



FINANCIAL RESULTS

2ND QUARTER, FY 2024

November 8, 2023

<https://www.ohashi.co.jp>

Consolidated Income Statement

(¥,million)

	2nd Quarter FY 2023	2nd Quarter FY 2024	Change(%)	Change
Net sales	16,582	18,753	+13.1%	2,171
Operating income	976	662	△32.2%	△ 314
Ordinary income	1,127	815	△27.7%	△ 312
Profit attributable to owners of parent	794	185	△76.7%	△ 609

(yen)

Net income per share	58.64	13.74	△76.6%	△ 44.90
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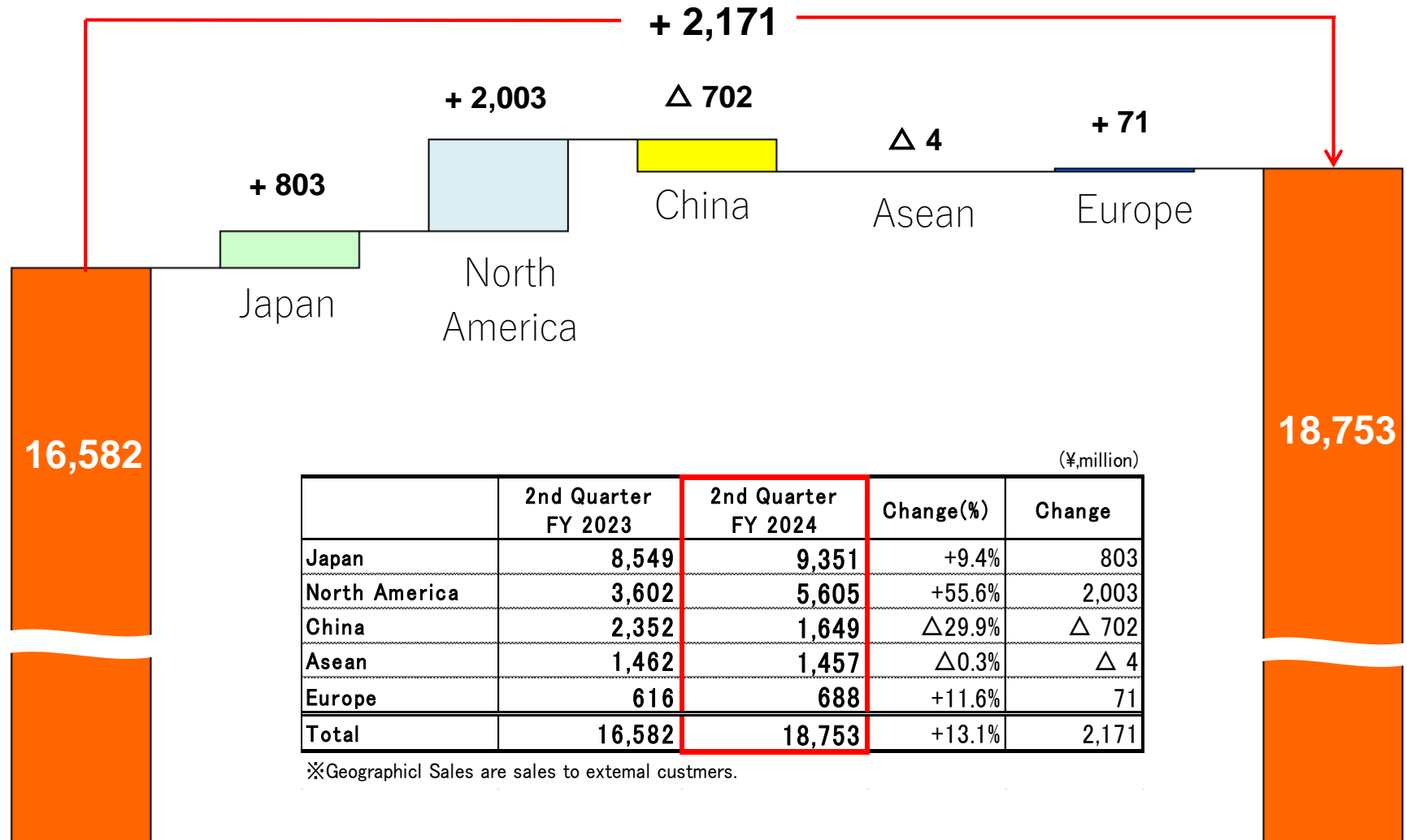
Exchange rate (average)

