

FINANCIAL RESULTS

2ND QUARTER, FY2021

Global Supplier



November 10, 2020

<https://www.ohashi.co.jp>

Consolidated Income Statement

¥,million

	2nd Quarter FY 2020	2nd Quarter FY 2021	Change	Change(%)
Net sales	18,566	12,296	△ 6,270	△ 33.8%
Operating income	1,804	444	△ 1,360	△ 75.4%
Ordinary income	1,897	515	△ 1,382	△ 72.8%
Net income	1,365	312	△ 1,053	△ 77.1%

yen

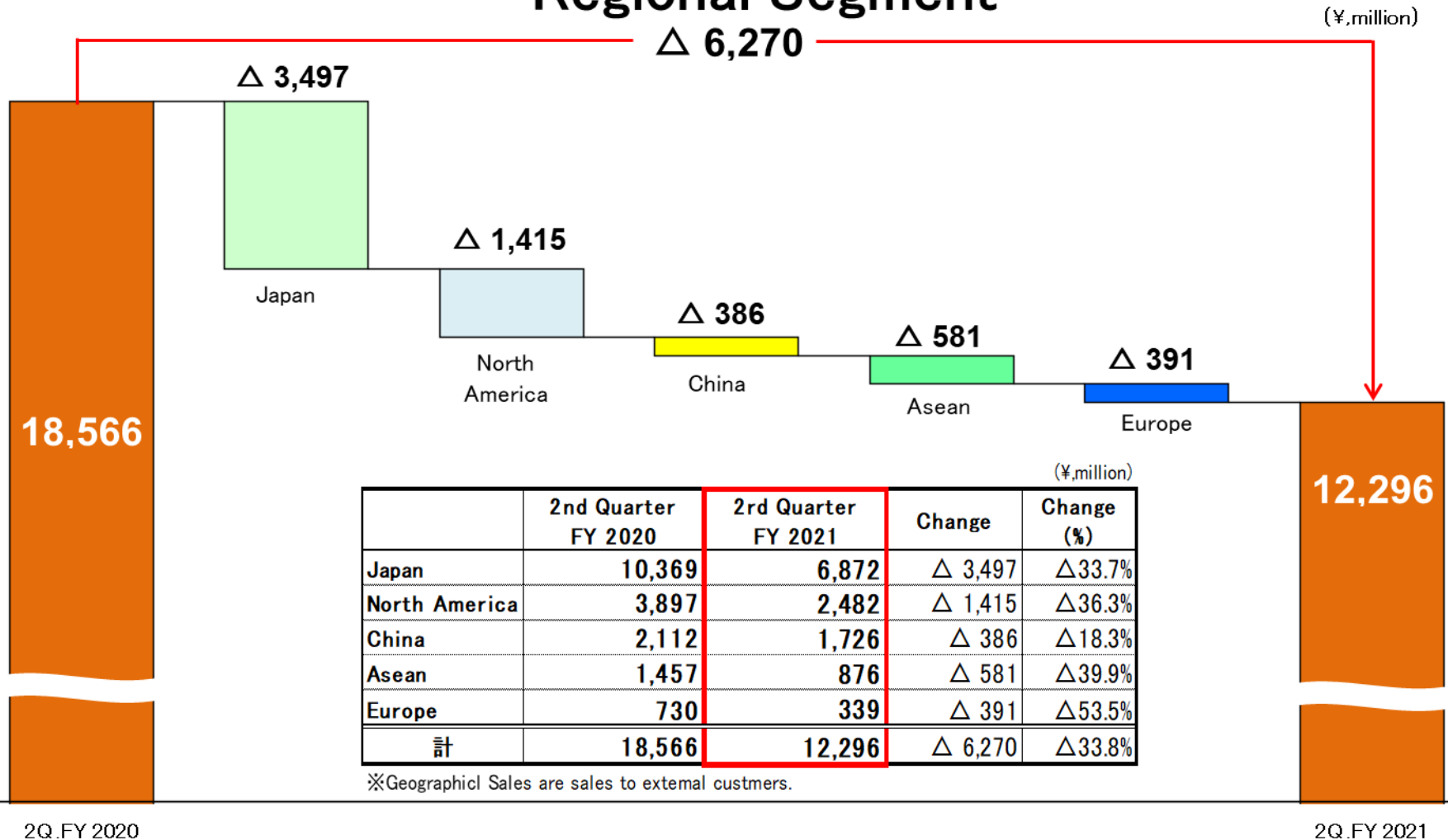
Net income per share	92.60	21.33	△ 71.27	△ 77.0%
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Exchange rate (average)

