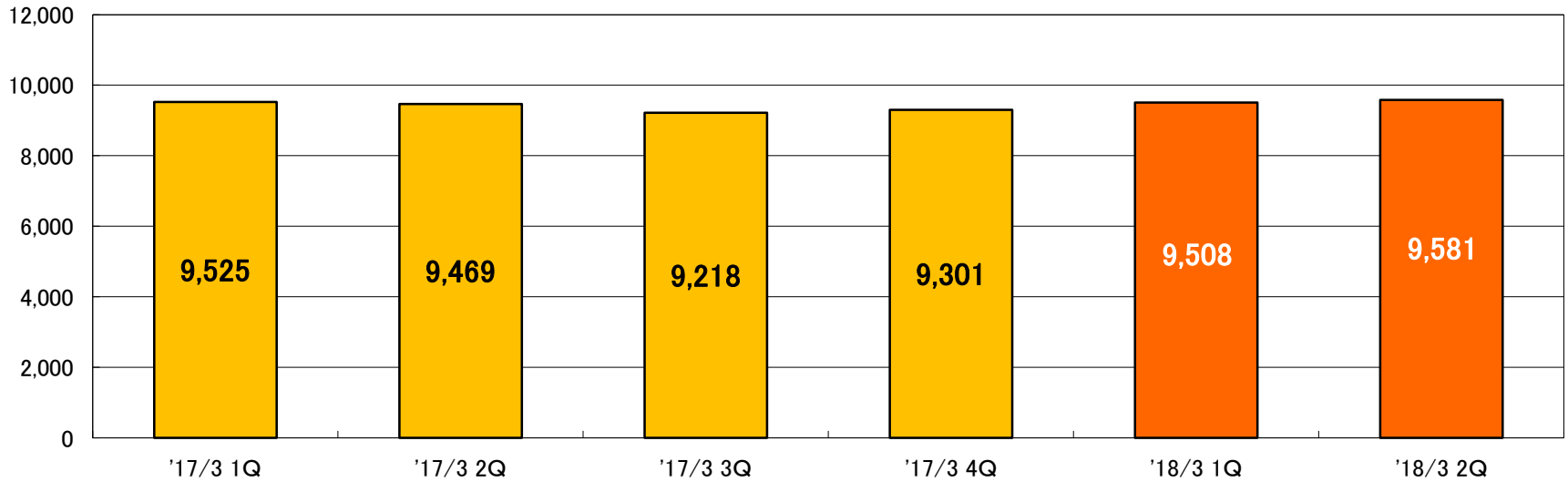
Analysis of Operating Income by Products Segment