(yen)

USDJPY	122.89	134.85	Yen down by 11.96Yen
CNYJPY	18.94	19.45	Yen down by 0.51Yen
THBJPY	3.65	3.95	Yen down by 0.30Yen
GBPJPY	159.45	166.40	Yen down by 6.95Yen
MXNJPN	6.07	7.44	Yen down by 1.37Yen
TWDJPY	4.27	4.41	Yen down by 0.14Yen

Analysis of Net Sales by Regional Segment

(¥,million)



(¥,million)

	2nd Quarter FY 2023	2nd Quarter FY 2024	Change(%)	Change
Japan	8,549	9,351	+9.4%	803
North America	3,602	5,605	+55.6%	2,003
China	2,352	1,649	Δ29.9%	Δ 702
Asean	1,462	1,457	Δ0.3%	Δ 4
Europe	616	688	+11.6%	71
Total	16,582	18,753	+13.1%	2,171

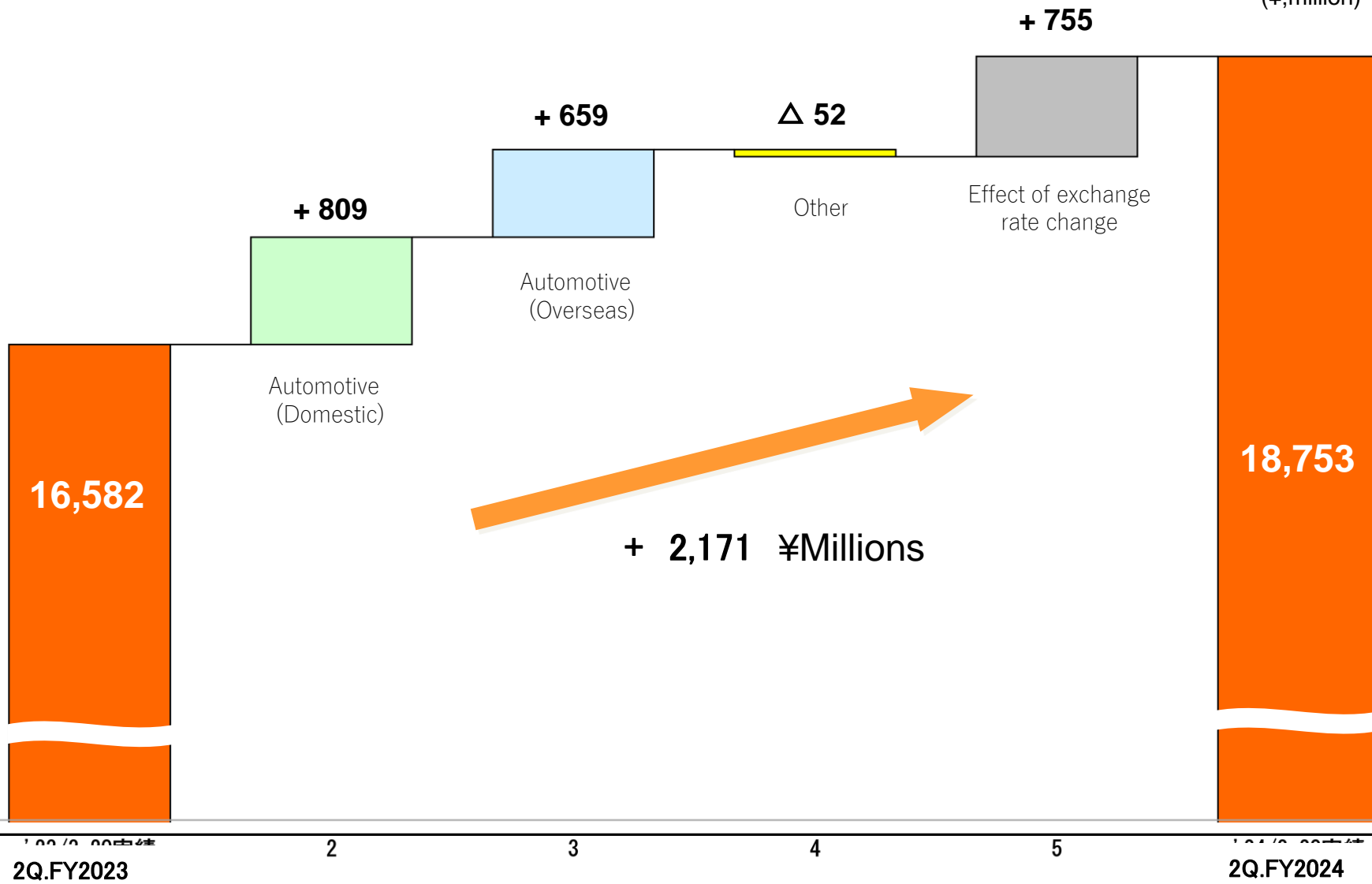
※Geographical Sales are sales to external customers.