yen

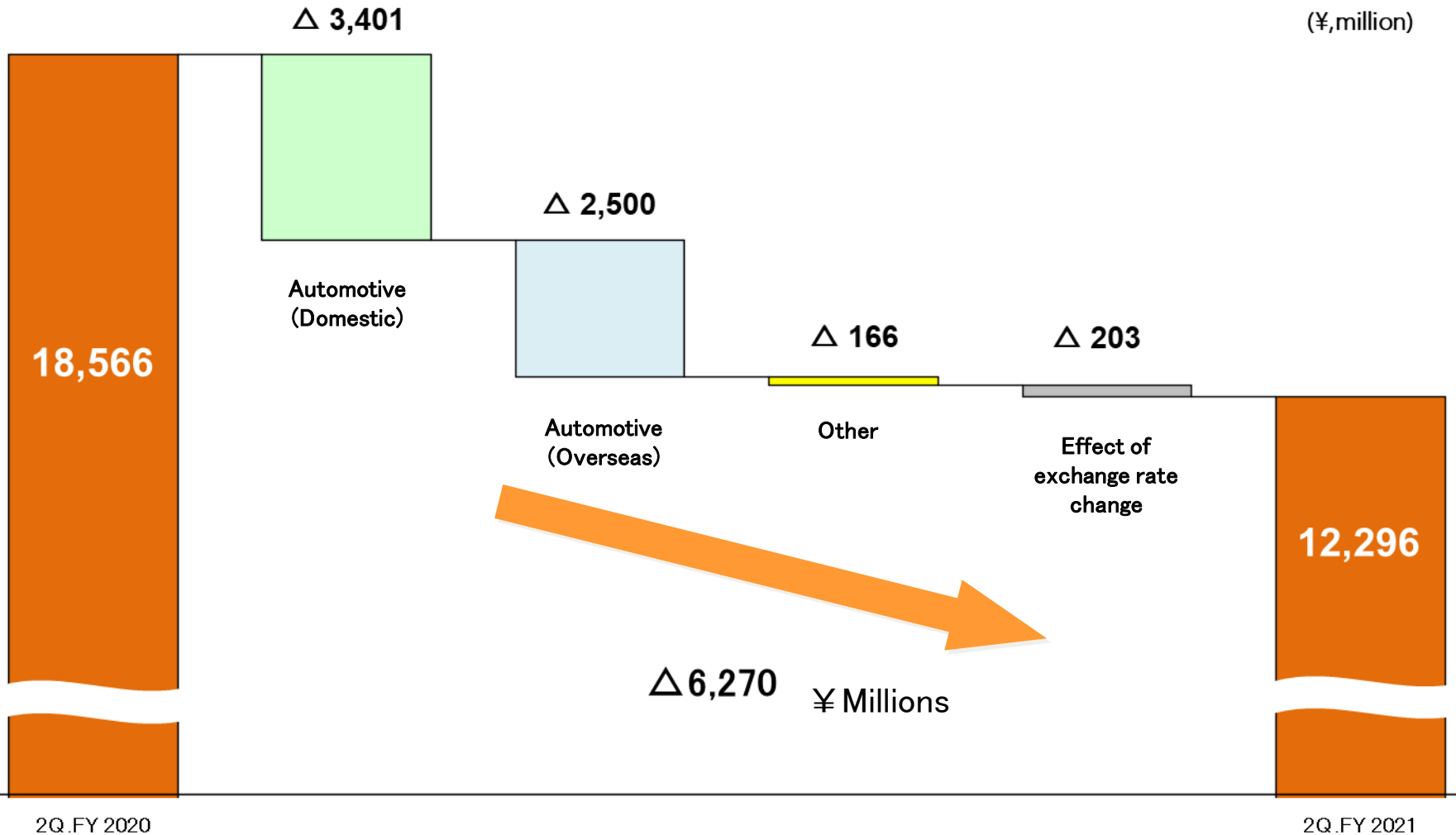
USDJPY	110.05	108.27	Yen up by 1.78 yen
CNYJPY	16.20	15.39	Yen up by 0.81 yen
THBJPY	3.49	3.43	Yen up by 0.06 yen
GBPJPY	142.42	136.56	Yen up by 5.86 yen
MXNJPY	5.75	5.07	Yen up by 0.68 yen
TWDJPY	3.55	3.60	Yen down by 0.05 yen