¥ million



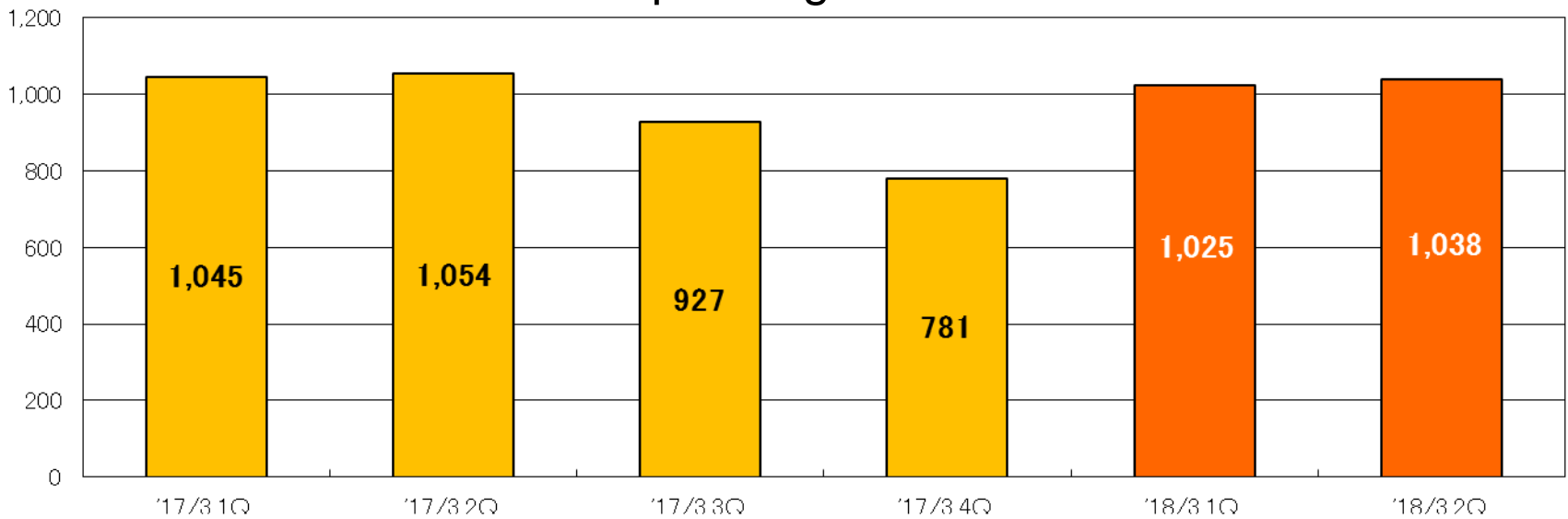
Net Sales

¥ million



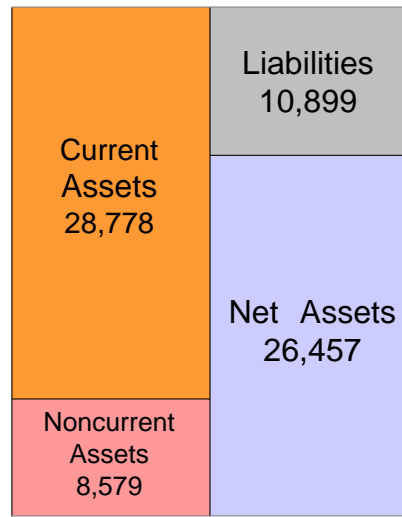
Operating Income

¥ million

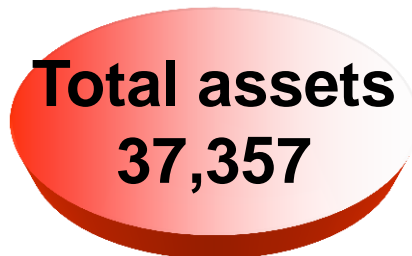


Balance Sheet

March 31, 2017

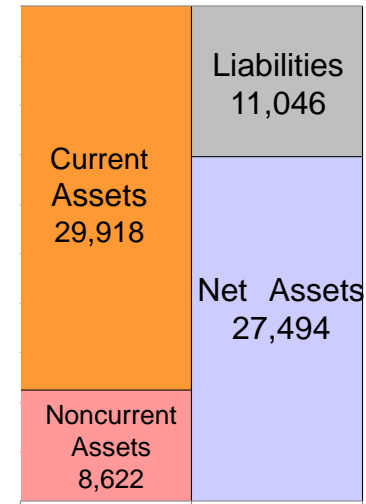


Shareholders equity per total assets
(70.0%)

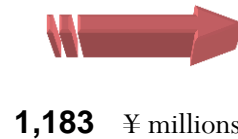
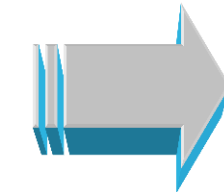


September 30, 2018

(¥,million)