2Q.FY2023

2Q.FY2024

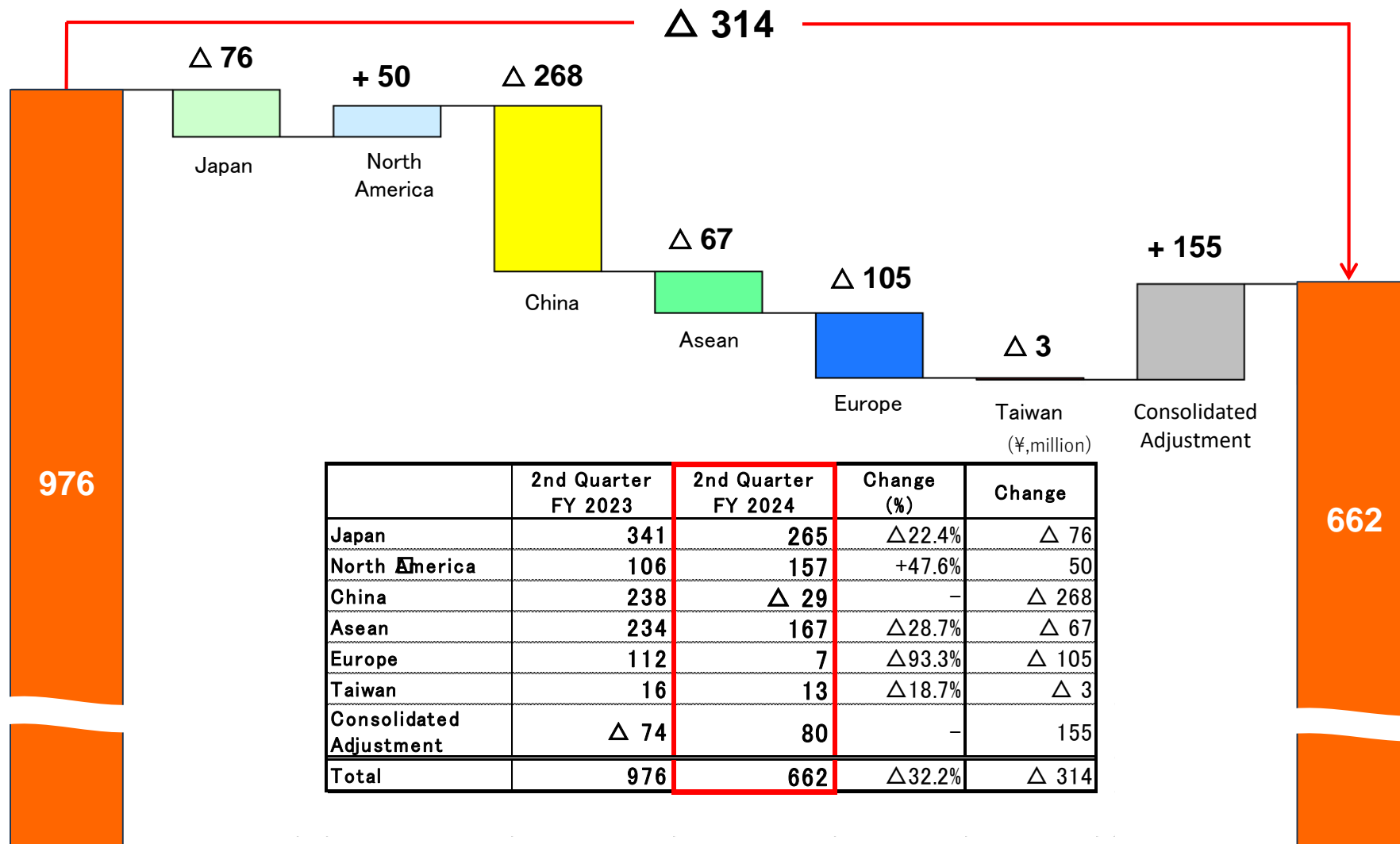
Analysis of Net Sales by Products Segment