Analysis of Net Sales by Regional Segment



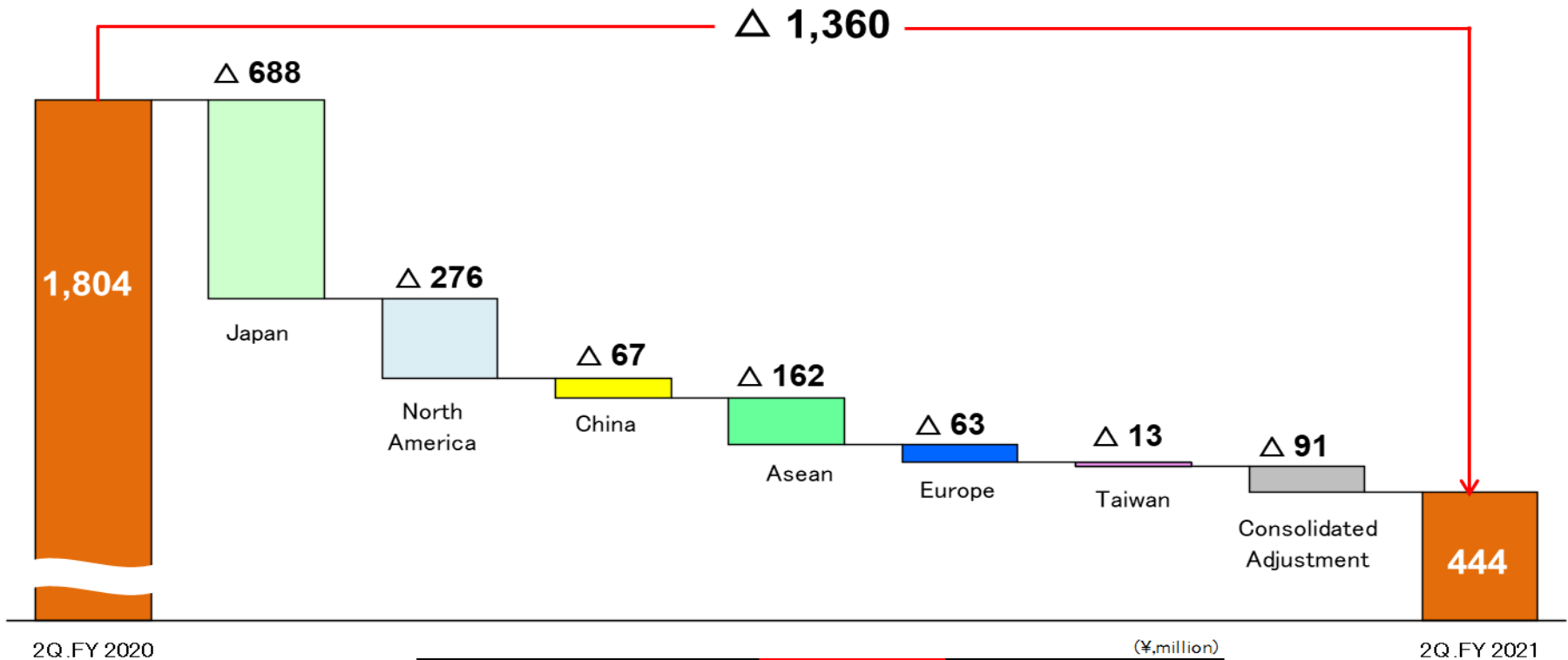
Analysis of Net Sales by Products Segment

(¥,million)