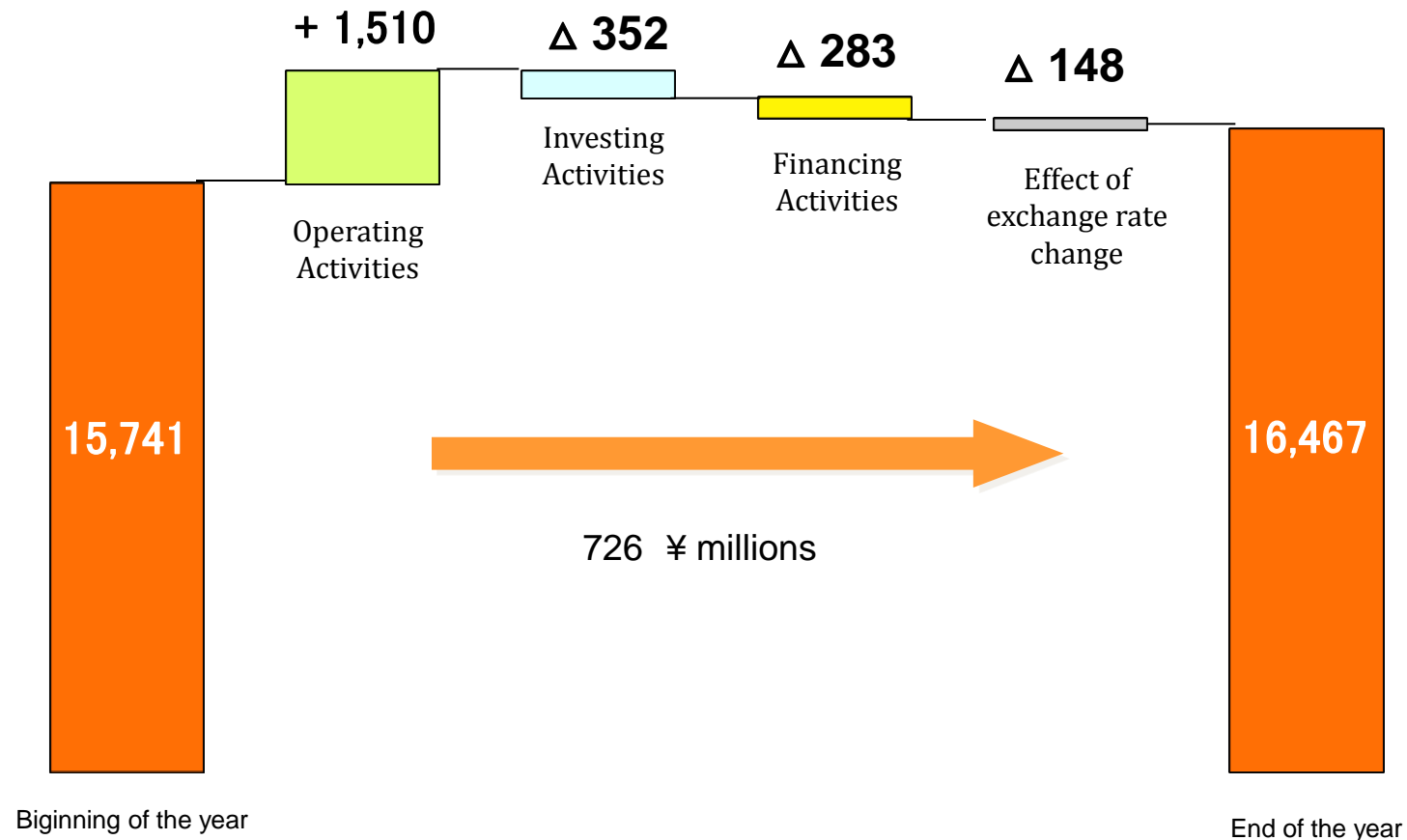


Shareholders equity per total assets
(70.3%)



Cash Flows

(¥,million)