(¥,million)



Analysis of Operating Income by Regional Segment

(¥,million)



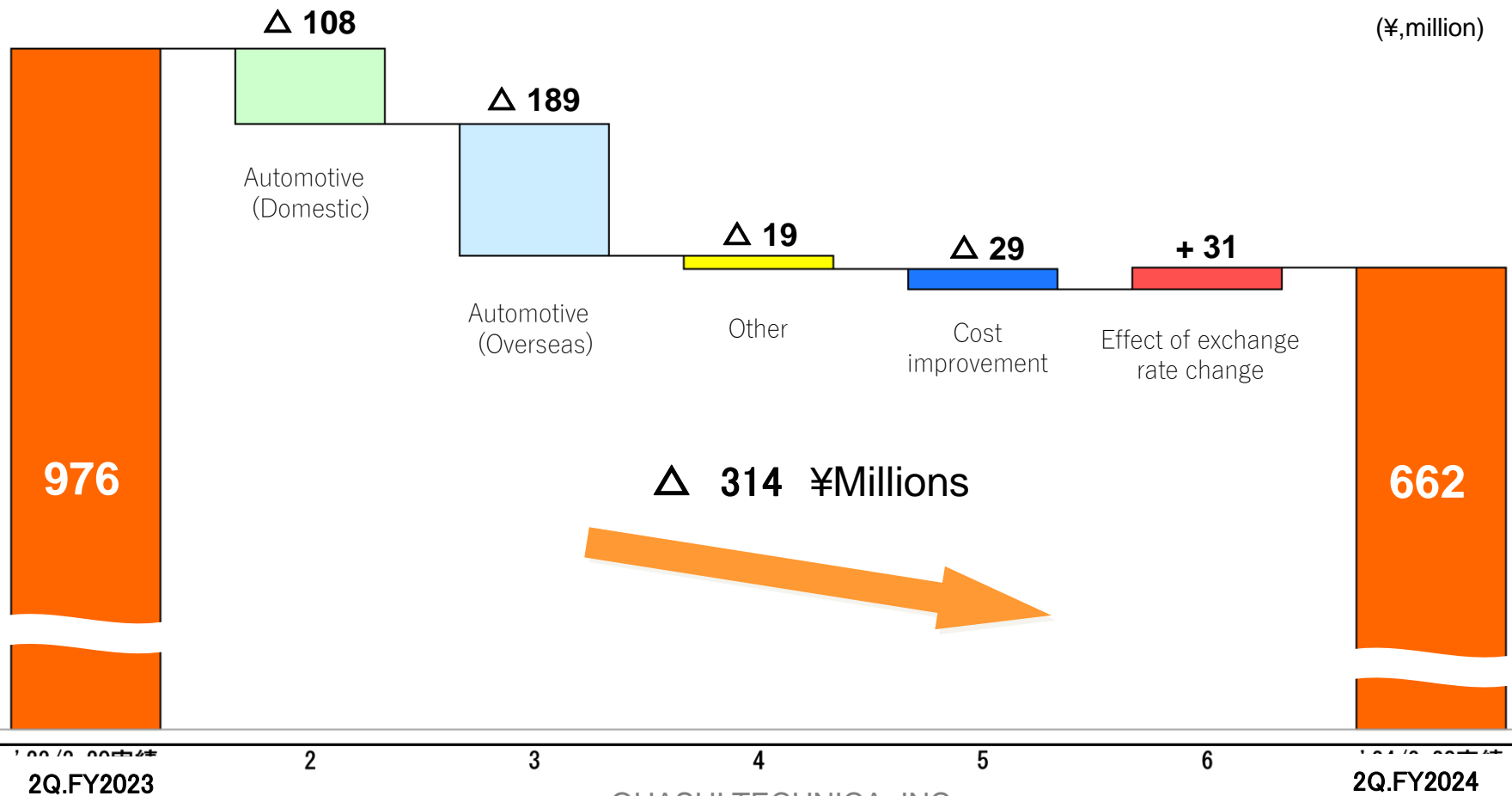
	2nd Quarter FY 2023	2nd Quarter FY 2024	Change (%)	Change
Japan	341	265	△22.4%	△ 76
North America	106	157	+47.6%	50
China	238	△ 29	-	△ 268
Asean	234	167	△28.7%	△ 67
Europe	112	7	△93.3%	△ 105
Taiwan	16	13	△18.7%	△ 3
Consolidated Adjustment	△ 74	80	-	155
Total	976	662	△32.2%	△ 314