Analysis of Operating Income by Regional Segment

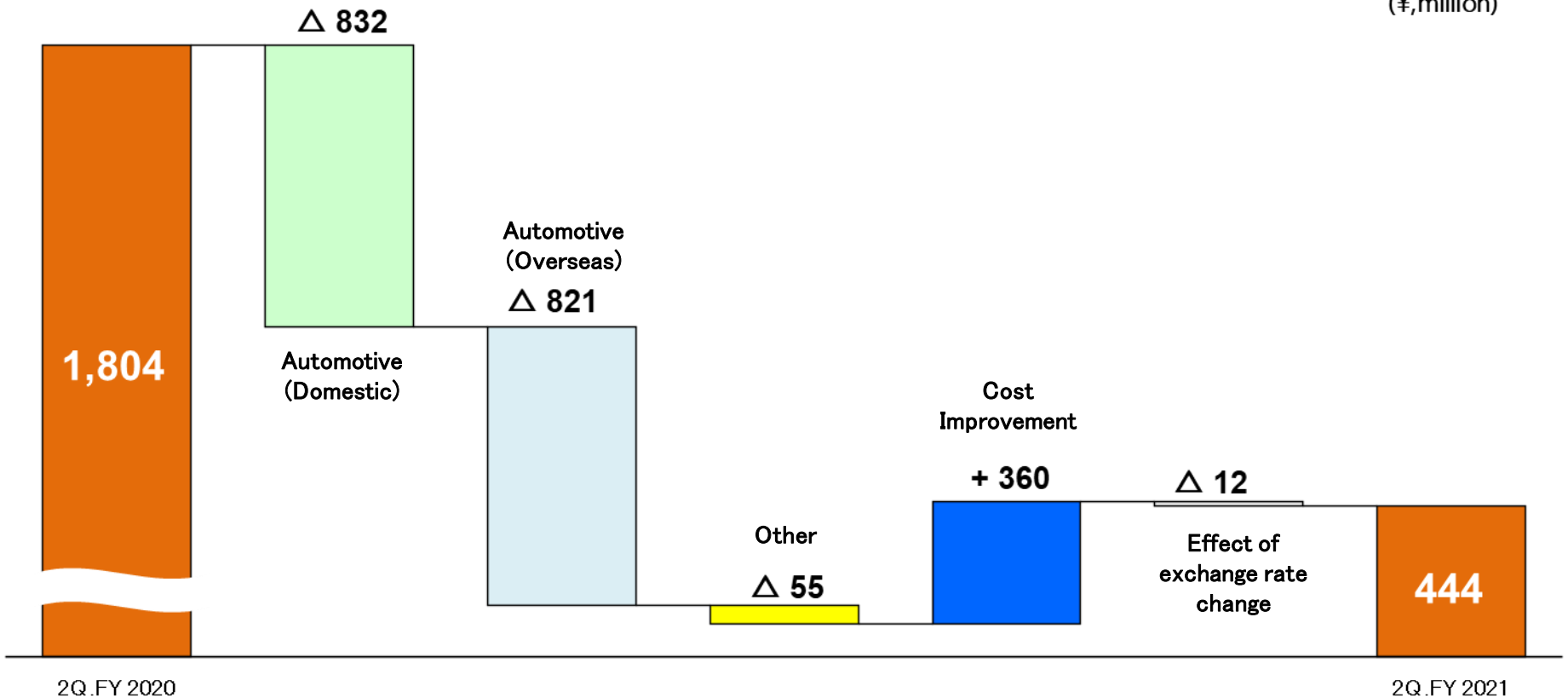
(¥ Millions)



	2nd Quarter FY 2020	2nd Quarter FY 2021	Change	Change (%)
Japan	906	219	△ 688	△ 75.8%
North America	342	66	△ 276	△ 80.5%
China	271	204	△ 67	△ 24.7%
Asean	215	53	△ 162	△ 75.3%
Europe	△ 15	△ 78	△ 63	-
Taiwan	28	15	△ 13	△ 44.5%
Consolidated Adjustment	53	△ 36	△ 91	-
計	1,804	444	△ 1,360	△ 75.4%

Analysis of Operating Income by Products Segment

(¥,million)