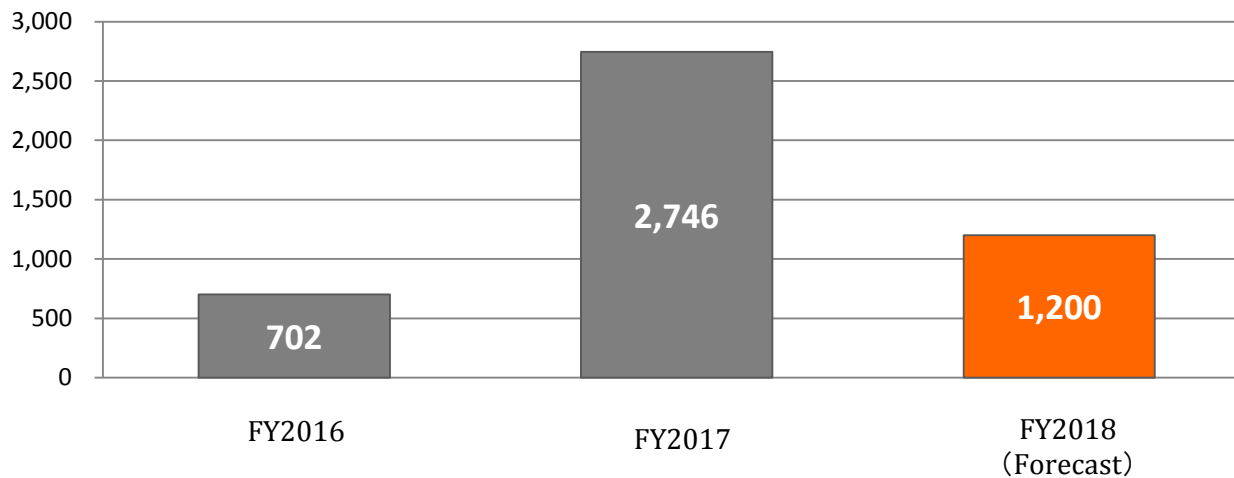


Capital Expenditures, Depreciation, R&D Expenses

	2Q, FY2018	2Q, FY2017	Change(%)	Fiscal 2018 (forecast)
Capital Expenditures	407	1,508	27.0%	1,200
Depreciation	415	403	103.0%	800
R&D Expenses	20	26	76.9%	100

Capital Expenditures

¥ million



Main Customer

Ranking	FY 2016	FY 2017	2Q, 2018
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
3	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED
4	Denso Corporation	TOYOTA MOTOR CORPORATION	TOYOTA MOTOR CORPORATION
5	TOYOTA MOTOR CORPORATION	Denso Corporation	Nissan Motor Co., Ltd.
6	Takebe Co., Ltd.	Nissan Motor Co., Ltd.	AISIN AW CO., LTD.
7	Nissan Motor Co., Ltd.	Takebe Co., Ltd.	Takebe Co., Ltd.
8	mitsubishi fuso truck & bus corporation	AISIN AW CO., LTD.	Denso Corporation
9	TS TECH Co.,Ltd.	mitsubishi electric	mitsubishi electric
10	mitsubishi electric	mitsubishi fuso truck & bus corporation	mitsubishi fuso truck & bus corporation

Fiscal 2018 (Forecast)

¥,million

	Fiscal 2018 (Forecast)	Fiscal 2017	Change	Change(%)
Net sales	38,000	37,513	487	101.3%
Operating income	3,850	3,807	43	101.1%
Ordinary income	3,950	3,888	62	101.6%
Net income	2,500	2,834	△ 334	88.2%

yen

Net income per share	168.07	190.58	△22.51	88.2%
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Exchange rate (average)

yen

	Fiscal 2018 (Forecast)	Fiscal 2017	Change
USDJPY	108.00	108.84	Yen up by 0.84 yen
CNYJPY	16.00	16.37	Yen up by 0.37 yen
THBJPY	3.10	3.09	Yen down by 0.01 yen
GBPJPY	138.00	147.72	Yen up by 9.72 yen
MXNJPY	5.50	5.84	Yen up by 0.34 yen
TWDJPY	3.50	3.37	Yen down by 0.13 yen