2Q.FY2023

OHASHI TECHNICA, INC.

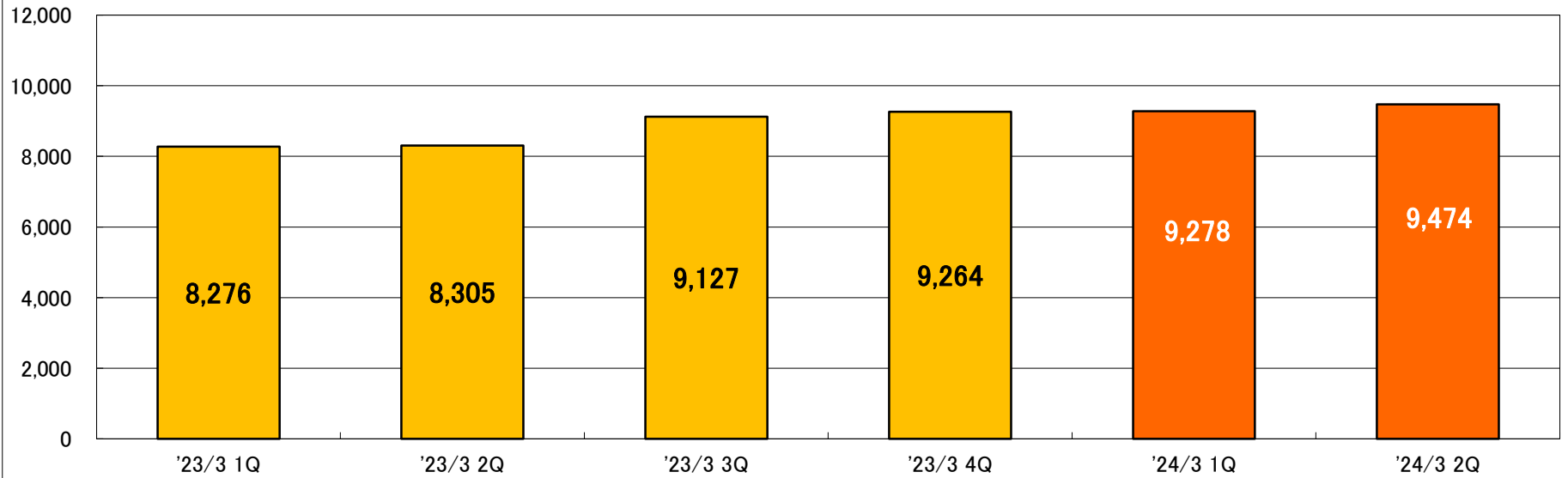
2Q.FY2024

Analysis of Operating Income by Products Segment



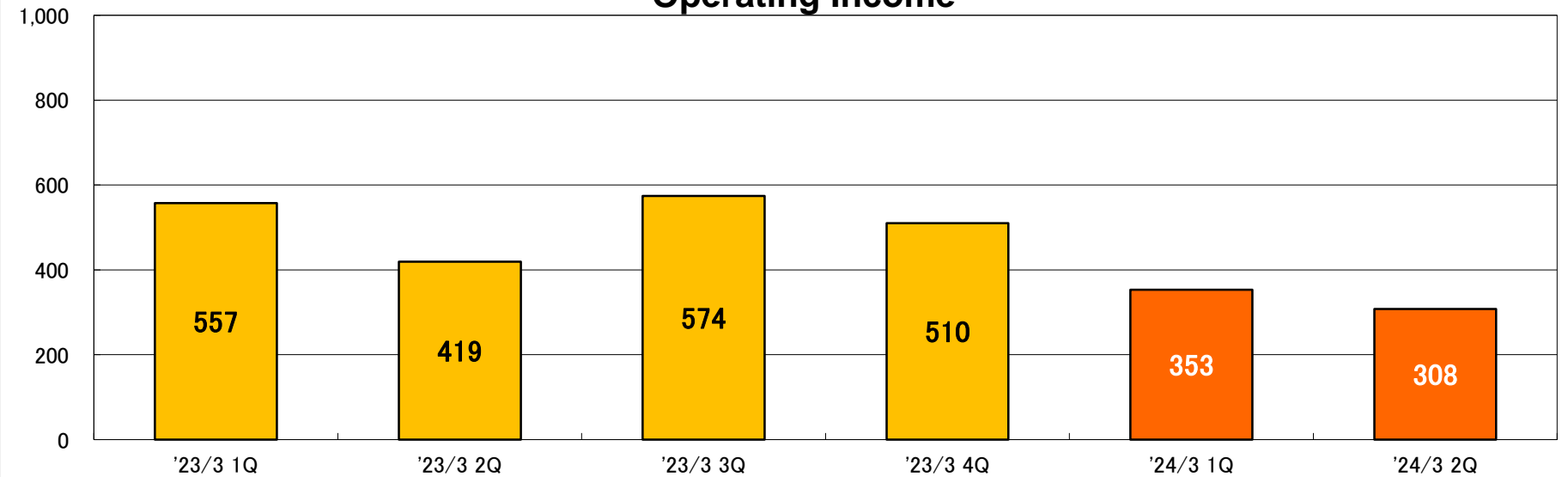
Net Sales

(¥,million)



Operating Income

(¥,million)



Balance Sheet

(¥,million)

March 31, 2023

Current Assets 34,871	Liabilities 8,084
	Net Assets 35,565
Fixed assets 8,778	

Capital adequacy ratio
(80.5%)

Total assets
43,649 ¥millions

September 30, 2023

Current Assets 36,933	Liabilities 9,205
	Net Assets 37,113
Fixed assets 9,385	

Capital adequacy ratio
(79.2%)