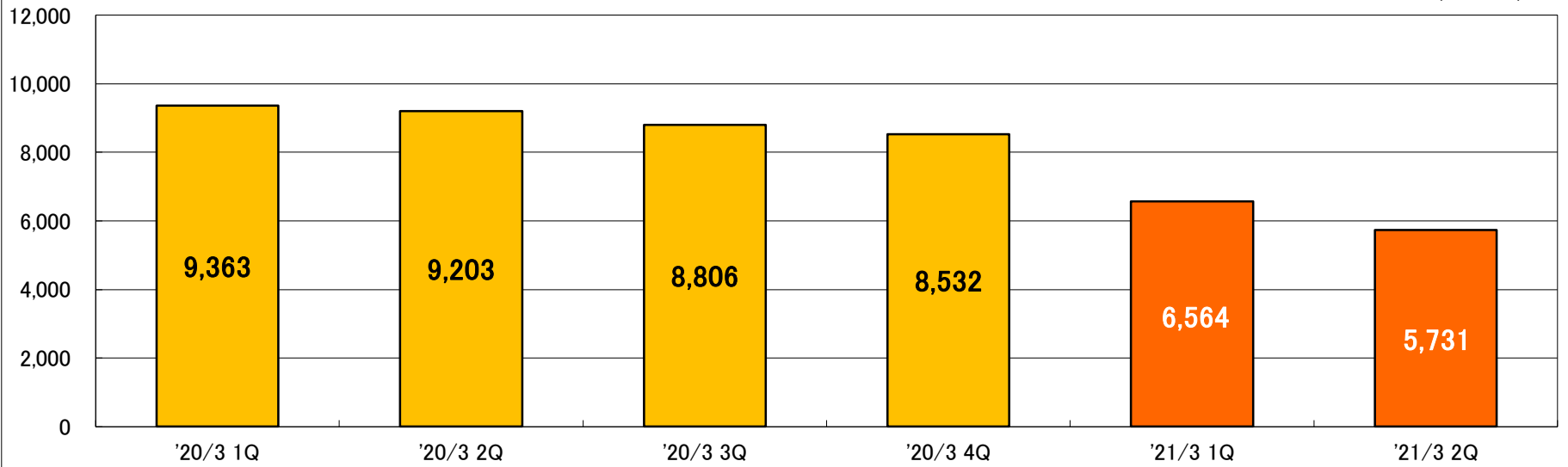




 $\Delta 1,360$ ¥ Millions

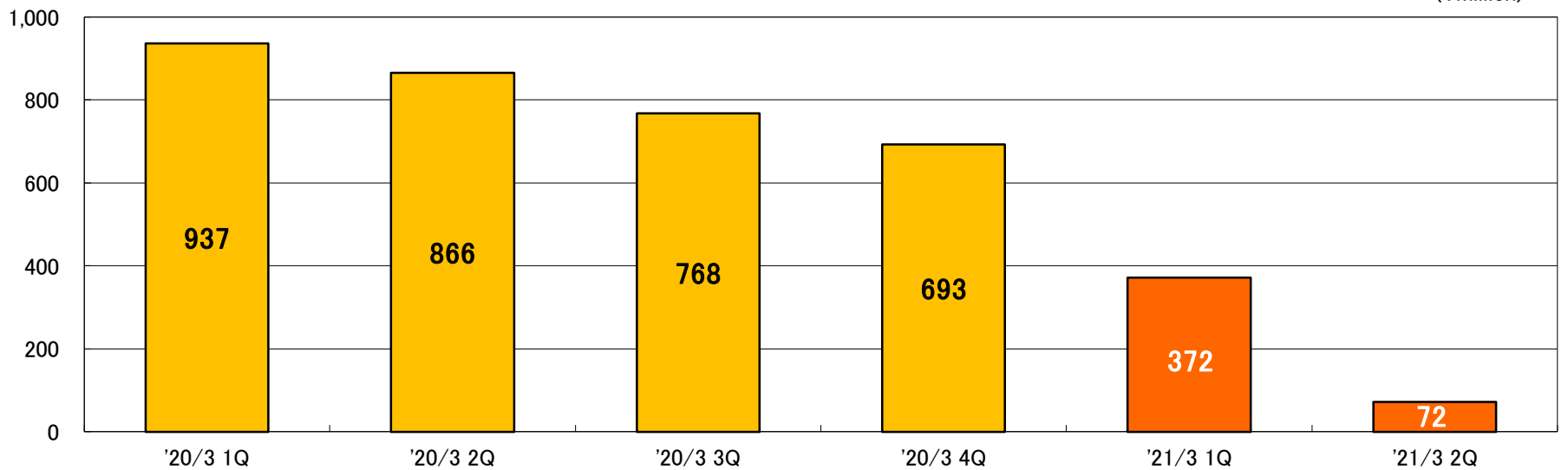
Net Sales

(¥million)



Operating Income

(¥million)



Balance Sheet

March 31, 2020

		Liabilitie
		10,435
Current	33,958	Net Assets 31,925
Noncurur	8,401	

Shareholders equity per total assets
(74.4%)

Total assets
42,360 ¥millions


September 30, 2020

(¥,million)

		Liabilitie
		7,462
Current	30,226	Net Assets 31,146
Noncurur	8,383	

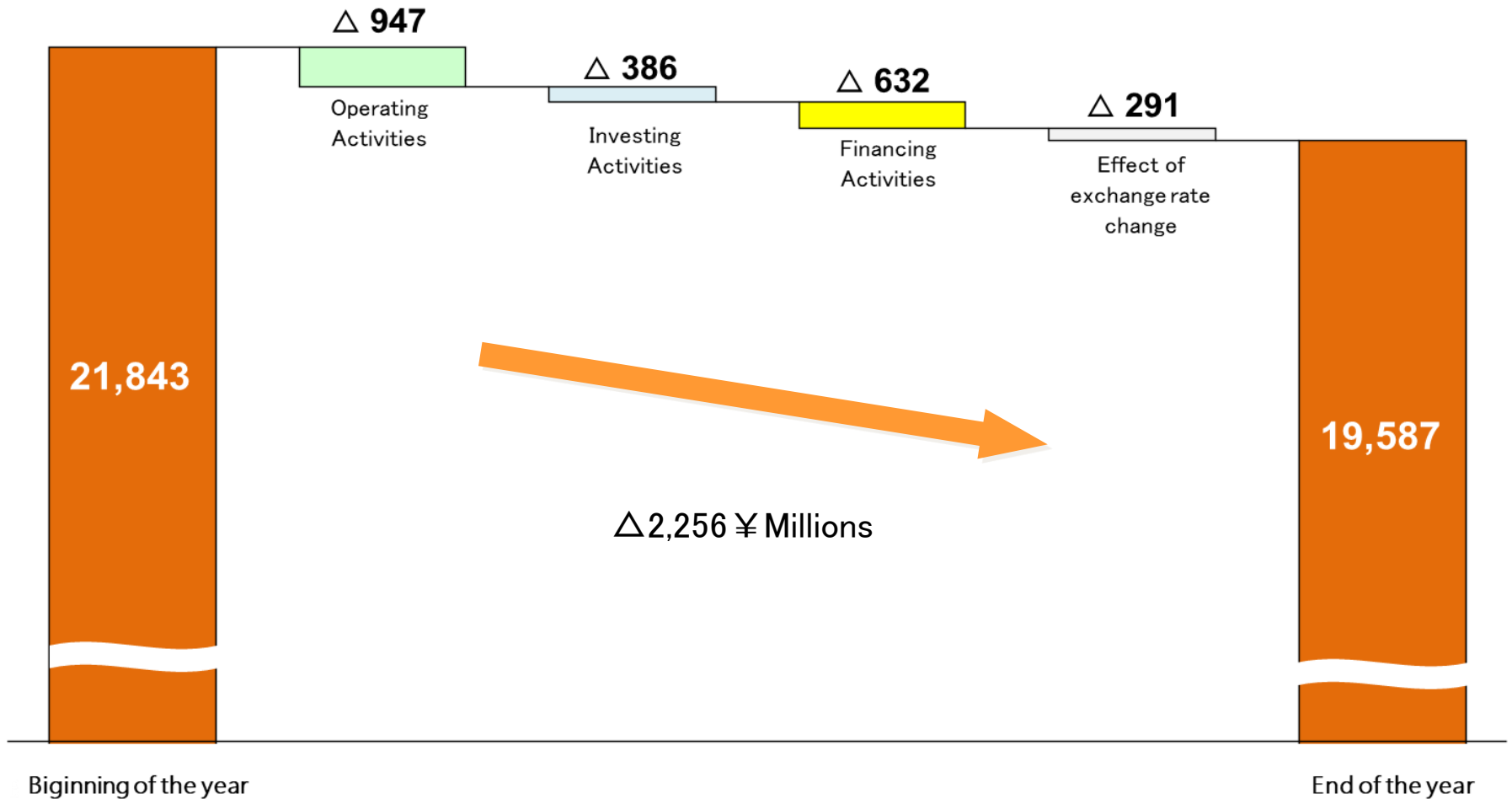
Shareholders equity per total assets
(79.6%)