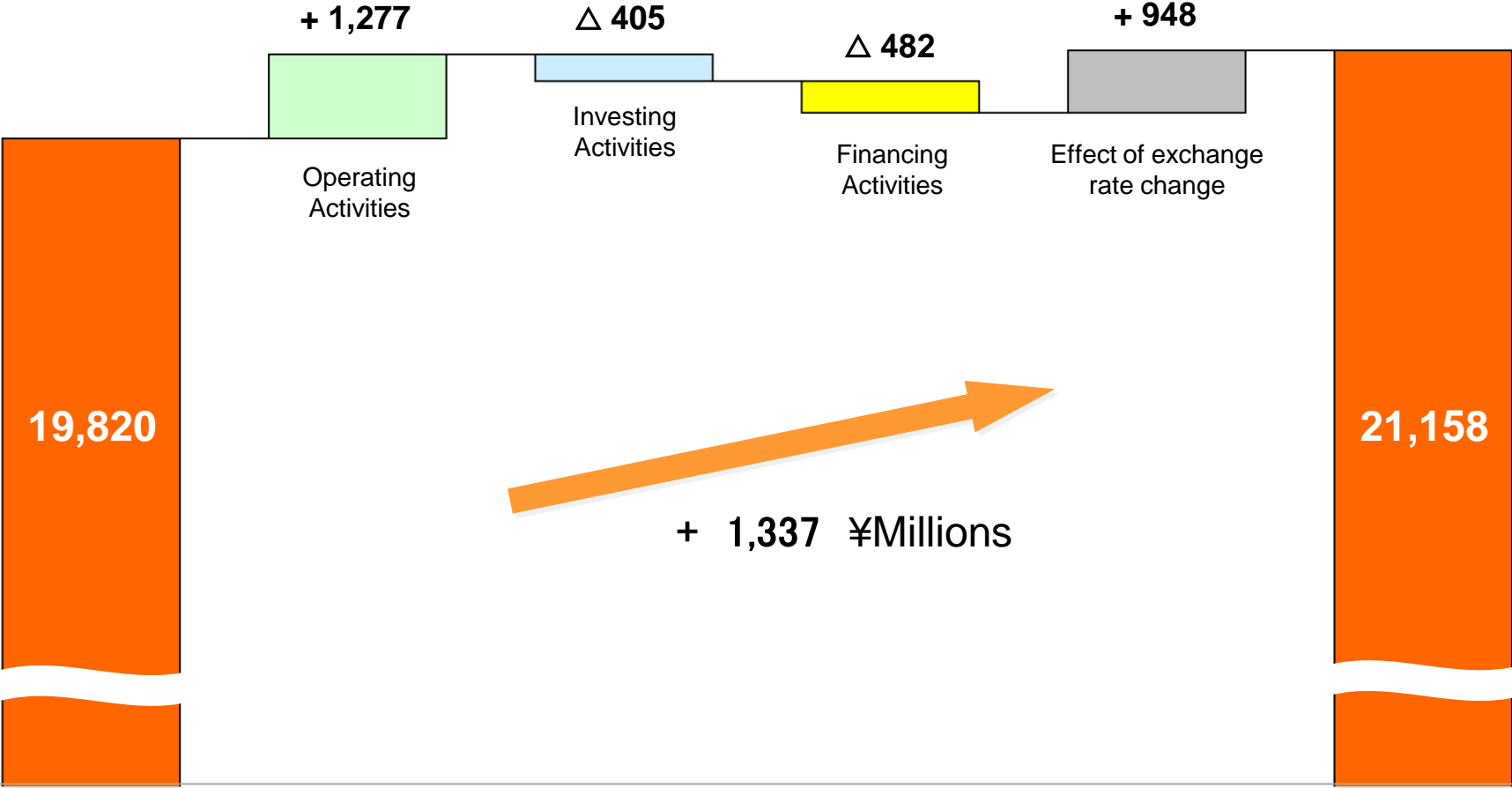
Total assets
46,318 ¥millions



+ 2,669 ¥millions

Cash Flows

(¥,million)



Beginning of the year

End of the year

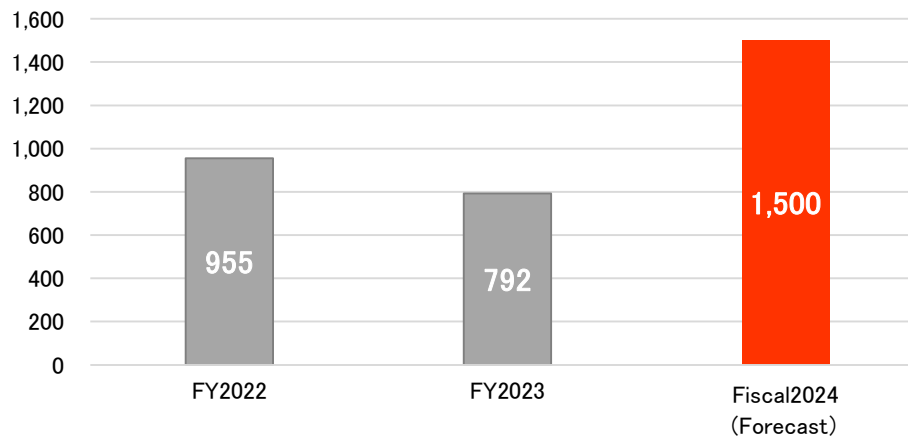
Capital Investment, Depreciation, R&D Expenses

(¥,million)

	2Q. FY 2023	2Q. FY 2024	Change	Fiscal 2024 (forecast)
Capital Investment	386	522	136	1,500
Depreciation	417	422	5	1,000
R&D Expenses	25	35	10	200

Capital Investment

(¥,million)



Main Customers

Ranikin g	FY 2022	FY 2023	2Q, 2024
1	Hino Motors, Ltd.	Hino Motors, Ltd.	Hino Motors, Ltd.
2	AISIN CORPORATION	AISIN CORPORATION	Honda Motor Co., Ltd.
3	Honda Motor Co., Ltd.	Honda Motor Co., Ltd.	AISIN CORPORATION
4	Toyota Motor Corporation	Toyota Motor Corporation	Toyota Motor Corporation
5	Isuzu Motors Limited	Isuzu Motors Limited	Isuzu Motors Limited
6	TAKEBE TEKKOSHO Co.,Ltd.	TAKEBE TEKKOSHO Co.,Ltd.	TAKEBE TEKKOSHO Co.,Ltd.
7	Mitsubishi Fuso Truck and Bus Corporation	Nissan Motor Co., Ltd.	Nissan Motor Co., Ltd.
8	DENSO CORPORATION	Mitsubishi Fuso Truck and Bus Corporation	Mitsubishi Fuso Truck and Bus Corporation
9	Nissan Motor Co., Ltd.	DENSO CORPORATION	DENSO CORPORATION
10	Mitsubishi Electric Corporation	Mitsubishi Electric Corporation	Mitsubishi Electric Corporation

Fiscal 2024 (Forecast)

(¥,million)

	Fiscal 2023	Fiscal 2024 (Forecast)	Change (%)	Change
Net sales	34,974	37,500	+7.2%	2,526
Operating income	2,061	2,250	+9.2%	189
Ordinary income	2,396	2,500	+4.3%	104
Profit attributable to owners of parent	1,283	1,500	+16.9%	217

(yen)

Net income per share	95.00	111.42	+17.3%	16.42
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Exchange rate (average)

(yen)

USDJPY	131.43	131.00	Yen up by 0.43 Yen
CNYJPY	19.48	19.50	Yen down by 0.02 Yen
THBJPY	3.75	3.75	-
GBPJPY	161.92	161.00	Yen up by 0.92 Yen
MXNJPY	6.54	6.50	Yen up by 0.04Yen
TWDJPY	4.40	4.40	-