Total
38,609 ¥millions


△ 3,750 ¥millions

Cash Flows

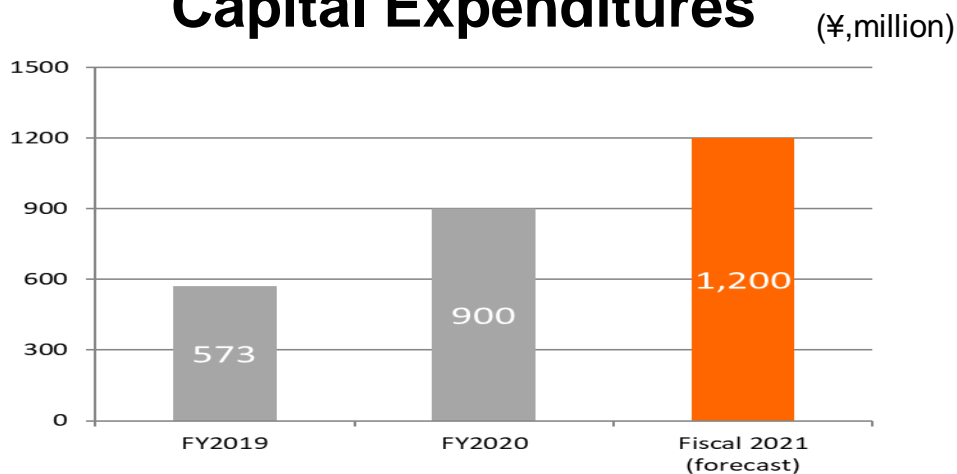
(¥,million)



Capital Expenditures, Depreciation, R&D Expenses

	2Q, FY2020	2Q, FY2021	Change	(¥,million) Fiscal 2021 (forecast)
Capital Expenditures	428	402	△26	1,200
Depreciation	445	436	△9	1,000
R&D Expenses	21	23	2	150

Capital Expenditures



Main Customers

Ranking	FY 2019	FY 2020	2Q, 2021
1	Hino Motors., Ltd.	Hino Motors., Ltd.	Hino Motors., Ltd.
2	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.
3	TOYOTA MOTOR CORPORATION	TOYOTA MOTOR CORPORATION	TOYOTA MOTOR CORPORATION
4	ISUZU MOTORS LIMITED	AISIN AW CO., LTD.	AISIN AW CO., LTD.
5	AISIN AW CO., LTD.	ISUZU MOTORS LIMITED	ISUZU MOTORS LIMITED
6	Nissan Motor Co., Ltd.	Takebe Co., Ltd.	Takebe Co., Ltd.
7	Takebe Co., Ltd.	Nissan Motor Co., Ltd.	Denso Corporation
8	MITSUBISHI ELECTRIC	MITSUBISHI ELECTRIC	MITSUBISHI ELECTRIC
9	Denso Corporation	Denso Corporation	MITSUBISHI FUSO TRUCK & BUS CORPORATION
10	MITSUBISHI FUSO TRUCK & BUS CORPORATION	MITSUBISHI FUSO TRUCK & BUS CORPORATION	Nissan Motor Co., Ltd.

Fiscal 2021 (Forecast)

¥,million

	Fiscal 2020	Fiscal 2021 (Forecast)	Change	Change(%)
Net sales	35,905	27,000	△ 8,905	△24.8%
Operating income	3,265	1,300	△ 1,965	△60.2%
Ordinary income	3,401	1,600	△ 1,801	△53.0%
Net income	2,460	1,000	△ 1,460	△59.4%

yen

Net income per share	166.87	68.69	△98.18	△58.8%
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Exchange rate (average)

yen

	Fiscal 2020	Fiscal 2021 (Forecast)	Change
USDJPY	109.05	106.64	Yen up by 2.41 yen
CNYJPY	15.78	15.20	Yen up by 0.58 yen
THBJPY	3.52	3.32	Yen up by 0.20 yen
GBPJPY	139.26	135.78	Yen up by 3.48 yen
MXNJPY	5.67	4.89	Yen up by 0.78 yen
TWDJPY	3.53	3.60	Yen down by 0.07 yen